

VEDL/Sec./SE/23-24/211

January 21, 2024

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400 001

 National Stock Exchange of India Limited
 “Exchange Plaza”
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Bharat Aluminium Company Limited (“BALCO”), a subsidiary of Vedanta Limited (“the Company”):

Particulars	Details
i. Name of the authority	Office of the Commissioner, CGST & Central Excise Commissionerate, Indore, Madhya Pradesh
ii. Nature and details of the action(s) taken, initiated or order(s) passed	BALCO has received an Order from the Office of the Commissioner, Indore, pertaining to disallowance of Cenvat Credit on the input services availed by BALCO during the period from August 2011 to June 2017. The said demand is raised in terms of relevant provisions of the Central Excise Act, 1944 read with Cenvat Credit Rules, 2004. Demand issued: CENVAT credit of Rs. 18,12,50,780/- along with applicable interest and penalty of 100% of Tax demand.
iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 02-03/COMM/ST/IND/2023-24 dated 30.12.2023 received by BALCO on 20.01.2024 at 3:00 pm IST.
iv. Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para (ii) above.
v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, BALCO intends to file the appeal with the Appellate Authority within the time limit prescribed under the relevant law. The Company and BALCO are hopeful of a favorable outcome thereof and do not expect the said Order to have any material financial impact.

We request you to take the above on record.

 Thanking you.
 Yours faithfully,
For Vedanta Limited
Prerna Halwasiya
Company Secretary & Compliance Officer
VEDANTA LIMITED

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