

THE WORLD'S LARGEST READ DAILY

Date: December 25, 2019

To,

- 1. Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
- 2. Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza' Bandra Kurla Complex, Mumbai-400001 Bandra (E), Mumbai-400 051
- 3. Music Broadcast Limited, 5th Floor, RNA Corporate Park, Off Western Express Highway, Kalanagar, Bandra (East) Mumbai, 400051

Dear Sir / Madam,

Sub: Disclosure in terms of Regulation 29 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please find enclosed herewith disclosure in terms of Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with respect to purchase of 45,000 equity shares on December 23, 2019 and December 24, 2019, which is detailed as follows:

| No. of shares / voting rights pre- acquisition | % w.r.t. total share capital pre- acquisition | No. of shares / voting rights acquired | % w.r.t. total share capital acquired | No. of shares / voting rights post- acquisition | % w.r.t. total share capital post- acquisition |
|------------------------------------------------------|-----------------------------------------------------|----------------------------------------------|---------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|
| 20,20,93,634 | 73.08 | 45,000 | 0.02 | 20,21,38,634 | 73.09 |

You are requested to kindly take the same on record.

Thanking You, On behalf of Jagran Prakashan Limited

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Amit Jaiswal **Company Secretary and Compliance Officer**

Encl.: as above CC: Music Broadcast Limited



Re: Music Broadcast Limited Scrip Code: 540366 ISIN No. INE919I01024

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lagran Prakashan Ltd Jagran Building, 2 Sarvodaya Nagar, Kanpur 208 005 T+91 512 3941300 F+91 512 2298040, 2216972 www.jagran.com www.jplcorp.in

CIN: L22219UP1975PLC004147 E-mail : jpl@jagran.com **Registered** Office 2, Sarvodaya Nagar, Kanpur 208 005, Uttar Pradesh, India



PRINT OUT OF HOME ACTIVATION MOBILE ONLINE

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Music Broadcast Limited | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------|--|--|--|
| | Jagran Prakashan Limited (acquirer) <u>PAC</u> : Mrs. Ruchi Gupta collectively referred to herein as the "Promoter Group" | | | | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | | | | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes | | | | | |
| Name(s) of the stock exchange(s) where the shares of the TC are listed | BSE Limited & National Stock Exchange of India Limited | | | | | |
| Details of the acquisition / disposal as follows | No. of Shares | % w.r.t. total share /voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | | | |
| Before the acquisition under consideration, holding of: | | | | | | |
| a) Shares carrying voting rights | Refer Annexure-A | Refer Annexure-A | Refer Annexure-A | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | N.A. | N.A. | N.A. | | | |
| c) Voting rights (VR) otherwise than by shares | N.A. | N.A. | N.A. | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A. | N.A. | N.A. | | | |
| e) Total (a+b+c+d) | Refer Annexure A | Refer Annexure A | Refer Annexure A | | | |
| Details of acquisition/sale | | | | | | |
| a) Shares carrying voting rights acquired/sold | Refer Annexure A | Refer Annexure A | Refer Annexure A | | | |
| b) VRs acquired /sold otherwise than by shares | N.A. | N.A. N.A. | | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A. | N.A. | N.A. | | | |
| d) Shares encumbered / invoked/released by the acquirer | N.A. | N.A. | N.A. | | | |
| e) Total (a+b+c+/-d) | Refer Annexure A | Refer Annexure A | Refer Annexure A | | | |

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| After the acquisition/sale, holding of: | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------|---------------------|--|--|
| a) Shares carrying voting rights | Refer Annexure A | | | | |
| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. | | |
| c) VRs otherwise than by shares | N.A. | N.A. | N.A. | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. | | |
| e) Total (a+b+c+d) | Refer Annexure A | Refer Annexure A | Refer Annexure A | | |
| Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / interse transfer etc). | et Open Market | | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | December 23, 2019 to December 24, 2019 (detailed as per Annexure A) | | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 27,65,48,500 equity shares of INR 2/- each | | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition-/ sale | 27,65,48,500 equity shares of INR 2/- each | | | | |
| Total diluted share/voting capital of the TC after the said Acquisition/disposal | 27,65,48,500 equity shares of INR 2/- each | | | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully, On behalf of Jagran Prakashan Limited

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Amit Jaiswal Company Secretary and Compliance Officer

Place: Kanpur Date: December 25, 2019

K A 2, Sarvodaya Nagar

Annexure-A

| | Disclosure | under regulation | 1 29(2) of | SEBI (Sub | stantial Ac | quisition | of Shares a | nd Takeovers) | Regulatio | ns, 2011 |
|-------------------------------------------------------|------------|----------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------|
| Shareholder | Date | Before the acquisition | | Details of the acquisition | | | After the acquisition | | | |
| | Date | No. of shares / voting rights | % w.r.t. total share capital of TC | % w.r.t. total share capital of TC (diluted basis) | No. of shares / voting rights | % w.r.t. total share capital of TC | % w.r.t. total share capital of TC (diluted basis) | No. of shares / voting rights | % w.r.t. total share capital of TC | % w.r.t. total share capital of TC (diluted basis) |
| Acquirer and PA | AC | | | | | | | | | 1 |
| Jagran Prakashan Limited (Acquirer) | 23/12/2019 | 20,20,93,634 | 73.08 | 73.08 | 35,000 | 0.01 | 0.01 | 20,21,28,634 | 73.09 | 73.09 |
| | 24/12/2019 | 20,21,28,634 | 73.09 | 73.09 | 10,000 | 0.00 | 0.00 | 20,21,38,634 | 73.09 | 73.09 |
| Ruchi Gupta | - | 23,32,410 | 0.84 | 0.84 | | - | - | 23,32,410 | 0.84 | 0.84 |
| TOTAL | - | 20,44,26,044 | 73.92 | 73.92 | 45,000 | 0.02 | 0.02 | 20,44,71,044 | 73.94 | 73.94 |

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