

# Ranjit Pendurthi

1095, Azure the oceanic, Sky 5, No.40, South Canal Bank Road, R A Puram, Chennai 600 028

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**06<sup>th</sup> July 2023**

To,  
BSE Limited  
Listing Operations  
Phiroze Jeejeebhoy Towers Dalal Street  
Mumbai-400001  
**Scrip Code- 543657**

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051  
**Symbol-ACI**

To,  
Mr. G Arunmozhi  
Company Secretary & Compliance Officer  
Archean Chemical Industries Limited  
No. 2 North Crescent Road, T Nagar,  
Chennai-600017

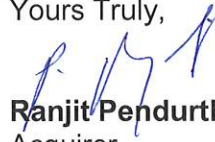
**Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.**

**Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.**

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) & (ii) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Ranjit Pendurthi, Promoter and Managing Director of Archean Chemical Industries Limited (The Company) resident at 1095, Azure the oceanic, Sky 5, No.40, South Canal Bank Road, R A Puram, Chennai- 600 028, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Archean Chemical Industries Limited by me as inter-se transfer of shares among promoters, as per the gift deed, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



**Ranjit Pendurthi**  
Acquirer  
Promoter

Enc: as above

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**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Archean Chemical Industries Limited BSE Scrip Code: 543657 NSE Symbol: ACI
2	Name of the acquirer(s)	Ranjit Pendurthi
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Ranjit Pendurthi is one of the Promoter of Target Company.
4	Details of the proposed acquisition	
4.a	Name of the person(s) from whom shares are to be acquired	Ravi Pendurthi
4.b	Proposed date of acquisition	On or after 13 <sup>th</sup> July
4.c	Number of shares to be acquired from each person mentioned in 4(a) above	16,08,768
4.d	Total shares to be acquired as % of share capital of TC	1.31%
4.e	Price at which shares are proposed to be acquired	NIL
4.f	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters of the company as per the Gift Deed.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in	Yes, the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

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	Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all conditions specified under Regulation 10(1)(a) with respect to exemption has been complied with.			
11	<b>Shareholding details</b>	<b>Before the Transaction</b>	<b>Proposed</b>	<b>After the Transaction</b>	<b>Proposed</b>
		<b>No. of shares /voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares /voting rights</b>	<b>% w.r.t total share capital of TC</b>
11.a	Acquirer(s) and PACs (other than sellers)(*) <b>Ranjit Pendurthi</b>	2,66,57,197	21.66%	2,82,65,965	22.97%
11.b	Seller (s) /Gift by <b>Ravi Pendurthi</b>	16,08,768	1.31%	-	-
	<b>Total</b>	<b>2,82,65,965</b>	<b>22.97%</b>		



**Ranjit Pendurthi**  
**Acquirer**  
**Promoter**

**Date: 06.07.2023**  
**Place: Chennai**