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## M M FORGINGS LIMITED

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SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32  
Phone: 91-44-71601000; E-Mail: corporate@mmforgings.com; CIN L51102TN1946PLC001473

Date: 10 June 2023

The Deputy General Manager  
Corporate Relationship Department.  
Bombay Stock Exchange Limited,  
Rotunda Building, P.J. Towers,  
First Floor, New Trading Wing,  
Dalal Street, MUMBAI –400 001

Dear Sirs,

**Sub.: Response to BSE Mail - Financial Results**

**Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241**

1. We have received mail from BSE asking us to update the Statement of Assets & Liabilities in INDAS format for the year ended 31 March 2023.
2. Accordingly, we are enclosing the statement of assets and liabilities (both standalone and consolidated) in INDAS format for the year ended 31<sup>st</sup> March 2023 and for the corresponding previous year ended 31<sup>st</sup> March 2022.
3. Kindly note that the Company had submitted the entire results (both standalone and consolidated) along with Audit report, Cash flow and Statement of assets and liabilities for the quarter and year ended 31<sup>st</sup> March 2023 on 17 May 2023 in pdf version and on 18 May 2023 in XBRL version.
4. Request you to kindly take the same on record please.

Thanking you,

Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar. S  
Company Secretary  
Encl: as above



# MM FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Name of the Company: MM Forgings Limited

₹ in Crores

Statement of Standalone Assets and Liabilities as at	As at 31 Mar 2023 (Audited)	As at 31 Mar 2022 (Audited)
<b>A. ASSETS</b>		
Non-current assets		
(a) Property, Plant and Equipment	711.55	649.83
(b) Capital work-in-progress	59.34	36.35
(c) Financial assets		
i. Investments	49.72	32.88
ii. Loans	104.67	97.04
(d) Other non-current assets	11.48	8.42
Sub-total - Non-current assets	936.76	824.52
Current assets		
(a) Inventories	288.05	192.75
(b) Financial assets		
i. Trade receivables	228.22	166.41
ii. Cash and cash equivalents	204.74	224.01
iii. Bank balances other than (ii) above	0.55	0.54
iv. Loans	11.74	30.83
(c) Other current assets	0.08	0.09
Sub-total - Current assets	733.38	614.63
<b>TOTAL - ASSETS</b>	<b>1,670.14</b>	<b>1,439.15</b>
<b>B. EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity share capital	24.14	24.14
(b) Other equity	664.60	553.50
Sub-total - Equity	688.74	577.64
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	329.11	346.19
(b) Deferred tax liabilities (net)	38.18	35.17
(c) Other non-current liabilities	3.61	6.49
Sub-total - Non-current liabilities	370.90	387.85
Current liabilities		
(a) Financial liabilities		
i. Borrowings	321.67	245.28
ii. Trade payables:		
(A) Total outstanding dues of micro and small enterprises	-	-
(B) Total outstanding dues of creditors other than (A) above	158.53	114.63
(b) Other current liabilities	101.98	89.27
(c) Provisions	28.32	24.48
Sub-total - Current liabilities	610.50	473.66
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,670.14</b>	<b>1,439.15</b>

Place: Chennai

Date: May 17, 2023

FOR MM FORGINGS LIMITED

VIDYASHANKAR KRISHNAN

Vice Chairman and Managing Director

For and on behalf of the Board

Vidyashankar Krishnan

Vice Chairman and Managing Director



**CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS**



# MM FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Name of the Company: MM Forgings Limited

₹ in Crores

Statement of Consolidated Assets and Liabilities as at	As at 31 Mar 2023 (Audited)	As at 31 Mar 2022 (Audited)
<b>A. ASSETS</b>		
Non-current assets		
(a) Property, Plant and Equipment	803.98	708.17
(b) Capital work-in-progress	62.80	36.38
(c) Financial assets		
i. Investments	22.29	22.29
ii. Loans	13.77	13.40
(d) Other non-current assets	13.78	15.20
Sub-total - Non-current assets	916.62	795.44
Current assets		
(a) Inventories	315.73	203.80
(b) Financial assets		
i. Trade receivables	202.05	156.85
ii. Cash and cash equivalents	218.15	226.02
iii. Bank balances other than (ii) above	0.55	0.54
iv. Loans	10.39	31.51
(c) Other current assets	0.08	0.09
Sub-total - Current assets	746.95	618.81
<b>TOTAL - ASSETS</b>	<b>1,663.57</b>	<b>1,414.25</b>
<b>B. EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity share capital	24.14	24.14
(b) Other equity	648.88	535.41
Equity attributable to owners	673.02	559.55
Non-controlling interest	0.36	-
Sub-total - Equity	673.38	559.55
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	332.81	350.55
(b) Deferred tax liabilities (net)	31.13	28.36
(c) Other non-current liabilities	3.61	3.58
Sub-total - Non-current liabilities	367.55	382.49
Current liabilities		
(a) Financial liabilities		
i. Borrowings	321.67	245.84
ii. Trade payables:		
(A) Total outstanding dues of micro and small enterprises	-	-
(B) Total outstanding dues of creditors other than (A) above	170.68	112.62
(b) Other current liabilities	101.42	89.27
(c) Provisions	28.87	24.48
Sub-total - Current liabilities	622.64	472.21
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,663.57</b>	<b>1,414.25</b>

Place: Chennai  
Date: May 17, 2023

For MM FORGINGS LIMITED  
*K. V. J. S. U.*  
VIDYASHANKAR KRISHNAN  
Vice Chairman and Managing Director

For and on behalf of the Board  
Vidyashankar Krishnan  
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS