

**BPL Limited**

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E-mail : Investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

12th August 2024

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol - BPL
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Sub: Outcome of the Board Meeting held on 12th August 2024

In Compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, kindly be noted that the board approved the following and accordingly, unaudited financial results and limited review report are attached herewith:

1. Considered, approved and took on record the unaudited financial results of the company, both standalone and consolidated, for the quarter ended on 30th June 2024 along with Limited Review Report by the statutory auditors on the same.
2. Considered Board's Report to the members for the financial year 2023-24.
3. Appointed Mr. P. Sivarajan, Practicing Chartered Accountant as a Scrutinizer for the e-voting process in respect of Annual General Meeting (AGM) – 2024.
4. Approved notice convening the e-AGM for the calendar year 2024 and appointed NSDSL to provide e-platform for conducting the said AGM.
6. Considered of Secretarial Audit Report for the FY 2023-24.
7. Appointed Mrs. Divya Bharadwaj as Company Secretary & Compliance Officer.

The said unaudited Financial Results were recommended by the Audit Committee on 5th August, 2024 and approved by the Board of Directors at its meeting held today. The Limited Review Report (Standalone & Consolidated) was also adopted by the Board at the said meeting.

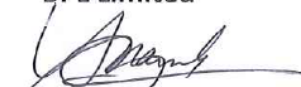
The meeting commenced at 11.00 A.M and concluded at 5.15 P.M.

We request you to kindly take the above on records and acknowledge receipt thereof.

Thanking you,

Very truly yours,

BPL Limited



Ajit Gopal Nambiar
Chairman & Managing Director

Encl: a/a

BPL Limited.

Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

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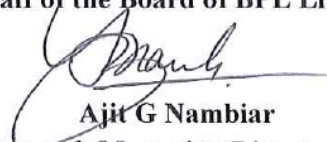
Statement of Standalone Unaudited Financial Results for the quarter ended: 30 June 2024

Sl. nos	Particulars	For the Quarter Ended			For the year ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
I	REVENUE				
	Revenue from operations	1,938.70	1,617.66	1,445.40	6,642.55
II	Other Income (net)	952.91	399.45	13.26	518.08
III	Total Income (I+II)	2,891.61	2,017.11	1,458.66	7,160.63
IV	EXPENSES				
	Cost of material consumed	1,072.73	818.14	764.79	3,224.70
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-92.76	3.96	3.38	10.72
	Employee benefits expense	301.46	278.18	246.22	837.51
	Finance costs	25.52	18.53	18.01	65.23
	Depreciation and amortization expense	53.25	52.17	47.16	198.69
	Other expenses	188.42	467.71	119.87	1,131.68
	Total Expenses	1,548.62	1,638.69	1,199.43	5,468.54
V	Profit/(loss) before exceptional items and tax (III- IV)	1,342.98	378.42	259.23	1,692.09
VI	Profit/(loss) before tax	1,342.98	378.42	259.23	1,692.09
VII	Tax Expense:				
	(1) Current Tax	234.65	227.84	53.57	234.65
	(2) MAT Credit Availed	-234.65	(227.84)	-53.57	(234.65)
	(3) Deferred Tax	0.00	346.22	-	346.22
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	1,342.98	32.20	259.23	1,345.87
IX	Profit/(loss) for the period	1,342.98	32.20	259.23	1,345.87
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Gains/(losses) on defined benefit obligations	-	11.56	-	11.56
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,342.98	43.76	259.23	1,357.43
XII	Paid-up equity share capital: (Face value Rs. 10 each)	4,897.67	4,897.67	4,897.67	4,897.67
	Earnings per equity share (for continuing operation):				
	(1) Basic	2.74	0.09	0.53	2.77
	(2) Diluted	2.74	0.09	0.53	2.77

Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 5th Aug 2024 and 12 Aug 2024.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30, 2024, is Rs. 126.86 Crores.
5. An unsecured claimant had obtained an order against the Company from the Division Bench of the Honourable High Court of Delhi, upholding the order of the single Bench which had confirmed the order of the Sole Arbitrator. A Special Leave Petition (SLP) appealing against the said order is being filed before the Supreme Court, Delhi. The Company, based on the pleadings on record and the opinion of the legal consultants, is hopeful of getting a favourable order on merits. Hence, the above has been disclosed under contingent liabilities and commitments.
6. Preference Shares issued by the company have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company doesn't have sufficient accumulated profit for distribution as dividend and hence, the said Preference Shares are yet to be redeemed.
7. The Company has executed a brand license agreement for usage of "BPL" brand for sale of consumer durable products. The Company is entitled for a fee based on the actual amount on performance of the brand in terms of sales revenue. For the period ended 30 June 2024, the brand license fee was accounted based on the actual sales data provided by RRL.
8. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year.
9. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited



Ajit G Nambiar

(Chairman & Managing Director)

Place: Bangalore

Date : 12 Aug 2024

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

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Statement of consolidated Unaudited Financial Results for the quarter ended: 30 June 2024

(INR in Lakhs)


Sl. nos	Particulars	For the Quarter Ended			For the year ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
I	REVENUE				
	Revenue from operations* (Refer Note No. 7)	1,938.70	1,617.66	1,445.40	6,642.55
II	Other Income (net)	956.96	399.45	15.44	551.33
III	Total Income (I+II)	2,895.66	2,017.11	1,460.84	7,193.89
IV	EXPENSES				
	Cost of material consumed	1,072.73	818.14	764.79	3,224.70
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(92.76)	3.96	3.38	10.72
	Employee benefits expense	301.46	278.18	246.22	837.51
	Finance costs	25.52	18.53	18.01	80.30
	Depreciation and amortization expense	53.25	52.17	47.16	198.69
	Other expenses	197.73	468.90	126.46	1,154.91
	Total Expenses	1,557.93	1,639.88	1,206.02	5,506.85
V	Profit/(loss) before exceptional items and tax (III- IV)	1,337.73	377.23	254.81	1,687.04
VI	Profit/(loss) before tax	1,337.73	377.23	254.81	1,687.04
VII	Tax Expense:				
	(1) Current Tax	223.29	212.35	53.57	227.84
	(2) MAT Credit Aailed	(223.29)	(212.35)	(53.57)	(227.84)
	(3) Deferred Tax	-	346.22	-	346.22
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	1,337.73	31.01	254.81	1,340.82
IX	Profit/(loss) for the period	1,337.73	31.01	254.81	1,340.82
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				-
	(ii) Gains/(losses) on defined benefit obligations	-	11.56	-	11.56
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,337.73	31.01	254.81	1,352.38
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,897.67	4,897.67	4,897.67
	Earnings per equity share (for continuing operation):				
	(1) Basic	2.73	0.06	0.52	2.76
	(2) Diluted	2.73	0.06	0.52	2.76

Notes:

1. The consolidated results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 5th Aug 2024 and 12th Aug 2024.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30, 2024, is Rs. 127.11 Crores.
5. An unsecured claimant had obtained an order against the Company from the Division Bench of the Honourable High Court of Delhi, upholding the order of the single Bench which had confirmed the order of the Sole Arbitrator. A Special Leave Petition (SLP) appealing against the said order is being filed before the Supreme Court, Delhi. The Company, based on the pleadings on record and the opinion of the legal consultants, is hopeful of getting a favourable order on merits. Hence, the above has been disclosed under contingent liabilities and commitments.
6. Preference Shares issued by the company have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company doesn't have sufficient accumulated profit for distribution as dividend and hence, the said Preference Shares are yet to be redeemed.
7. BPL Power Projects (AP) Pvt Ltd (BPPL) is one of the subsidiaries of the company. The company has underlying assets which are available to the company. BPPL is to yet to commence the commercial operations. Hence, the management is of the opinion that the company is a going concern.
8. The Company has executed a brand license agreement for usage of "BPL" brand for sale of consumer durable products. The Company is entitled for a fee based on the actual amount on performance of the brand in terms of sales revenue. For the period ended 30 June 2024, the brand license fee was accounted based on the actual sales data provided by RRL.
9. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year.
10. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

Place: Bangalore
Date : 12 Aug 2024

For and behalf of the Board of BPL Limited


Ajit C Nambiar
(Chairman & Managing Director)



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited financial results of BPL Limited (the 'Company') for the period ended June 30, 2024, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note no. 6 of notes accompanying unaudited financial results.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


MANOJ KUMAR UKN
(M NO:091730)
PARTNER

Place: Bangalore
Date: 12th August 2024

UDIN NO: 24091730BKHITX7710



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited consolidated financial results of BPL Limited (the 'Company') for the period ended June 30, 2024, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note no. 6 and 7 of notes accompanying unaudited financial results.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


MANOJ KUMAR UKN
(MNO:091730)
PARTNER

Place: Bangalore
Date: 12th August 2024

UDIN NO: 24091730BKHITY8774

BPL Limited.

Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
 Standalone Segment Wise Revenue, Results, Assets And Liabilities for the period ended 30 June 2024

Sl. No	Particulars	For the Quarter ended			For the year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) PCB	1,293.00	1,162.31	1,195.40	4,507.47
	(b) Brand Licensing Fee* (Refer Note No. 7)	645.70	455.35	250.00	2,135.08
	(c) Dividend	915.68	-	-	-
	(d) Unallocated	-	-	-	-
	Total	2,854.37	1,617.66	1,445.40	6,642.55
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue from operations	2,854.37	1,617.66	1,445.40	6,642.55
2	Segment Results				
	(a) PCB	207.42	166.74	93.96	774.24
	(b) Brand Licensing Fee	245.41	230.21	170.02	983.08
	(c) Dividend	915.68	0.00	0.00	0.00
	Total	1,368.51	396.95	263.98	1,757.32
	(Add)/Less:(i) Finance cost	25.52	18.53	18.01	65.23
	(ii) Other un-allocable expense net of un-allocable income	-	-	-	-
	Profit/ (Loss) before tax	1,342.98	378.42	245.97	1,692.09
3	Segment Assets				
	(a) PCB	4,992.22	4,867.41	4,169.72	4,867.41
	(b) Brand Licensing Fee	761.94	455.34	223.77	455.34
	(c) Unallocated	40,393.75	39,340.72	39,681.07	39,340.72
	Total segment assets	46,147.91	44,663.47	44,074.56	44,663.47
4	Segment Liabilities				
	(a) PCB	831.38	697.95	594.86	697.95
	(b) Brand Licensing Fee	116.23	71.27	515.86	71.27
	(c) Unallocated	18,903.92	18,940.85	19,108.46	18,940.85
	Total segment liabilities	19,851.53	19,710.07	20,219.18	19,710.07

BPL Limited.

Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

Consolidated Unaudited Segment Wise Revenue, Results, Assets And Liabilities for the period ended 30th June 2024

(INR in Lakhs)

Sl. No.	Particulars	For the quarter ended			
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) PCB	1,293.00	1,162.31	1,195.40	4,507.47
	(b) Brand Licensing Fee	645.70	455.35	250.00	2,135.08
	(c) Dividend	915.68	-	-	-
	(d) Power Generation	-	-	-	-
	(e) Unallocated	-	-	-	-
	Total	2,854.37	1,617.66	1,445.40	6,642.55
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from operations	2,854.37	1,617.66	1,445.40	6,642.55
2	Segment Results				
	(a) PCB	207.42	166.74	107.22	774.24
	(b) Brand Licensing Fee	245.41	230.21	170.02	998.15
	(c) Dividend	915.68	-	-	-
	(d) Power Generation	(5.25)	(1.19)	(4.42)	(5.05)
	Total	1,363.26	395.76	272.82	1,767.34
	(Add)/Less:(i) Finance cost	25.52	18.53	18.01	80.30
	(ii) Other un-allocable expense net of un-allocable income		-	-	-
	Profit before tax	1,337.73	377.23	254.81	1,687.04
3	Segment Assets				
	(a) PCB	4,992.22	4,867.41	4,169.72	4,867.41
	(b) Brand Licensing Fee	761.94	455.34	223.77	455.34
	(c) Power Generation	34,333.31	32,025.55	34,048.06	32,025.55
	(d) Unallocated	23,031.67	24,287.38	22,657.04	24,287.38
	Total segment assets	63,119.14	61,635.68	61,098.59	61,635.68
4	Segment Liabilities				
	(a) PCB	831.38	697.88	594.86	697.88
	(b) Brand Licensing Fee	116.23	71.22	515.86	71.22
	(c) Power Generation	3,528.28	3,523.81	3,548.31	3,523.81
	(d) Unallocated	18,903.92	18,940.97	19,108.46	18,940.97
	Total segment liabilities	23,379.81	23,233.88	23,767.49	23,233.88