

November 9, 2023

To,

BSE Limited
The Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001 Scrip Code: 520113 National Stock Exchange of India Ltd Listing Department, Exchange Plaza, 5th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Scrip Code: VESUVIUS

Dear Sirs/Madam,

Subject: <u>Press Release</u>

Please find attached a Press Release being issued today by the Company. This Press Release should be read in conjunction with the intimation filed by the Company with the Stock Exchange(s) on July 26, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For Vesuvius India Limited

Saheb Ali

Company Secretary & Compliance Officer

(Membership No.: A33361)

Ecnl.: As above





## PRESS RELEASE

## LAYING OF FOUNDATION STONE FOR NEW MANUFACTURING FACILITY AT VIZAG

Vesuvius India Limited (the "Company"/"VIL") is engaged in the business of developing and manufacturing innovative and customised refractory solutions to be used in extremely demanding industrial environments, which enable customers to improve the efficiency of their manufacturing processes and enhance product quality.

Today, November 9, 2023, VIL laid the foundation stone for a new plant being set up for manufacturing of monolithics refractory with a proposed capacity of 120,000 tonne per annum, at Anakapalli (Visakhapatnam), Andhra Pradesh. The foundation stone was laid by Mr. Patrick Andre, Chief Executive of Vesuvius plc, Mr. Biswadip Gupta, Chairman of VIL and Miss Nayantara Palchoudhuri, Independent Director of VIL, in presence of Mr. Nitin Jain, Managing Director of VIL.

VIL had made an announcement to the Stock Exchange(s) on July 26, 2023, regarding the investment of INR 8770 Lakhs, approx. (to be funded through internal accruals) for setting up this plant, as aforesaid. Once commissioned, this plant will manufacture monolithics refractory products which will further strengthen product & service portfolio of VIL and will enhance solution for its customers. This plant will be in addition to the other two plants of VIL being setup for manufacturing of basic monolithic and mold flux within the same location, for which VIL had made previous announcements on September 8, 2022 and October 20, 2022.

## **About Vesuvius India Limited:**

Vesuvius India Limited headquartered in Kolkata has been operating in India for the last 30 years and has earned a very respectable name in the field of the refractory industry. VIL is a subsidiary of the Vesuvius Group Limited and the ultimate holding company is Vesuvius plc, headquartered in London. VIL is listed on BSE and NSE.

## Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "projects", "seeks", "should", or "will". Forward-looking statements by their nature address matters that are, to different degrees, uncertain. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes, or developments in (i) the Group's business, (ii) the Group's regulatory and competitive environment, and (iii) political, economic, legal, and social conditions in India or the jurisdictions in which Company operates. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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