

OHL:SEC:Q4-PressRelease:2019/20
June 3, 2020

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the year ended March 31, 2020.

Kindly take on record the above.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED


Tom Antony

COMPANY SECRETARY

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

Press Release

ORIENTAL HOTELS LIMITED DECLARES A 20% DIVIDEND FOR FY 2019-20

Chennai, June 3, 2020: Oriental Hotels Limited reported its financials for the year ending March 31, 2020.

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDING March 31, 2020

Financial Year	Revenue	EBITDA	Profit / (Loss) Before Exceptional Items and Tax	Profit / (Loss) After Tax
FY 18/19	₹356.7 Cr.	₹61.8 Cr.	₹6.26 Cr.	₹89.44 Cr.
FY 19/20	₹301.3 Cr.	₹48.9 Cr.	₹(2.8) Cr.	₹(3.8) Cr.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd., said, “The company managed to achieve an EBITDA margin of 16% in the current year vis-à-vis 17% in the previous year despite the fall in revenue due to business interruption across hotels on account of COVID-19 in March 2020.”

KEY HIGHLIGHTS

- Taj Fisherman’s Cove Resort & Spa hosted the informal summit between the Indian Prime Minister Mr. Narendra Modi and Chinese President, Mr. Xi Jinping
- The Bay View restaurant at Taj Fisherman’s Cove Resort & Spa with stunning views of the Bay of Bengal has been renovated. The new design in contemporary
- Taj Malabar Resort & Spa hosted the Royal Family of Netherlands
- Discontinuation of license agreement pertaining to Vivanta Trivandrum effective April 1, 2019
- The Gateway Coonoor was upgraded and repositioned as an IHCL SeleQtion hotel
- Taj Coromandel continues to be the “location of first choice” by all major consulates for National days. Taj Coromandel offered rooms through US Consulate and Australian Consulate for evacuation of Americans and Australians post COVID-19

ORIENTAL HOTELS LIMITED

COVID-19

The hotel business has been severely impacted on account of COVID-19. Many of the hotels have been closed since the mandated lockdown from March 22, 2020. The Company is currently operating a few hotels and the Company expects all the hotels to become operational in a staggered manner after the lockdown is lifted.

The company has taken a series of actions focused on health & safety of our employees & customers, ensuring adequate liquidity and cost optimization measures. We have judiciously invoked the Force Majeure clause for relief during the lock down period. Cash Conservations measures have also included deferral of discretionary spending & Capex, unless absolutely required.

We expect a recovery in business to be driven by domestic leisure tourism, staycations, domestic business travel and a limited international travel. Our Brands have tremendous Trust with our customers, and we have very clear SOP's for ensuring a safe stay for our Guests. We do not expect any significant challenge to our supply chain. We will keep our investors & other stakeholders updated with relevant updates.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).