



## Quarterly Earnings Release | Q1 FY23

### GMM Pfaudler Ltd Records Revenue Growth of 34% YoY in Q1 FY23

Mumbai, July 28, 2022: GMM Pfaudler Ltd, global leader in glass-lined equipment, announces its first quarter results (Q1 FY23) for the period ended June 30, 2022.

#### Financial Performance

##### Consolidated

Q1 FY23	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS*	Order Intake	Order Backlog
	₹ 739 Crore	₹ 98 Crore	13.2%	₹ 61 Crore	8.3%	₹ 10.15	₹ 998 Crore	₹ 2,182 Crore

\*EPS is adjusted for the bonus issue of 2:1 completed in July 2022

#### Highlights

- Revenue growth of 34% on the back of strong execution
- EBITDA margins at 13.2%, 672 bps higher than previous year
- Order intake improves by 24% driven by International business
- Backlog grows by 27%, stands at ₹ 2,182 crore
- Agreement to acquire 100% stake in Hydro Air Research Italia S.r.l., based in Milan, Italy, for a total consideration of € 4.96 million (₹ 38.24 crore). The transaction is funded through internal accruals and expected to be completed in August 2022

#### Management Comment

Commenting on the Company's Q1 FY23 results, **Mr. Tarak Patel, Managing Director** said, "Our focus on execution and cost controls have helped us achieve a strong Q1 performance, where we have increased revenues and improved margins. We recorded a significantly higher order intake this quarter adding to our backlog and putting us in a strong position for the coming quarters. While commodity prices have softened over the past few months, energy costs continue to remain a concern."

He further added, "I am happy to announce that we have approved the acquisition of Hydro Air Research Italia S.r.l. (HARI) based in Milan, Italy. HARI is an engineering company specializing in the field of liquid separation and filtration serving the pharmaceutical and chemical industries. HARI's application expertise and process know-how will be a welcome addition to our product portfolio and will augment our capabilities to enter adjacent markets and provide green technologies to our customers."

#### About Hydro Air Research Italia S.r.l.

Hydro Air Research Italia S.r.l. (HARI) designs and manufactures advanced separation systems (skid mounted units and/or turnkey plants) for process applications. Working in separation technologies for more than 40 years and with over 60 plants completed in the last 5 years, HARI offers green solutions to various industries including the pharmaceuticals and chemicals and has also recently entered high growth sectors such as plant-based proteins, bioplastics and lithium purification.



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Unaudited results for the period ended June 30, 2022, prepared under Ind AS, are available in the Investor Relations section of our website [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### Quarterly Conference Call

The company will hold an earnings conference call on Friday, July 29, 2022, at 12:00 PM (Indian Standard Time) to discuss the unaudited financial results and performance of the Company for the quarter June 30, 2022.

The audio conference call will be accessible from all networks and countries through universal access dial-ins:

+91 22 6280 1341 and +91 22 7115 8282 or at [weblink](#)

Please click on the link

The Q1 FY23 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 14 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### Contact details

Company	Investor	Media
Priyanka Daga DGM Strategic Finance, GMM Pfaudler Ltd Tel: +91 22 6650 3900 Email: <a href="mailto:priyanka.daga@gmmpfaudler.com">priyanka.daga@gmmpfaudler.com</a>	Anuj Sonpal Valorem Advisors Tel: +91 22 4903 9500 Email: <a href="mailto:gmmpfaudler@valoremadvisors.com">gmmpfaudler@valoremadvisors.com</a>	Abhishek Savant Veritas Reputation PR Pvt Ltd Tel: +91 8108848822 Email: <a href="mailto:abhishek@veritasreputation.com">abhishek@veritasreputation.com</a>

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