



SONA COMSTAR

Date: - 27th August, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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SUBJECT: -

1. Declaration for Audit Report with unmodified opinion (Standalone Financial) for FY ended on 31st March, 2021
2. Statement on Impact of Audit qualification (Consolidated Financial) for FY ended on 31st March, 2021

Dear Sir / Madam,

This is reference of our letter dated 5th August, 2021 regarding submitted of the Audited Financial Results (Standalone & Consolidated) Financial Year ended on March 31, 2021 as good Corporate Governance, which were approved by the Board of Directors of the Company in their meeting held on 27th April, 2021, the Company hereby submit the followings:

1. Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Declaration is hereby given that the Statutory Auditors' Report on the Annual Standalone Audited Financial Results for the Financial Year ended 31 March 2021 doesn't not contain any qualifications, reservations or adverse remarks. Audit Report for the said period carry with unmodified opinion.
2. Statement on Impact of Audit qualification for Consolidated Financial for FY ended on 31st March, 2021 attached as **Annexure-A**.

This is for your information and record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh
Managing Director and Group CEO



End: As above

SONA BLW Precision Forgings Ltd.
Regd Office & GGN Works
Sona Enclave, Village Begumpur Khatola
Sector 35, Gurugram 122004
Haryana India
T +91 124 476 8200

Manesar Works
Plot No. 13, Sector-2
IMT Manesar, Gurugram
Haryana 122050 India
T +91 124 476 8200

enquiry@sonacomstar.com
www.sonacomstar.com

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Annexure-A

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
I.			
Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in millions)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in millions)
1.	Turnover/Total Income	15,663.00/15,686.41	15,663.00/15,686.41
2.	Total Expenditure	12,547.39	12,547.39
3.	Net Profit/(Loss)	2,151.65	2,151.65
4.	Earnings Per Share	3.76	3.76
5.	Total Assets	21,748.30	21,748.30
6.	Total Liabilities	8,709.29	8,709.29
7.	Net Worth	13,039.01	13,039.01
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):		
Sl No.	Particulars	Remarks
a.	Details of Audit Qualification:	<p>Report on the Audit of the Consolidated Financial Statements</p> <p>Basis for Qualified Opinion</p> <p>The following matter was a subject matter of qualification in our audit report on the consolidated financial statements of the Group for the previous year ended 31 March 2020. While the matter as explained below does not have any effect on the consolidated profit of the Group for the current year ended 31 March 2021 and its equity attributable to the owners on that date, we are unable to comment on the consequential impact of the below matter on the comparability of current year figures with the comparative financial information for the year ended and as at 31 March 2020 included in the accompanying consolidated financial statements:</p>



		comparability of current year's numbers with the corresponding figures for the previous year. The nature of qualification is non-repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	No impact on the financial statements for the Financial year 2020-21
	(i) Management's estimation on the impact of audit qualification:	
	(ii) If management is unable to estimate the impact, reasons for the same:	Not applicable
	(iii) Auditors' Comments on (i) or (ii) above:	As stated in our basis of qualification para, there is no effect on the consolidated profit of the Group for the previous year ended 31 March 2020 and its equity attributable to the owners on that date. However, in absence of necessary financial information, we were unable to quantify the impact of aforesaid misstatement on such items and related disclosures required under Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations on the consolidated financial statements for the year ended 31 March 2020. Further, as mentioned by the management in e(i) above, we agree that there is no impact on the consolidated profit of the Group for the year ended 31 March 2021 and its equity attributable to the owners as on that date.

III. Signatories:
For and behalf of the Board

Mr. Vivek Vikram Singh
Managing Director and Group CEO

Mr. Rohit Nanda
Group CFO

VENKATA
RAMA SUBBU
BEHARA

Digitally signed by
VENKATA RAMA
SUBBU BEHARA
Date: 2021.08.27
16:14:09 +05'30'

Mr. Subbu Venkata Rama Behara
Chairman of Audit Committee



SONA COMSTAR

For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Arun Tandon

Mr. Arun Tandon
Partner
Membership No.: 517273

Place: Gurgaon
Date: 27/08/2021

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