

IMFA Building Bhubaneswar -751010 Odisha, India

Corporate Identity No. L271010R1961PLC000428

TEL +91 674 2611000 +91 674 2580100 FAX +91 674 2580020 +91 674 2580145

mail@imfa.in

www.imfa.in

25th September, 2023

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

Stock Symbol & Series : IMFA, EQ

The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street, Fort Mumbai-400001

Stock Code: 533047

## **Sub: Provisional Compensation Order**

Dear Sir / Madam,

Further to our letter dated 14<sup>th</sup> December 2022 wherein we had already received a compensation of INR 20.69 Crore towards reimbursement of statutory expenses, we are pleased to inform you that the Office of Nominated Authority, Ministry of Coal, Government of India vide its Provisional Compensation Order has determined the **valuation of compensation of free hold and lease hold land** pertaining to Utkal 'C' Coal Mines at **INR 416,70,57,065/- (Rupees four hundred sixteen crore seventy lakh fifty seven thousand sixty five only)** payable to Company's subsidiary viz Utkal Coal Limited (UCL). The Successful Allottee has been directed to deposit the amount within 7 days of the receipt of the order in the designated account of Ministry of Coal, Government of India.

The compensation towards valuation of Mine Infrastructure is under progress.

Thanking you

Yours faithfully

For INDIAN METALS & FERRO ALLOYS LTD

(PREM KHANDELWAL)

CFO & COMPANY SECRETARY

Membership No: F3526