

ISMT/SEC/19-20

September 28, 2019

BSE Ltd
PJ Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 532479

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol: ISMTLTD

Sub: Summary of the Proceedings of 21st Annual General Meeting of the Company (AGM)

Dear Sirs,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), a summary of proceedings of 21st AGM of the Members of the Company held today is given below:-

The AGM held on September 28, 2019 at 10.30 a.m. at Hotel Blue Diamond, Pune-IHCL SeleQtions, 11, Koregaon Park, Pune - 411001. .

Five Directors were present, Mr. O.P Kakkar, Chairman presided over the Meeting. The requisite quorum being present, the Chairman called the meeting to order and delivered his speech.

Notice of the meeting was taken as read. Qualifications, observations in Auditors' Report were read by the Company Secretary. The Management replied to the queries raised by the shareholders.

Thereafter, voting by ballot was conducted, in presence of the Scrutinizer, for approval of the following agenda items as per the AGM Notice:

A. Ordinary Business:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for financial year ended March 31, 2019 together with Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rajiv Goel as a Director who retired by rotation & being eligible, offered himself for re-appointment.



B. Special Business:

3. Ratification of the remuneration of Cost Auditors for FY 2018-19.
4. Appointment of Mr. R Poornalingam as an Independent Director.
5. Appointment of Ms. Deepa Mathur as Non-Executive Director.
6. Appointment of Mr. Kanakraj M as an Independent Director.
7. Re-appointment of Mr. Shyam Powar as an Independent Director.
8. Re-appointment of Mr. Rajiv Goel as Whole-time Director.

The Meeting concluded with a vote of thanks to the Chair.

Further, please note that the voting results will be announced as per Regulation 44(3) of the Listing Regulation upon receipt of the Scrutinizer's Report.

This is for your information and record.

Thanking You,
Yours faithfully,
For **ISMT Limited**


Chetan Nathani
Company Secretary

