

December 06, 2023

### Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Dear Sir,

**Sub: Open Offer by Mudit Jain (“Acquirer 1”), Bluerock Industrial Infrastructure Management LLP (“Acquirer 2”) and Bluerock Infrastructure Solutions LLP (“Acquirer 3”) (Hereinafter Acquirer 1, Acquirer 2 and Acquirer 3 collectively referred to as "Acquirers") to acquire upto 13,46,067 (Thirteen Lakh Forty Six Thousand Sixty Seven) Fully paid-up Equity shares of Rs. 10/- each for cash at a price of ₹ 33/- (Rupees Thirty Three only) per Equity Share aggregating upto ₹ 4,44,20,211/- (Rupees Four Crore Forty Four Lakh Twenty Thousand Two Hundred Eleven only), to the Public Shareholders of Zodiac-JRD-MKJ Limited (“Target Company”) Pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations, 2011”) (“Offer” Or “Open Offer”).**

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirer in terms of regulation 12(1) of the SEBI (SAST) Regulations. In this regard, we are enclosing the following for your kind reference and records:

A copy of offer opening public announcement and corrigendum to the Detailed Public Statement (“Offer Opening Public Announcement and Corrigendum”) dated December 05, 2023. The offer opening public announcement was published today, December 06, 2023 in the following newspapers:-

Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Navshakti	Marathi	Mumbai Edition – Place of Registered office of Target Company and Stock Exchange at which shares of Target Company are listed

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Saurabh Gaikwad	Assistant Manager	+91-022-49730394	<a href="mailto:saurabh@saffronadvisor.com">saurabh@saffronadvisor.com</a>
Satej Darde	Senior Manager		<a href="mailto:satej@saffronadvisor.com">satej@saffronadvisor.com</a>

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For Saffron Capital Advisors Private Limited



Satej Darde  
Senior Manger

Encl: a/a

FOR DAILY BUSINESS.

FINANCIAL EXPRESS

THE BUSINESS DAILY.



**TORRENT PHARMACEUTICALS LIMITED**  
Registered Office: Torrent House, Off Ashram Road, Ahmedabad - 380 009, Gujarat, India  
Phone: + 91 79 26599000  
Fax: + 91 79 26582100

**NOTICE**

This **NOTICE** is being published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("Rules") as amended from time to time with respect to transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund ("IEPF") Authority. The said shares correspond to those shareholders who have not claimed dividend for a period of last seven consecutive years or more.

The Company has already sent a specific communication to the concerned shareholders at their address registered with the Company, *inter alia*, providing the details of the shares being transferred to IEPF. Further, the names of the concerned shareholders, their Folio No or DP ID - Client ID are available on the website of the Company [www.torrentpharma.com](http://www.torrentpharma.com).

The concerned shareholders are requested to claim the unclaimed dividend due to them by making an application immediately along with the necessary documents mentioned in the letter and send it to KFin Technologies Limited., ("KFinTech"), Registrar and Transfer Agents of the Company at the address stated below:

**KFin Technologies Limited**  
**Selenium Tower B, Plot 31-32, Financial District,**  
**Gachibowli, Hyderabad - 500 032**  
**Tel.: 040 - 67162222;**  
**Email: [cinward.ris@kfinitech.com](mailto:cinward.ris@kfinitech.com); Website: [www.kfinitech.com](http://www.kfinitech.com)**

The concerned shareholders are also requested to immediately communicate to the Company with the copy of the Order in case of any injunctions / restraints orders, etc. obtained from any Court / Statutory authority with respect to transfer of shares or payment of dividend, etc.

In case the Company does not receive the documents as stated above duly completed in all respect from the concerned shareholders by 11<sup>th</sup> March, 2024, the Company shall comply with the requirements set out in the Rules, by transferring the unclaimed dividend and shares to IEPF Authority by the due date as per the stipulated procedures. No claim shall lie against the Company in respect of the dividend and shares transferred to IEPF Authority pursuant to the said rules.

The concerned shareholders may note that, upon such transfer, they can claim the said shares along with dividend(s) from IEPF, for which details are available on the website of the Company [www.torrentpharma.com](http://www.torrentpharma.com) and also on the website of the Ministry of Corporate Affairs at <http://iepf.gov.in>.

For further information, concerned shareholders may contact KFinTech or the Secretarial Department of the Company at the above mentioned addresses.

**FOR TORRENT PHARMACEUTICALS LIMITED**  
**CHINTAN M. TRIVEDI**  
**COMPANY SECRETARY**

**Place: Ahmedabad**  
**Date: 5<sup>th</sup> December, 2023**

**CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED AUGUST 03, 2023, THE DETAILED PUBLIC STATEMENT DATED AUGUST 09, 2023, PUBLISHED ON AUGUST 10, 2023, AND THE DRAFT LETTER OF OFFER DATED AUGUST 21, 2023 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF SANGHI INDUSTRIES LIMITED**

**Open offer for acquisition of up to 6,71,64,760 (Six Crore Seventy One Lakh Sixty Four Thousand Seven Hundred And Sixty) fully paid-up equity shares having a face value of INR 10 (Indian Rupees Ten only) each ("Equity Shares") of Sanghi Industries Limited ("Target Company"), representing 26% (Twenty Six Percent) of the Voting Share Capital from the Public Shareholders of the Target Company by Ambuja Cements Limited ("Acquirer"), (the "Open Offer" or "Offer").**

This corrigendum ("Corrigendum") to the Public Announcement dated August 03, 2023 ("Public Announcement" or "PA"), the Detailed Public Statement dated August 09, 2023, published on August 10, 2023 ("Detailed Public Statement" or "DPS") and the Draft Letter of Offer dated August 21, 2023 ("Draft Letter of Offer" or "DLOF") is being issued by SBI Capital Markets Limited, the Manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer, to the Public Shareholders of the Target Company. This Corrigendum is in continuation of and should be read in conjunction with the PA, the DPS and the DLOF.

This Corrigendum is being issued in all the newspapers in which the DPS was published in accordance with Regulation 18(5)(b) of the SEBI (SAST) Regulations. Capitalised terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed in the PA, the DPS and the DLOF.

**The Public Shareholders are requested to note the following in relation to the Open Offer:**

**1. Promoter/Promoter Group of Acquirer**

1.1. Name of the persons in control / promoters / partners of Acquirer in Point 3 (Details of the Acquirer) of the PA shall be read as follows:

Name of the persons in control / promoters / partners of Acquirer	Holder/Investment Details
<ul style="list-style-type: none"> <li>• Holder/Investment Details</li> <li>• Endeavour Trade and Investment Limited</li> <li>• Harmonia Trade and Investment Limited</li> </ul>	• Holder/Investment Details
	• Endeavour Trade and Investment Limited
	• Harmonia Trade and Investment Limited
	The ultimate beneficial ownership of Holder/Investment Details, Endeavour Trade and Investment Limited, and Harmonia Trade and Investment Limited is held by Mr. Vinod Shantilal Adani and Mrs. Ranjanben Vinod Adani.

1.2. Paragraph 6 of sub-point (A) (Details of Ambuja Cements Limited ("Acquirer")) under Point 1 (ACQUIRER, SELLERS, TARGET COMPANY, AND OPEN OFFER) of the DPS and Paragraph 3.1.6 of sub-point 3.1 (Ambuja Cements Limited ("Acquirer")) under Point 3 (BACKGROUND OF THE ACQUIRER) of the DLOF shall be read as:

The shareholding of the promoter/promoter group of the Acquirer is as follows:

S. No.	Name of the Promoter/Promoter Group	No. of shares	%*
1	Holder/Investment Details*	1,25,31,56,361	63.16
2	Endeavour Trade and Investment Limited*	7,02,442	0.04
3	Harmonia Trade and Investment Limited*	0**	0**
<b>Total</b>		<b>1,25,38,58,803</b>	<b>63.20</b>

\* The ultimate beneficial ownership of Holder/Investment Details, Endeavour Trade and Investment Limited, and Harmonia Trade and Investment Limited is held by Mr. Vinod Shantilal Adani and Mrs. Ranjanben Vinod Adani.  
\*\* Harmonia Trade and Investment Limited holds 477,478,249 warrants convertible into 477,478,249 equity shares.  
# Calculated on the basis of voting rights (i.e., excluding 16,05,787 shares underlying depository receipts (as of quarter ended June 30, 2023), which do not carry voting rights).

**2. Upward Revision of Offer Price**

2.1. In terms of Regulation 18(4) of the SEBI (SAST) Regulations, the Acquirer has decided to revise the Offer Price upwards from INR 114.22 (Indian Rupees One Hundred Fourteen and Twenty Two paise only) per Equity Share to INR 121.90 (Indian Rupees One Hundred Twenty One and Ninety Paise only) per Equity Share ("Revised Offer Price").

2.2. Accordingly, the Revised Offer Price of INR 121.90 (Indian Rupees One Hundred Twenty One and Ninety Paise only) per Equity Share shall be paid to all Public Shareholders who validly tender their Equity Shares in the Offer, subject to the terms and conditions set out in the letter of offer to be issued by the Acquirer in connection with this Offer in terms of the SEBI (SAST) Regulations.

2.3. The term "Offer Price" in the PA, the DPS and the DLOF should accordingly be read to mean the "Revised Offer Price".

**3. Financial Arrangements**

3.1. The Acquirer had originally made a cash deposit of INR 151,72,00,000 (Indian Rupees One Hundred Fifty One Crore and Seventy Two Lakhs only) on August 7, 2023 in the Escrow Account maintained with the Escrow Agent pursuant to the Escrow Agreement entered into between the Acquirer, the Manager to the Offer and the Escrow Agent ("Escrow Account"). Subsequently, on November 10, 2023 Acquirer deposited an additional amount of INR 615,44,00,000 (Rupees Six Hundred Fifteen Crore and Forty Four Lakhs only) in the said Escrow Account.

3.2. Based on the Revised Offer Price, the maximum consideration payable under this Offer (assuming full acceptance of this Offer) would be INR 818,73,84,244 (Indian Rupees Eight Hundred Eighteen Crore Seventy Three Lakhs Eighty Four Thousand and Two Hundred Forty Four only), i.e., consideration payable for acquisition of Offer Shares at the Revised Offer Price of INR 121.90 (Indian Rupees One Hundred Twenty One and Ninety Paise only) per Equity Share.

3.3. In light of the revision to the Offer Price and in accordance with Regulations 17(2) and 18(5) of the SEBI (SAST) Regulations, the Acquirer has further deposited an additional amount of INR 59,00,00,000 (Indian Rupees Fifty Nine Crore only) in the Escrow Account on December 4, 2023. The aggregate of such amount and the amount of INR 767,16,00,000 (Indian Rupees Seven Hundred Sixty Seven Crore and Sixteen Lakhs only) originally deposited by the Acquirer in the Escrow Account, is INR 826,16,00,000 (Indian Rupees Eight Hundred Twenty Six Crore and Sixteen Lakhs only) which is more than 100% of the revised maximum consideration payable by the Acquirer under this Offer (assuming full acceptance of this Offer).

**4. Other Material Updates**

4.1. As disclosed vide our intimations dated December 5, 2023 on the Stock Exchanges:

4.1.1. The Acquirer and the Target Company, on December 2, 2023, have amended the terms and conditions of the ICD and provide for the lending of additional funds of up to INR 1810,00,00,000 (Indian Rupees One Thousand Eight Hundred and Ten Crore only) to the Target Company for the repayment of outstanding amounts in relation to the credit facilities availed by the Target Company; and

4.1.2. the parties to the SPA have executed a letter amendment on December 5, 2023 ("SPA Amendment") to amend the price per Equity Share of the Target Company payable under the SPA. Pursuant to the amendment, under the SPA, the per share price payable for the Equity Shares will mean an amount of INR 114.22 (Indian Rupees One Hundred Fourteen and Twenty Two paise only), subject to adjustments as set out in the SPA, or such other lower or higher amount as the Sellers and Acquirer may mutually agree, subject to applicable laws.

4.2. The Acquirer has, on December 5, 2023, acquired 14,08,21,941 Equity Shares constituting 54.51%, from the Sellers, in accordance with Regulation 22(2) of SEBI (SAST) Regulations.


**5. Other Information**

5.1. Except as detailed in this Corrigendum, all other terms and contents of the PA, the DPS and the DLOF remain unchanged.

5.2. The Acquirer accepts full responsibility for the information contained in this Corrigendum.

5.3. This Corrigendum will be available on the website of the Securities and Exchange Board of India at [www.sebi.gov.in](http://www.sebi.gov.in).

**Issued on behalf of the Acquirer by the Manager to the Offer:**



**SBICAPS**  
Complete Investment Banking Solutions

SBI Capital Markets Limited  
Unit No. 1501, 15th Floor, A & B Wing, Parinee Crescenzo Building, Plot C-38, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India  
Telephone: +91 22 4006 9807; E-mail: [sanghi.openoffer@sbicaps.com](mailto:sanghi.openoffer@sbicaps.com)  
Contact Person: Janardhan Wagle / Sambit Rath / Karan Savardekar  
Website: [www.sbicaps.com](http://www.sbicaps.com); SEBI Registration No.: INM0000303531

**Place: Ahmedabad**  
**Date: December 5, 2023**

**OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

## ZODIAC-JRD-MKJ LIMITED

Corporate Identification Number: L65910MH1987PLC042107  
Registered Office: 910, Parekh Market, 39, J.S.S. Road, Opp. Kennedy Bridge, Opera House, Mumbai- 400004, Maharashtra, India.  
Tel: +91-22-23869731/23866471 | Fax No.: +91-22-23800038 | Email: [info@zodiacjrdmkjtd.com](mailto:info@zodiacjrdmkjtd.com) | Website: [www.zodiacjrdmkjtd.com](http://www.zodiacjrdmkjtd.com)

**OPEN OFFER BY MUDIT JAIN ("ACQUIRER 1"), BLUEROCK INDUSTRIAL INFRASTRUCTURE MANAGEMENT LLP ("ACQUIRER 2") AND BLUEROCK INFRASTRUCTURE SOLUTIONS LLP ("ACQUIRER 3") (HEREINAFTER ACQUIRER 1, ACQUIRER 2 AND ACQUIRER 3 COLLECTIVELY REFERRED TO AS "ACQUIRERS") TO ACQUIRE UPTO 13,46,067 (THIRTEEN LAKH FORTY SIX THOUSAND SIXTY SEVEN) FULLY PAID-UP EQUITY SHARES OF ₹10/- EACH FOR CASH AT A PRICE OF ₹33/- (RUPEES THIRTY THREE ONLY) PER EQUITY SHARE AGGREGATING UPTO ₹ 4,44,20,211/- (RUPEES FOUR CRORE FORTY FOUR LAKH TWENTY THOUSAND TWO HUNDRED ELEVEN ONLY), TO THE PUBLIC SHAREHOLDERS OF ZODIAC-JRD-MKJ LIMITED ("TARGET COMPANY") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").**

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") should be read in continuation of and together with: (a) the Public Announcement dated September 08, 2023 ("PA"); (b) the Detailed Public Statement published on September 15, 2023 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Navshakti (Marathi) Mumbai Edition - Place of Registered office of Target Company and Stock Exchange at which shares of Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated September 25, 2023 ("DLOF") (d) the Letter of Offer dated November 23, 2023 ("LOF") is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of the Acquirers in respect of the Open Offer. This Offer Opening Public Announcement and Corrigendum is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference No. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2023/46217/1 dated November 20, 2023 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

**The shareholders of the Target Company are requested to kindly note the following:**

- The Offer Price is ₹ 33/- (Rupees Thirty Three only) per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VII A (Justification for the Offer Price) beginning on page no. 22 of the LOF.
- The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on November 29, 2023, and published on November 30, 2023 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and on the website of BSE at [www.bseindia.com](http://www.bseindia.com).
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated November 23, 2023, was dispatched through electronic mode and physical mode on November 28, 2023 and November 29, 2023 respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. November 22, 2023. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance and SH-4 is also available for downloading on the websites of the SEBI, the BSE and the Registrar to the Offer at [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com) and [www.cameoindia.com](http://www.cameoindia.com) respectively.
- Non-receipt/non-availability of the Form of Acceptance does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirers through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").
- The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 26 of the LOF in relation to enter into the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

**Instructions for Public Shareholders:**

**a. In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read detailed procedure described in paragraph IX at page no. 28 of the LOF.

**b. In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance (in case the Public Shareholder has not received the Form of Acceptance, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 30 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 30 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing date i.e. Wednesday, December 20, 2023. Please also read and follow the detailed procedure described in paragraph IX at page no. 30 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirers, Target Company or the Manager to the Offer.

9. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on September 25, 2023. SEBI issued its observations on the DLOF vide its letter bearing reference No. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2023/46217/1 dated November 20, 2023. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

**10. Material Updates:**

Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:

- Inclusion of Limited Reviewed Financial Statements of the Target Company for the 6 (six) months period ended September 30, 2023 at Paragraph VI Point No. 16.
- Update of details of the ventures promoted/controlled/managed by Acquirer 1 as on date of Letter of Offer i.e., November 23, 2023 at Paragraph V Point No. 1.4.
- Update of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of November 17, 2023 at Paragraph VI Point No. 17.
- Inclusion of a table with respect to market price of the Target Company as on date of PA and the date immediately after PA date at Paragraph VII(A) Point No. 7.
- The following confirmations were included in the LOF in relation to Acquirers:
  - Acquirers confirm that there are no directions subsisting or proceedings pending against them under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange as on date this LOF at Paragraph V Point No. 4.2.
  - Acquirer 1 confirm that he is not related to Acquirer 2 and Acquirer 3 directly or indirectly and has mutually agreed together with Acquirer 2 & 3 with the intention to make an open offer to acquire shares of the Target Company in order to take control of the management as on date this LOF at Paragraph V Point No. 1.9.
  - Acquirer 2 confirm that it is related to Acquirer 3 in the capacity of having a common designated partner i.e. Ms. Preeti Pranav Sanghavi. Acquirer 2 also confirm that the relationship between the designated partners of Acquirer 2 is of Mother and son as on date this LOF at Paragraph V Point No. 2.10.
  - Acquirer 3 confirm that it is related to Acquirer 2 in the capacity of having a common designated partner i.e. Ms. Preeti Pranav Sanghavi. Further, Acquirer 3 confirm that there is no relationship between the designated partners of Acquirer 3 except only being the designated partners as on date this LOF at Paragraph V Point No. 3.10.
- The following confirmations were included in the LOF in relation to Designated partners of the Acquirer 2 & 3:
  - Designated partners of the Acquirer 2 & 3 confirm that they are neither categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations, 2011 nor declared as a "fugitive economic offender" under Section 12 of the Fugitive Economic Offenders Act, 2018 as on date this LOF at Paragraph V Point No. 4.8.
- The following confirmations were included in the LOF in relation to Target Company:
  - The Target Company confirms that no directions subsisting or proceedings pending against it under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against the Target Company as on date this LOF at Paragraph VI Point No. 11.

**11. Status of Statutory and Other Approvals:**

As on the date, to the best of the knowledge of the Acquirers, there are no statutory approvals required by the Acquirers to complete this Offer. However, in case of any such statutory approvals are required by the Acquirers at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirers shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII B on page no. 26 of the LOF for further details.

**12. Schedule of Major Activities of the Offer:**

Activity	Original Schedule (Day and Date)	Revised schedule (Day and Date)
Public Announcement (PA)	Friday, September 08, 2023	Friday, September 08, 2023
Publication of DPS in the newspapers	Friday, September 15, 2023	Friday, September 15, 2023
Last date for filing of draft letter of offer with SEBI	Monday, September 25, 2023	Monday, September 25, 2023
Last date for public announcement of competing offer(s) <sup>(2)</sup>	Wednesday, October 11, 2023	Wednesday, October 11, 2023
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Wednesday, October 18, 2023	Monday, November 20, 2023 <sup>(1)</sup>
Identified Date <sup>(3)</sup> for determining shareholders to whom LOF shall be sent	Friday, October 20, 2023	Wednesday, November 22, 2023
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Monday, October 30, 2023	Thursday, November 30, 2023
Last date for upward revision of the Offer Price and/or Offer Size	Thursday, November 02, 2023	Tuesday, December 05, 2023
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Thursday, November 02, 2023	Tuesday, December 05, 2023
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Friday, November 03, 2023	Wednesday, December 06, 2023
Date of commencement of the Tendering Period ("Offer Opening Date")	Monday, November 06, 2023	Thursday, December 07, 2023
Date of closure of the Tendering Period ("Offer Closing Date")	Monday, November 20, 2023	Wednesday, December 20, 2023
Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Tuesday, December 05, 2023	Thursday, January 04, 2024
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Tuesday, December 12, 2023	Thursday, January 11, 2024

**Notes:**

- Actual date of receipt of SEBI Observation Letter on DLOF.
- There is no competing offer to this offer.
- Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, the Promoters, the parties to the Share Purchase Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer.

**Note:** Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

13. The Acquirers, severally and jointly, accept the responsibility for the information contained in this Offer Opening Public Announcement and Corrigendum (other than the information pertaining to the Target Company or the Outgoing Promoter, which has been obtained from publicly available sources or provided by the Target Company / Outgoing Promoter) and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer.

14. This Offer Opening Public Announcement and Corrigendum would also be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and on the website of Manager to the Offer at [www.saffronadvisor.com](http://www.saffronadvisor.com).

**ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS**



**Saffron Capital Advisors Private Limited**  
605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India | Tel. No.: +91 22 49730394;  
Email id: [openoffer@saffronadvisor.com](mailto:openoffer@saffronadvisor.com) | Website: [www.saffronadvisor.com](http://www.saffronadvisor.com)  
Investor Grievance Id: [investorgrievance@saffronadvisor.com](mailto:investorgrievance@saffronadvisor.com)  
SEBI Registration Number: INM 000011211 | Validity: Permanent  
Contact Person: Saurabh Gaikwad/ Satej Darde

**REGISTRAR TO THE OFFER**



**Cameo Corporate Services Limited**  
Subramanian Building", No.1, Club House Road, Chennai-600 002, Tamilnadu, India | Tel: +91 44 4002 0700;  
Email id: [priya@cameoindia.com](mailto:priya@cameoindia.com) | Website: [www.cameoindia.com](http://www.cameoindia.com)  
Investor Grievance: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
SEBI Registration: INF000003753 | Validity: Permanent  
Contact Person: Sreepriya. K

**Place: Mumbai**  
**Date: December 05, 2023**

**For and on behalf of the Acquirers**  
Sd/-  
AdBaa2

**पंजाब नेशनल बैंक** Punjab National Bank  
...अपने का पतना... the name you can BANK upon!

**सूचना**  
**पीएनबी के सम्मानित ग्राहक कृपया ध्यान दें !!**

प्रिय ग्राहकों,  
आरबीआई के दिशानिर्देशों के अनुसार, सभी ग्राहकों के लिए केवाईसी अपडेशन अनिवार्य है। यदि आपका खाता 30.09.2023 तक केवाईसी अपडेशन के लिए देय हो गया है, तो आपसे अनुरोध है कि आप अपना केवाईसी 18.12.2023 से पहले पीएनबी वन/ आईबीएस/पंजीकृत ई-मेल / डाक के माध्यम से या किसी भी शाखा में व्यक्तिगत रूप से जाकर अपडेट करावा लें। अपडेशन न करने से आपके खाते में परिचालन पर रोक लग सकती है।

**UPSIDA** 3090 राज्य औद्योगिक विकास प्राधिकरण  
U-1/4, लखनपुर, कानपुर

**ई-निविदा सूचना**

एतद्वारा सूचित किया जाता है कि प्राधिकरण के समस्त उपग्रह में स्थित औद्योगिक क्षेत्र बनारस में विद्युत विकास कार्य हेतु सरकारी विभागों/संबन्धित उपक्रमों/निगमों/प्राधिकरणों/परिषदों/नगर निकायों में पंजीकृत विद्युत साइरेसि एव अनुभवी ठेकेदारों/कर्मों से ई-निविदा आमंत्रित की जाती है जो दिनांक 06.12.2023 को अपरान्ह 04.00 बजे से दिनांक 27.12.2023 को अपरान्ह 5.00 बजे तक अपलोड की जा सकती है। निविदा को दिनांक 29.12.2023 को पूर्वाह्न 11.00 बजे खोला जायेगा। निविदादाताओं द्वारा शपथ पत्रों की मूल प्रतियाँ दिनांक 01.01.2024 को सायं 5.00 बजे तक कार्यालय में जमा की जा सकती हैं। ई-निविदा के माध्यम से आमंत्रित की जाने वाली निविदा सम्बन्धी विवरण निम्नवत् है:-

क्रमांक	कार्य का नाम	कार्य की लागत (लाख में)
1	Construction of (1x5 MVA), 33/11 KV Sub-Station under Atal Industrial Infrastructure Mission at I.A. Babrala (Sambhal)	209.30

नोट- 1. निविदादाता अपनी निविदाओं में समस्त कर सहित दरें अंकित करें। जीएएसटीडीएल जमान से देय होगी। 2. विद्युत कार्य हेतु निविदादाताओं को निविदा अपलोड करते समय 'विद्युत सुरक्षा विभाग' उपरोक्त शाखा, लखनपुर में 'कर्म' के अनुमोदित साइरेस अपलोड करना अनिवार्य होगा, अन्यथा निविदा को खींचकर नहीं किया जायेगा।  
3. ऑनलाइन निविदा प्रणाली का लिंक: www.onlineupsida.com पर स्थित ई-निविदा प्रणाली की वेबसाइट: http://etender.up.nic.in पर देखी जा सकती है।

सचिव प्रत्यक्ष (फिओ) नूपा, उपग्रह/औद्योगिक विकास, कानपुर

**Manufacturer and Suppliers of Male Condoms, Female Condoms, Lubricant Water Based & In Vitro Diagnostics**

Registered Office: Cupid Limited, A-68, M.I.D.C.(Malegaon), Sinnar, Nashik-422 113, Maharashtra, India,  
Tel No.: +91-2551-230280/230772, Fax : +91-2551-230279  
E-mail: cs@cupidlimited.com  
Website: www.cupidlimited.com  
CIN No.: - L25193MH1993PLC070846

**CUPID LIMITED**

**Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of the Target Company under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sl. No.	Date	Details
1.	5 <sup>th</sup> December, 2023	
2.	Name of the Target Company(TC)	Cupid Limited
3.	Details of the Offer pertaining to TC	Open offer for the acquisition of up to 34,67,880 fully paid-up equity shares of face value of Rs. 10 (Rupees ten only) each ("Equity Shares") at a price of Rs. 325 per equity share ("Offer Price"), representing 26.00% of the total voting equity share capital of the Target Company ("Open Offer"). Public Announcement dated 8 September 2023 (the "PA"), Detailed Public Statement dated 15 September 2023 (the "DPS"), Draft Letter of Offer dated 25 September 2023 (the "DLoF"), and Letter of Offer dated 4 <sup>th</sup> December 2023 (the "LoF") have been issued by Monarch Network Capital Limited, the manager to open offer, on behalf of Columbia Petro Chem Private Limited and Aditya Halwasiya.
4.	Name(s) of the acquirer and PAC with the acquirer	Acquires: Columbia Petro Chem Private Limited and Aditya Halwasiya PAC: Acquirers have stated that they do not have any PAC's with them. Acquirers have stated that it does not have any 'person acting in concert' with it, as defined in Regulation 2(1)(q)(1) of SEBI SAST Regulations, for the purpose of this Open Offer.
5.	Name of the Manager to the offer	Monarch Network Capital Limited Registered Office: Laxmi Towers, B Wing, 4th Floor, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 Tel: 022-66476400 Email: project.lotus@mncgroup.com Contact person: Saahil Kinkhabwala SEBI Registration Number: MB/INM000011013 CIN: L65920G1993PLC120014
6.	Members of the Committee of Independent Directors	1. Mr. Thallapaka Venkateswara Rao - Chairperson 2. Mrs. Rajni Mishra - Member 3. Mr. Rajinder Singh Loona - Member
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract /relationship), if any	1. All members of the IDC, including Chairman, are Independent Directors of the Target Company. 2. IDC Members do not hold any equity shares or other securities of the Target Company. 3. None of the IDC Members holds any other contract or relationship with the Target Company other than their position as Independent Directors of the Target Company.
8.	Trading in the Equity shares/ other securities of the TC by IDC Members	None of the IDC Members have traded in the equity shares of Target Company during: a) 12 months prior to the date of the Public Announcement of the Offer and b) the period from the date of the Public Announcement till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	Not Applicable.
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on the review: 1.The IDC Members are of the view that the offer price of Rs. 325/- per equity share is in line with the parameters prescribed by the SEBI (SAST) Regulations, 2011 and the same seems to be fair and reasonable. 2. It is advised to the shareholders to independently evaluate the open offer and take an appropriate decision before participating in the offer.
12.	Summary of reasons for recommendation	The IDC Members have reviewed: a) Public Announcement b) Detailed Public Statement c) Draft Letter of Offer d) Letter of Offer IDC Members have also reviewed the quantum of trading and relevant prices on the Stock Exchanges platforms. Based on the above, the IDC Members observed that the Offer Price of Rs. 325/- is higher than the negotiated price of Rs. 285/- per equity share under the Share Purchase Agreement executed dated September 8, 2023. Further, Open Offer to the Public Shareholders of the Target Company is in compliance with the requirements of the Regulations and is found to be fair and reasonable. The shareholders of the Target Company are however advised to independently evaluate the Offer and take informed decision whether or not to offer their shares in the Open Offer.
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC
14.	Details of Independent Advisors, if any.	None
15.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of the Committee of the Independent Directors of Cupid Limited

Thallapaka Venkateswara Rao  
Chairperson IDC

Place: Mumbai  
Date : 5<sup>th</sup> December, 2023

**ZODIAC-JRD-MKJ LIMITED**

Corporate Identification Number: L65910MH1987PLC042107  
Registered Office: 910, Parekh Market, 39, J.S.S. Road, Opp. Kennedy Bridge, Opera House, Mumbai- 400004, Maharashtra, India.  
Tel: +91-22-23869731/23866471 | Fax No.: +91-22-23800038 | Email: info@zodiacjrdmkj.com | Website: www.zodiacjrdmkj.com

**OPEN OFFER BY MUDIT JAIN ("ACQUIRER 1"), BLUEROCK INDUSTRIAL INFRASTRUCTURE MANAGEMENT LLP ("ACQUIRER 2") AND BLUEROCK INFRASTRUCTURE SOLUTIONS LLP ("ACQUIRER 3") (HEREINAFTER ACQUIRER 1, ACQUIRER 2 AND ACQUIRER 3 COLLECTIVELY REFERRED TO AS "ACQUIRERS") TO ACQUIRE UPTO 13,46,067 (THIRTEEN LAKH FORTY SIX THOUSAND SIXTY SEVEN) FULLY PAID-UP EQUITY SHARES OF ₹10/- EACH FOR CASH AT A PRICE OF ₹33/- (RUPEES THIRTY THREE ONLY) PER EQUITY SHARE AGGREGATING UPTO ₹ 4,44,20,211/- (RUPEES FORTY FORTY FOUR LAKH TWENTY THOUSAND TWO HUNDRED ELEVEN ONLY), TO THE PUBLIC SHAREHOLDERS OF ZODIAC-JRD-MKJ LIMITED ("TARGET COMPANY") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").**

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") should be read in continuation of and together with: (a) the Public Announcement dated September 08, 2023 ("PA"); (b) the Detailed Public Statement published on September 15, 2023 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Navshakti (Marathi) Mumbai Edition - Place of Registered office of Target Company and Stock Exchange at which shares of Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated September 25, 2023 ("DLOF") (d) the Letter of Offer dated November 23, 2023 ("LOF") is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of the Acquirers in respect of the Open Offer. This Offer Opening Public Announcement and Corrigendum is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/ amendments advised by SEBI vide its letter bearing reference No. SEBI/HO/CFD/CFD-RAC-DCR1/P/O/2023/46217/1 dated November 20, 2023 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

**The shareholders of the Target Company are requested to kindly note the following:**

- The Offer Price is ₹ 33/- (Rupees Thirty Three only) per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VII A (Justification for the Offer Price) beginning on page no. 22 of the LOF.
- The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on November 29, 2023, and published on November 30, 2023 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in and on the website of BSE at www.bseindia.com.
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated November 23, 2023, was dispatched through electronic mode and physical mode on November 28, 2023 and November 29, 2023 respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. November 22, 2023. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance and SH-4 is also available for downloading on the websites of the SEBI, the BSE and the Registrar to the Offer at www.sebi.gov.in, www.bseindia.com and www.cameoindia.com respectively.
- Non-receipt/ non-availability of the Form of Acceptance does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirers through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").
- The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 26 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

**Instructions for Public Shareholders:**

**a. In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read detailed procedure described in paragraph IX at page no. 28 of the LOF.

**b. In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance (in case the Public Shareholder has not received the Form of Acceptance, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 30 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 30 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing date i.e. Wednesday, December 20, 2023. Please also read and follow the detailed procedure described in paragraph IX at page no. 30 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirers, Target Company or the Manager to the Offer.

9. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on September 25, 2023. SEBI issued its observations on the DLOF vide its letter bearing reference No. SEBI/HO/CFD/CFD-RAC-DCR1/P/O/2023/46217/1 dated November 20, 2023. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

**10. Material Updates:**  
Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:

- Inclusion of Limited Reviewed Financial Statements of the Target Company for the 6 (six) months period ended September 30, 2023 at Paragraph VI Point No.16.
- Update of details of the ventures promoted/controlled/managed by Acquirer 1 as on date of Letter of Offer i.e., November 23, 2023 at Paragraph V Point No.1.4.
- Update of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of November 17, 2023 at Paragraph VI Point No.17.
- Inclusion of a table with respect to market price of the Target Company as on date of PA and the date immediately after PA date at Paragraph VII(A) Point No.7.
- The following confirmations were included in the LOF in relation to Acquirers:
  - Acquirers confirm that there are no directions subsisting or proceedings pending against them under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange as on date this LOF at Paragraph V Point No.4.2.
  - Acquirer 1 confirm that he is not related to Acquirer 2 and Acquirer 3 directly or indirectly and has mutually agreed together with Acquirer 2 & 3 with the intention to make an open offer to acquire shares of the Target Company in order to take control of the management as on date this LOF at Paragraph V Point No.1.9.
  - Acquirer 2 confirm that it is related to Acquirer 3 in the capacity of having a common designated partner i.e. Ms. Preeti Pranav Sanghavi. Acquirer 2 also confirm that the relationship between the designated partners of Acquirer 2 is of Mother and son as on date this LOF at Paragraph V Point No.2.10.
  - Acquirer 3 confirm that it is related to Acquirer 2 in the capacity of having a common designated partner i.e. Ms. Preeti Pranav Sanghavi. Further, Acquirer 3 confirm that there is no relationship between the designated partners of Acquirer 3 except only being the designated partners as on date this LOF at Paragraph V Point No.3.10.
- The following confirmations were included in the LOF in relation to Designated partners of the Acquirer 2 & 3:
  - Designated partners of the Acquirer 2 & 3 confirm that they are neither categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations, 2011 nor declared as a "fugitive economic offender" under Section 12 of the Fugitive Economic Offenders Act, 2018 as on date this LOF at Paragraph V Point No.4.8.
- The following confirmations were included in the LOF in relation to Target Company:
  - The Target Company confirms that no directions subsisting or proceedings pending against it under SEBI Act, 1992 and regulations made there under, also by any other Regulator and no penalties are levied by SEBI/RBI/Stock Exchange against the Target Company as on date this LOF at Paragraph VI Point No.11.

**11. Status of Statutory and Other Approvals:**  
As on the date, to the best of the knowledge of the Acquirers, there are no statutory approvals required by the Acquirers to complete this Offer. However, in case of any such statutory approvals are required by the Acquirers at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirers shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII B on page no. 26 of the LOF for further details.

**12. Schedule of Major Activities of the Offer:**

Activity	Original Schedule (Day and Date)	Revised schedule (Day and Date)
Public Announcement (PA)	Friday, September 08, 2023	Friday, September 08, 2023
Publication of DPS in the newspapers	Friday, September 15, 2023	Friday, September 15, 2023
Last date for filing of draft letter of offer with SEBI	Monday, September 25, 2023	Monday, September 25, 2023
Last date for public announcement of competing offer(s)	Wednesday, October 11, 2023	Wednesday, October 11, 2023
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Wednesday, October 18, 2023	Monday, November 20, 2023 <sup>(1)</sup>
Identified Date <sup>(2)</sup> for determining shareholders to whom LOF shall be sent	Friday, October 20, 2023	Wednesday, November 22, 2023
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Monday, October 30, 2023	Thursday, November 30, 2023
Last date for upward revision of the Offer Price and/or Offer Size	Thursday, November 02, 2023	Tuesday, December 05, 2023
Last date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Thursday, November 02, 2023	Tuesday, December 05, 2023
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Friday, November 03, 2023	Wednesday, December 06, 2023
Date of commencement of the Tendering Period ("Offer Opening Date")	Monday, November 06, 2023	Thursday, December 07, 2023
Date of closure of the Tendering Period ("Offer Closing Date")	Monday, November 20, 2023	Wednesday, December 20, 2023
Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Tuesday, December 05, 2023	Thursday, January 04, 2024
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Tuesday, December 12, 2023	Thursday, January 11, 2024

**Notes:**

- Actual date of receipt of SEBI Observation Letter on DLOF.
- There is no competing offer to this offer.
- Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, the Promoters, the parties to the Share Purchase Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer.
- Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

13. The Acquirers, severally and jointly, accept the responsibility for the information contained in this Offer Opening Public Announcement and Corrigendum (other than the information pertaining to the Target Company or the Outgoing Promoter, which has been obtained from publicly available sources or provided by the Target Company / Outgoing Promoter) and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer.

14. This Offer Opening Public Announcement and Corrigendum would also be available on the website of SEBI at www.sebi.gov.in and on the website of Manager to the Offer at www.saffronadvisor.com.

**ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS**

**SAFFRON**  
emerging ideas

Saffron Capital Advisors Private Limited  
605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India | Tel. No.: +91 22 49730394;  
Email id: openoffers@saffronadvisor.com | Website: www.saffronadvisor.com  
Investor Grievance Id: investor@grievance@saffronadvisor.com  
SEBI Registration Number: INM 000011211 | Validity: Permanent  
Contact Person: Saurabh Gaikwad/ Satej Darde

**REGISTRAR TO THE OFFER**

**cameo**  
Cameo Corporate Services Limited  
Subramanian Building, No.1, Club House Road, Chennai-600 002, Tamilnadu, India | Tel: +91 44 4002 0700;  
Email id: priya@cameoindia.com | Website: www.cameoindia.com  
Investor grievance: investor@cameoindia.com  
SEBI Registration: INF000003753 | Validity: Permanent  
Contact Person: Sreepriya, K

Place: Mumbai  
Date: December 05, 2023

For and on behalf of the Acquirers  
Sd/ AdBaz

**केन फिन होम्स लि.**

डीपी-11, प्रथम तल, लोकल शांति काम्प्लेक्स, केनरा बैंक के ऊपर, पीतमपुरा, दिल्ली-110034.  
फोन : 011-41761717 फोन : 7625079150, ईमेल: pitampura@canfinhomes.com CIN:L85110KA198PLC008699

राज्य सूचना

वित्तीय आस्तियों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (सरकारी ऐक्ट) की धारा 93(2) के साथ पठित प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 (नियमावली) के नियम 2(9) के अधीन

जबकि अधोहस्ताक्षरी ने, केन फिन होम्स लिमिटेड के प्राधिकृत अधिकारी के रूप में, सरकारी ऐक्ट के अधीन और उक्त अधिनियम की धारा 13(2) के साथ पठित नियम 3 के अधीन प्रदत्त शक्तियों का प्रयोग करते हुए, उक्त अधिनियम की धारा 13(2) के अधीन मांग सूचना जारी की थी, जिसमें यहां नीचे सूचीबद्ध कर्जदारों/गारंटर्स (इसमें आगे 'उक्त कर्जदार' कहे गए हैं) से, सूचना में वर्णित शक्तियां, जिसका विवरण नीचे दिया गया है, सूचना की प्राप्ति की तिथि से 60 दिन के भीतर चुकाने की मांग की गई थी।

उक्त सूचनाएं डाक अधिकारियों द्वारा अतिरिक्त के रूप में लौटा दी गई हैं/कर्जदारों द्वारा सम्यक प्राप्त नहीं की गई हैं। अतएव कम्पनी पूर्ण सावधानी के साथ यह मांग सूचना प्रकाशित करवा रही है (नियम 3(1) के प्रावधानों के अनुसार)। अधोहस्ताक्षरी द्वारा, अतएव, ये सूचनाएं, उक्त अधिनियम के अनुसार, उक्त कर्जदारों के अतिरिक्त के अतिरिक्त पत्रों के परिचर पर चरपा करवा दी गई हैं। संबंधित पार्टियों द्वारा ऋण की सम्यक वापसी के लिए प्रतिभूति के रूप में, निम्नलिखित आस्तियां कम्पनी के पास बंधक रखी गई हैं।

क्र. सं.	कर्जदारों/गारंटर्स का नाम एवं पता	मांग सूचना की तिथि	मांग सूचना के अनुसार दायित्व राशि*	प्रतिभूति आस्त का वर्णन	एनपीए की तिथि
1.	चरणजीत कांडा (आवेदक) पुत्र गुरप्रेन्द्र कांडा, प्लेट नंबर जीएफ-01, (बिना छत के) ग्राउंड फ्लोर (सामने बाई ओर), प्लॉट नंबर 87/ए, शालीमार गार्डन एक्सटेंशन 01, गाजियाबाद। (मो)-9711223938. 2. बीना (सह-आवेदक) पत्नी मनीज कुमार चतुर्वेदी, प्लेट नंबर जीएफ-01, (बिना छत के), ग्राउंड फ्लोर (सामने बाई ओर), प्लॉट नंबर 87/ए, शालीमार गार्डन एक्सटेंशन 01, गाजियाबाद (मो)-99582317557. 3. मुकुल सोदी (गारंटर्स) पुत्र राकेश सोदी, मकान नंबर 394-ए, शालीमार गार्डन एक्सटेंशन 1, शालीमार गार्डन, गाजियाबाद, (मो)- 9650399262	01.12.2023	₹. 18,46,968/-	प्लेट नंबर जीएफ-01, (बिना छत के) अधिकार के, ग्राउंड फ्लोर (सामने बाई ओर), प्लॉट नंबर 87/ए, शालीमार गार्डन एक्सटेंशन 01, गाजियाबाद। संपत्ति की सीमाएं मूल्यंकन / विक्री विलेख के अनुसार हैं: उत्तर : सामान्य मार्ग / 40 फीट चौड़ी सड़क; पूर्व: संपत्ति संख्या 87 / प्लॉट संख्या 87; दक्षिण: सड़क; 12 फीट चौड़ी सड़क लेन; पश्चिम: प्लेट नंबर जीएफ-02 / प्लॉट संख्या 86	29.11.2023
2.	1. मनोज कुमार चतुर्वेदी (आवेदक) पुत्र कपिल देव चतुर्वेदी, प्लेट नंबर जीएफ-4, ग्राउंड फ्लोर, प्लॉट नंबर बी-1/3, डीएलएफ अंशु विहार, लोनी, गाजियाबाद। (मो)- 8527731952. 2. शारदा चतुर्वेदी (सह-आवेदक) पत्नी मनोज कुमार चतुर्वेदी, प्लेट नंबर जीएफ-4, ग्राउंड फ्लोर, प्लॉट नंबर बी-1/3, डीएलएफ अंशु विहार, लोनी, गाजियाबाद। (मो)-9911559697. 3. सुधा तिवारी (गारंटर्स) पुत्र यदुन तिवारी, गली नंबर 11, सी-ब्लॉक, प्रेम विहार, कानवत नगर, दिल्ली-110094 (मो)- 9582039799	01.12.2023	₹. 6,40,350/-	प्लेट नंबर जीएफ-4, ग्राउंड फ्लोर, प्लॉट नंबर बी-1/3, डीएलएफ अंशु विहार, लोनी, गाजियाबाद। संपत्ति की सीमाएं विक्री विलेख के अनुसार हैं: उत्तर: अन्य भूमि पूर्व: प्लॉट नंबर बी-1/4, दक्षिण: सड़क 18 मीटर पश्चिम: प्लॉट नंबर बी-1/2	29.11.2023

\*उपरि वर्णित तिथि से भुगतान की तिथि तक, सहमत संविदात्मक दरों पर, आगे ब्याज के साथ देय।  
एतद्वारा आपसे उपरोक्त राशि का भुगतान उस पर संविदा दर पर ब्याज सहित इस सूचना के प्रकाशन की तिथि से 60 दिन के भीतर करने की मांग की जाती है, जिसमें विफल रहने पर अधोहस्ताक्षरी सरकारी ऐक्ट के अधीन उपरोक्त प्रतिभूति प्रवर्तित करने के लिए कार्यवाही प्रारंभ करने हेतु बाध्य होगा। इसके अतिरिक्त कर्जदारों/गारंटर्स का ध्यान, प्रत्यभूत आस्तियों को छुड़ाने के लिए उपलब्ध समय के संबंध में, अधिनियम की धारा 13(8) के प्रावधान की ओर आकृष्ट किया जाता है।

हस्ता/ /  
तिथि: 05-12-2023, स्थान: पीतमपुरा, दिल्ली

प्राधिकृत अधिकारी, केन फिन होम्स लिमिटेड

