



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:08.2023

8.08.2023

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Tuesday, 8th August, 2023

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors in its meeting held on today has approved and taken on record the following:

1. Un-Audited Financial Results of the Company for the First Quarter and Three Months ended 30th June, 2023.
2. Draft Directors' Report (2022-23) for the financial year ended 31st March, 2023.
3. The Audit Committee and the Board of Directors recommend the appointment of M/s. Jagdish Chand & Co., Chartered Accountant (Firm Registration No.: 000129N), as Statutory Auditors of the Company for the period of 5(five) years subject to approval of members at the ensuing Annual General Meeting of the Company. **Annexure -1**
4. Shifting of Mumbai Registered office from the state of Maharashtra to National Capital Territory of Delhi, and for alteration of Memorandum of Association (MOA) of the Company, subject to approval of shareholders at the ensuing Annual General Meeting. **Annexure -2**
5. Draft Notice of 80th Annual General Meeting of the Company.

Please find annexed a copy of the aforesaid Un-Audited Financial Results for the First Quarter ended 30th June, 2023 along with Auditor's Unmodified Limited Review Report.

The Board meeting commenced at 3.00 p.m. and concluded at 5.15 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



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Annexure- 1

1. Reason for change viz. appointment, resignation, removal, death or otherwise;

M/s. Jagdish Chand & Co., Chartered Accountant (Firm Registration No.: 000129N) was appointed by Members at the Extra-Ordinary General Meeting held on 9th November, 2022 due to casual vacancy caused by resignation of existing Statutory Auditor Mr. Omkar Garate, Chartered Accountant, (FCA 159832) because of his ill health till the ensuing Annual General Meeting of the Company. The Audit Committee and the Board of Directors recommend to appoint M/s. Jagdish Chand & Co., Chartered Accountant as a Statutory Auditor of the Company.

2. Date of appointment/ cessation (as applicable) and Term of appointment

The Audit Committee and the Board of Directors in its meeting held on 08th August, 2023 recommend the appointment of M/s. Jagdish Chand & Co., Chartered Accountant (Firm Registration No : 000129N), New Delhi as a Statutory Auditors of the Company for a period of 5(Five) years from the ensuing 80th Annual General Meeting (AGM) 2022-23 till the 85th Annual General Meeting (AGM) 2027-28.

This appointment is subject to approval of Members at the ensuing 80th Annual General Meeting of the Company.

3. Brief Profile (in case of appointment)

M/s. Jagdish Chand & Co., Chartered Accountant (Firm Registration No: 000129N), New Delhi, have conveyed their consent for being appointed as a Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the Members, would be within the limit prescribed in the Companies Act,2013 and shall satisfy the criteria as provided under Section 141 of the Companies Act,2013.

Summary of amendments in MEMORANDUM OF ASSOCIATION (MOA) of the Company.

Annexure- 2

| Sr. no. | Changes |
|---------|--|
| 1. | <p>To give effect of proposed shifting of Mumbai Registered Office of the Company from the State of Maharashtra to National Capital Territory of Delhi".</p> <p>The existing clause II of Memorandum of Association of the Company be substituted as Registered Office of the Company will be situated in the "National Capital Territory of Delhi".</p> |

