



GOENKA BUSINESS & FINANCE LTD.

NBFC RBI CIC NO : 05.00614

Date: 29.05.2024

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra(E)
Mumbai-400098(India)

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSE Script Code: 538787

MCX Script Code: GBFL

CSE Script Code: 17407

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

Ref: Compliance of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

BSE Script Code: 538787

MCX Script Code: GBFL

CSE Script Code: 17407

Dear Sir,

With Reference to the subject mentioned above, the Board of Directors of the Company in their 01st 2024/25 Board Meeting held on Wednesday, 29th May, 2024, at 02:00 PM at its Corporate office address Office No.9, Sadguru Complex, 4th Floor, Shivranjani Cross Road, Satellite, Ahmedabad -380015 and Concluded at 08:00 PM and have conducted the following business:

1. Approved the Audited Financial Results of the company for the quarter and Year ended on 31st March, 2024 together with the Audit Report issued thereon and a declaration duly signed by the Director of the Company stating that the said Audit Reports are with unmodified opinion in accordance with Regulation 33 of the SEBI Listing Regulations 33 of the SEBI Listing Regulations is attached herewith as **Annexure - A.**

2. Intimation for Change in Logo of the Company

Registered Office

18, Rabindra Sarani Poddar Court,
Gate- 4, 2nd Floor, Room 17,
Kolkata - 700001
90514668474

Email: goenkabusiness1987@gmail.com
Web: www.goenkabusinessfinancelimited.in
CIN: L67120WB1987PLC042960

Corporate Office

9 Sadguru Complex, 4th Floor Shivranjani
Cross Road,
Ahmedabad, Gujarat 380015
9978622878



GOENKA BUSINESS & FINANCE LTD.

NBFC RBI CIC NO : 05.00614

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - B**.

3. Intimation for change in Corporate Office of the Company

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, kindly be informed that the shifting of Corporate Office of the company within the same City and State has been approved by the Board Members.

Please take the same in your records and acknowledge the receipt of the same.

Thanking You.

For, Goenka Business & Finance Ltd.



Mr. Yasin Gori
Whole Time Director
DIN:08221979

Registered Office

18, Rabindra Sarani Poddar Court,
Gate- 4, 2nd Floor, Room 17,
Kolkata - 700001
90514668474

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Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
GOENKA BUSINESS AND FINANCE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **GOENKA BUSINESS AND FINANCE LIMITED** (the "Company") for the quarter ended March 31, 2024 and the year-to-date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year-to-date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

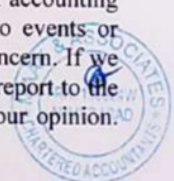
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants

A.A. Shah



Archit Shah

Partner

Mem. No. 137390

UDIN: 24137390BKEXVL2568

Place: Ahmedabad

Date: 29-05-2024

GOENKA BUSINESS & FINANCE LIMITED
CIN No. L67120WB1987PLC042960
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2024
(Rupees in lakhs), Except Per Share Data

Sr. No.	Particulars	Note No.	Quarter Ended			Year Ended	Year Ended
			31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
			Audited	Un-Audited	Audited	Audited	Audited
1	INCOME						
	Revenue from Operations						
	Interest income		265.91	234.99	254.83	838.05	878.03
	Dividend income		(1.74)	0.53	0.23	1.38	34.82
	Sale of Shares/ Profit-Loss from F&O		1,565.31	1,751.47	2,784.52	7,756.64	23,970.22
	(I) Total Revenue from operation		1,829.48	1,986.99	3,039.58	8,596.07	24,883.07
	(II) Other Income		-	-	0.13	-	0.13
	(III) Total Income (I+II)		1,829.48	1,986.99	3,039.71	8,596.07	24,883.20
2	Expenses						
	(a) Finance cost		418.32	304.11	229.40	1,118.29	985.61
	(b) Impairment on financial assets		-	-	1.19	-	2.94
	(c) Employee benefit expenses		14.63	16.06	7.60	52.71	32.60
	(c) Depreciation and amortisation expense		0.48	0.47	0.69	1.89	2.48
	(d) Purchase of Shares		700.93	1,171.28	5,441.19	5,092.00	23,597.56
	(e) Changes in Inventories		764.70	27.82	(1,136.11)	1,401.21	(181.53)
	(f) Other expenses (and Diminution in Value of Long Term Investment)		(236.54)	300.90	(1,290.91)	591.20	437.81
	(g) Changes in Fair Value of Financial Instrument		-	-	0.52	-	0.52
	(IV) Total Expenses (IV)		1,662.52	1,820.64	3,253.57	8,257.30	24,877.99
	(V) Profit/(Loss) before Exceptional items and tax (III-IV)		166.96	166.35	(213.86)	338.77	5.21
	(VI) Exceptional Items		-	-	-	-	-
	(VII) Profit/(Loss) before tax (V-VI)		166.96	166.35	(213.86)	338.77	5.21
	(VIII) Tax Expense						
	(1) Current Tax		61.75	(2.17)	(5.75)	59.57	2.96
	(2) Deferred Tax Liability/ (Deferred Tax Asset)		4.99	45.50	(50.62)	59.94	(12.21)
	(IX) Profit/(Loss) for the period from continuing Operations (VII-VIII)		100.22	123.02	(157.49)	219.26	14.46
	(X) Profit/(Loss) for the period		100.22	123.02	(157.49)	219.26	14.46
	(XI) Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	Subtotal (A)		-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)		2.41	4.47	-	13.64	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Subtotal (B)		-	4.47	-	-	-
	Other Comprehensive Income (A+B)		2.41	4.47	-	13.64	-
	(XII) Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)		102.63	127.49	(157.49)	232.90	14.46
	(XIV) Earnings per equity share (nominal value of share 10/- each)(for continuing operations)						
	Paid-up equity share capital (Face value of Rs. 10/- each)		1,300.01	1,300.01	1,300.01	1,300.01	1,300.01
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)		-	-	-	-	-
	(1) Basic	16	0.79	0.98	(1.21)	1.79	0.11
	(2) Diluted	17	0.79	0.98	(1.21)	1.79	0.11
	See Accompanying notes to the financial Results						



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2024

(Rupees in lakhs)

Particulars		As at 31st March, 2024	As at 31st March, 2023
ASSETS			
A	Financial Assets		
	(a) Cash and Cash Equivalents	226.22	5.29
	(b) Bank balances other than cash and cash equivalents	-	772.80
	(c) Receivables		
	(i) Trade receivables	-	-
	(ii) Other receivables	134.37	36.92
	(d) Loans	14,961.19	6,699.74
	(e) Investments	557.22	274.58
	(f) Other financial assets	0.12	0.24
	Total financial assets	15,879.12	7,789.57
B	Non Financial Assets		
	(a) Inventories	2,960.91	4,362.13
	(b) Current tax asset (net)	-	-
	(c) Deferred tax assets (net)	0.71	60.64
	(d) Property, Plant and Equipment	3.25	5.08
	(e) Intangible assets	-	-
	(f) Other non financial assets	340.41	131.13
	Total non financial assets	3,305.28	4,558.98
	Total Assets (A+B)	19,184.40	12,348.55
LIABILITIES AND EQUITY			
C	Liabilities		
	(I) Financial liabilities		
	(a) Payables		
	(i) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding due of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	92.48	943.34
	(b) Debt securities	-	-
	(c) Borrowings	-	-
	(d) Other financial liabilities	15,541.38	8,482.94
	Total financial liabilities	15,633.86	9,426.28
	(II) Non Financial liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	79.05	9.51
	(c) Other non financial liabilities	325.83	-
	(d) Deffered tax liabilities (net)	-	-
	Total non financial liabilities	404.88	9.51
D	Equity		
	(a) Equity Share Capital	1,300.01	1,300.01
	(b) Other Equity	1,845.65	1,612.75
	Total Liabilities and Equity (C+D)	19,184.40	12,348.55



GOENKA BUSINESS & FINANCE LIMITED

Statement of Cash Flow the Half Year ended on 31st March, 2024

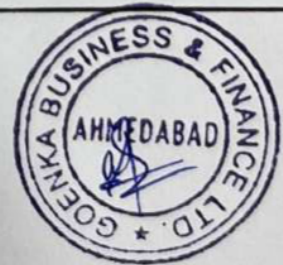
(Rupees in lakhs)

Sr. No.	Particulars	For the Year Ended March-2024	For the Year Ended March-2023
1	<u>Cash flow from Operating Activities</u>		
	Profit Before Tax as per statement of Profit & Loss	338.77	5.21
	Adjusted for:		
	Depreciation and amortization expenses	1.89	2.48
	Adjustment for balance of asset written off	-	0.08
	Changes in Fair Value of Financial Instrument	-	0.52
	Bad Debt Written off	173.91	-
	Cashflow before changes in working capital	514.57	8.29
	<u>Changes in Working Capital</u>		
	(Increase)/Decrease in Operating Assets	(7,622.82)	2,132.76
	Increase/ (Decrease) in Operating Liabilities	6,556.44	(1,430.91)
	Cashflow after changes in working capital	(1,066.38)	701.85
	Cash flow from operating activities	(551.81)	710.14
2	<u>Cash flow from Investing Activities</u>		
	Cash flow from other assets		
	Increase/Decrease in non current assets	(0.06)	(0.59)
	Cash flow from Investing Activities	(0.06)	(0.59)
3	<u>Cash flow from Financing Activities</u>	(551.87)	709.55
	Proceeds/(Repayment) of short-Term Borrowings		
	Cash flow from Financing Activities	-	-
	<u>Cash in/(out) flow during the period (4=1+2+3)</u>	(551.87)	709.55
	Opg. Balance of Cash & cash equivalents (5)	778.09	68.54
	Clg. balance of Cash and cash equivalents (4+5)	226.22	778.09

See accompanying notes to the financial statements

As per our report of even date attached

Note: 1 Cash flow statement has been prepared under the indirect method as set out in Ind AS-7 on Cash flow statement.

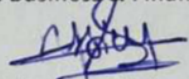


Notes :

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29/05/2024
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed
- 4 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 6 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date : 29/05/2024
Place : Ahmedabad

By order of the Board
Goenka Business & Finance Limited


Yasin Abdul Sattar Gor
DIN: 08221979
Whole Time Director





GOENKA BUSINESS & FINANCE LTD.

NBFC RBI CIC NO : 05.00614

Annexure - A

Date:29.05.2024

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
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To,
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Sub: Declaration of Unmodified opinion in the Audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) (Amendments) Regulations, 2016

Respected Sir / Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD /56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. MAAK & Associates, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2024 contains unmodified opinion.

Kindly acknowledge the same.

For, Goenka Business & Finance Ltd.



Mr. Yasin Gori
Whole Time Director
DIN:08221979



GOENKA BUSINESS & FINANCE LTD.

NBFC RBICIC NO :05.006 14

Date:29.05.2024

Annexure - B

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
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To,
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The Calcutta Stock Exchange Limited
7, Lyons Range
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BSE Script Code: 538787

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Sub: Intimation of change in Logo of the Company

Respected Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Company has relaunched Brand with new logo of the Company on 29th May, 2024.The new logo of the Company depicts the growth.

Existing Logo	New Logo

We further hereby confirm that there is no change in the nature of business or services provided by the Company except relaunching of the Brand with new logo.

Kindly acknowledge the same.

Thanking You.

For, Goenka Business & Finance Ltd.

Gori Yasin
Abdul
Sattar
Digitally signed
by Gori Yasin
Abdul Sattar
Date: 2024.05.29
20:07:26 +05'30'



Mr. Yasin Gori
Whole Time Director
DIN:08221979

Registered Office
18,Rabindra SaraniPoddar Court,
Gate- 4,2nd Floor,Room 17,
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Email:goenkabusiness1987@gmail.com
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CIN:L67120WB1987PLC042960

Corporate Office
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