

February 07, 2023

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers, Dalal Street, Mumbai - 400001

Sub: POSTAL BALLOT- E-VOTING RESULTS
Name of the Company : PARAMOUNT COSMETICS (INDIA) LIMITED
Scrip ID : PARMCOS-B
Scrip Code : 507970

Dear Sir / Madam,

In Compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed details regarding the voting results of the business transacted through postal ballot of the Company. The Company had appointed Ms. Barkha Deshmukh, Proprietor of Barkha Deshmukh & Associates, Company Secretaries, Mumbai as the scrutinizer.

Based on the Scrutinizer's Report, we would like to inform that the resolutions as set out in the Notice of Postal Ballot dated December 23, 2022, has been duly approved by the Members with requisite majority on February 05, 2023 (being the last date for e-voting)

The Scrutinizers report received from scrutinizer is enclosed herewith to this letter.

Kindly acknowledge the receipt of the same and take the same in your record.

Thanking You.

For Paramount Cosmetics (India) Limited

HENA
HARSHAL
SHAH

Digitally signed
by HENA
HARSHAL SHAH
Date: 2023.02.07
12:36:37 +05'30'



Hena Harshal Shah
Compliance Officer & Company Secretary
Bangalore

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office:902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,
Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email:compliance.officer@paramount.com

website : www.paramount.com

General information about company

Scrip code	507970
NSE Symbol	
MSEI Symbol	
ISIN	INE143I01013
Name of the company	PARAMOUNT COSMETICS (INDIA) LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-02-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Barkha Deshmukh
Firms Name	Barkha Deshmukh & Associates
Qualification	CS
Membership Number	44265
Date of Board Meeting in which appointed	23-12-2022
Date of Issuance of Report to the company	07-02-2023

Voting results

Record date	30-12-2022
Total number of shareholders on record date	5946
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT OF MR. VISHWASKUMAR ASHOKKUMAR SHARMA (DIN:06716653) AS AN INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3630740	3630730	99.9997	3630730	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3630740	3630730	99.9997	3630730	0	100	0
Public-Institutions	E-Voting	1400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1400	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1222860	34198	2.7966	34198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0

	(if applicable)							
	Total	1222860	34198	2.7966	34198	0	100	0
Total		4855000	3664928	75.4877	3664928	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				AUTHORIZATION TO BOARD OF DIRECTORS TO SELL, LEASE OR OTHERWISE DISPOSE OF UNDERTAKING				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3630740	3630730	99.9997	3630730	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3630740	3630730	99.9997	3630730	0	100	0
Public-Institutions	E-Voting	1400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1400	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1222860	34198	2.7966	33822	376	98.9005	1.0995
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

	applicable)							
	Total	1222860	34198	2.7966	33822	376	98.9005	1.0995
	Total	4855000	3664928	75.4877	3664552	376	99.9897	0.0103
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Consolidated Scrutinizers' Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
PARAMOUNT COSMETICS (INDIA) LIMITED,
PLOT NO. 165/B-15 & 16,
2ND PHASE, GIDC VAPI Valsad-396195

Dear Sir,

Consolidated Scrutinizer's Report on Remote E-voting for the purpose of Postal Ballot Process in respect of the resolutions (businesses) contained in the Notice dated 23rd December, 2022

I, Barkha Deshmukh, proprietor of Barkha Deshmukh & Associates, Practicing Company Secretaries, Mumbai, have been appointed as Scrutinizer of **PARAMOUNT COSMETICS (INDIA) LIMITED** in their meeting held on 23rd December, 2022, for the purpose of scrutinizing Postal ballot process in a fair and transparent manner pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated 23rd December, 2022:

SR. NO.	TYPE OF RESOLUTION	PARTICULARS
1.	Special Resolution	To appoint Mr. Vishwaskumar Ashokkumar Sharma (DIN:06716653) as an Independent Director.
2.	Special Resolution	Authorization to board of directors to sell, lease or otherwise dispose of undertaking [under section 180(1) (a)].

I hereby submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statements and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. BGSE Financials Limited (BFSL) ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on December 30, 2022 ('cut-off date').
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice based on the reports generated from the e-voting system provided Central Depository Services (India) Limited ('CDSL').
3. Due to outbreak of Covid-19 pandemic, physical ballots were not dispatched to shareholders, accordingly, the communication of the assent and dissent of the members had taken place through remote e-voting process only.
4. As per Rule 22(3) of Companies (Management & Administration) Rules, 2014, the Company has published an advertisement on January 4, 2023 regarding dispatch of Postal Ballot Notice to eligible members in English and Gujarati Newspaper "Western Times".
5. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to

provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.

6. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of CDSL viz., www.evotingindia.com.
7. The e-voting period remained open from Saturday, 07th January, 2023 at 09.00 a.m. and ends on Sunday, 05th February, 2023 at 5.00 p.m.. Further the remote e-voting process was monitored through the Scrutinizer's secured link provided by CDSL on its designated website i.e. www.evotingindia.com.
8. After the completion of remote e-voting through postal ballot, the votes casted through remote e-voting were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Mr. Sandip Pawar and Mrs. Swapnali Waikar on Sunday, February 5, 2023 at 6:06 p.m., who are not the employees of the Company.
9. E-votes cast upto 05:00 P.M. on February 5, 2023 are considered for the purpose of this report.
10. The remote e-voting was reconciled with the register of members of the Company as on cut- off date as maintained by RTA of the Company.
11. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "**For**" and "**Against**", were downloaded from the e-voting website i.e. <https://www.evotingindia.com>. Data regarding the e-voting were diligently scrutinized.

Consolidated report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated 23rd December, 2022 is as under:

Item No. 1: As a Special Resolution

TO APPOINT OF MR. VISHWASKUMAR ASHOKKUMAR SHARMA (DIN:06716653) AS AN INDEPENDENT DIRECTOR:

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	3	3630730	99.06
Public			
Physical	-	-	-
Electronic (E-voting)	80	34198	0.94
Total	83	3664928	100%

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			

Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

Item No. 2: As a Special Resolution**AUTHORIZATION TO BOARD OF DIRECTORS TO SELL, LEASE OR OTHERWISE
DISPOSE OF UNDERTAKING [UNDER SECTION 180(1) (A)]:****i. Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	3	3630730	99.07
Public			

Physical	-	-	-
Electronic (E-voting)	79	33822	0.92
Total	82	3664552	99.999

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	376	0.011
Total	1	376	0.011

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic	-	-	-

(E-voting)			
Total	-	-	-

12. After the aforesaid scrutiny, and taking into account the remote e-voting result, I Report that Special resolutions as mentioned in the Notice of Postal Ballot dated 23rd December, 2022 is deemed to have been passed on February 5, 2023 being the last date of remote e-voting for the members of the Company with requisite majority.

Thanking you,

**For, Barkha Deshmukh & Associates
Company Secretaries**

Barkha
Balkrushnan
Deshmukh

Digitally signed by
Barkha Balkrushnan
Deshmukh
Date: 2023.02.07
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**Barkha Deshmukh
Proprietor
ACS: 44265
COP: 22628
UDIN: A044265D003118270**

**Place: Ahmedabad
Dated: 07/02/2023**

**COUNTERSIGNED BY:
PARAMOUNT COSMETICS (INDIA) LIMITED**

HIITESH
TOPIWAA
LLA

Digitally signed
by HIITESH
TOPIWAA
Date: 2023.02.07
12:24:57 +05'30'

**HIITESH TOPIWAA
MANAGING DIRECTOR
DIN: 01603345**