



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 12TH FEBRUARY, 2024

ATAM/SE/2023-24/70

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

To,

Bombay Stock Exchange Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Statement on Deviation or Variation pursuant to Regulation 32 of SEBI (LODR), Regulations, 2015

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in utilization of funds raised through preferential issue. A NIL statement of deviation is attached herewith as "Annexure A".

This is for your information and records.

Thanking You,

For Atam Valves Limited

**Natisha Choudhary
(Compliance Officer)**



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

ANNEXURE-A

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Atam Valves Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	03 rd November, 2023
Amount Raised	Rs. 6,24,00,000
Report filed for Quarter ended	31 ST December, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the Preferential Issue was utilized towards Working Capital requirements of the company.	No	624.00	-	624.00	Nil	Not Applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

GST No. 03AABCA2863R1ZH



CIN-L27109PB1985PLC006476

ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Note:- It is hereby stated that On 10.05.2022, 18,00,000 Warrants were allotted to Mr. Amit Jain on payment of 25% of Issue Price (Issue Price was Rs. 52/- Per Warrant). Further 6,00,000 Warrants were converted into Equity shares on payment of rest amount of 75% of Issue price on 30.09.2022 and remaining 12,00,000 Warrants were converted into Equity shares on payment of rest amount of 75% of Issue price on 03.11.2023.

Further it is hereby stated that all proceeds of the Preferential Issue was utilized towards Working Capital requirements of the company.

Natisha Choudhary
(Compliance Officer)