

The Manager,  
Listing/Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

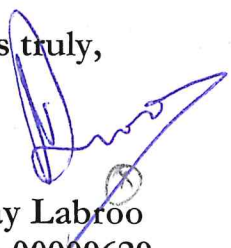
Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format regarding release of pledge of 4,09,000 equity shares of the Company.

This is for your information purpose only.

Thanking you,

Yours truly,

  
Sanjay Labroo  
DIN: 00009629


Encl.: As above

**Disclosure by the Promoter(s) to the Stock Exchanges for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	Asahi India Glass Limited	
Names of the Stock Exchanges where the shares of the target company are listed	A) BSE Ltd. B) National Stock Exchange of India Ltd	
Date of reporting	05-03-2021	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Sanjay Labroo	

Name of the Promoter (s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	% of Total share capital			
			Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Reasons for encumbrance (**)	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)					
Mr. Sanjay Labroo	1,57,89,241	72,25,000	Release	03-03-2021	Released Collateral for Personal Borrowing	Release	4,09,000	0.17%	AXIS Finance Limited	68,16,000	2.80%

Place: Gurgaon  
Date: 05-03-2021

Signature:   
Name: Sanjay Labroo  
DIN : 00009629

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.