

Date: May 24, 2019

To,

BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Declaration with respect to non-applicability of larger Corporate Framework:

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by issuance of debt securities by larger entities and Compliance thereof, we hereby declare that our company is out of preview of Larger Corporate (LC) category as per framework provided in above mentioned circular.

Kindly take the same on record.

Yours' faithfully,

For Onward Technologies Limited


Company Secretary



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