

LTI/SE/STAT/2022-23/21

May 04, 2022

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

NSE Symbol: LTI

The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 540005

Dear Sir/Madam,

Subject: Marketing Press Release

We are sending herewith copy of the Marketing Press Release titled "LTI Recognized Among the Top 5 IT Service Providers in the Nordics", which is self-explanatory.

The same is submitted for public dissemination and for your records.

Thanking You,

Yours sincerely,

For Larsen & Toubro Infotech Limited

Anil Rander

Chief Financial Officer

Encl: As above.

Larsen & Toubro Infotech Ltd.

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LTI Recognized Among the Top 5 IT Service Providers in the Nordics

Also ranks #2 in Sweden and #1 in Security KPI across Nordics, as per 2022 IT Sourcing
Study by Whitelane Research and PA Consulting

Mumbai, India - May 4, 2022 - Larsen & Toubro Infotech (BSE: 540005, NSE: LTI), a global technology consulting and digital solutions company, has been ranked among the top 5 players in the latest IT Sourcing study for the Nordic region by Whitelane Research and PA Consulting. LTI scored an overall satisfaction score of 77% in the Customer Satisfaction category, well above the industry average of 72%. In Sweden, LTI was ranked #2 scoring 7% points above the average and in Denmark LTI improved 11% points from 2021 survey to be ranked #4.

LTI has consistently been rated high in customer satisfaction for the past three years. The industry-wide accolade reflects LTI's strong results across multiple dimensions, including Security where LTI was ranked the best, Account Management Quality where LTI has been ranked #2 and many others where LTI has been ranked in the Top 3.

Arun Sankaranarayanan, Chief Business Officer, Nordics, LTI, said, "We are honoured to be ranked among the top IT services firms for Customer Satisfaction by our clients, and excited that we have improved our scores from last year. The positive customer feedback reaffirms our commitment to exceed their expectations and to deliver continuous innovation to help their business and digital transformation initiatives."

Jef Loos, Head Sourcing Research Europe, Whitelane Research, said, "The constant change and evolution of the IT market has persuaded organisations to keep outperforming their own abilities while relentlessly focusing on what's core for the client. LTI has been consistent over the years and has raised the bar with its operational excellence, innovation, and strong commitment to achieve client goals."

Lännholm Magnus, Head of IT Vendor Management Office, Scania CV AB, said "I congratulate LTI on receiving the top-class ratings in Sweden and Nordics again in the latest Whitelane-PA Consulting Client Satisfaction Survey and I am not surprised. To be able to successfully deliver for 14 years in an innovative company like Scania is not easy. We at Scania look at LTI as one of our strategic partners and LTI has been able to acquire this position because of openness, transparency, and trust that the two companies share. I believe LTI is successful because it is a listening company that keeps our problems at centre stage and helps identify, learn, experiment, and ultimately deliver the right solutions."

Jan Plenge, SVP Technical capabilities, Nets, said "We are impressed with the flexibility of LTI, the will, and the understanding of the business criticality for us in our systems, the effort LTI takes to collaborate with NETS. Both LTI and NETS try to understand the cultures and I am impressed how the teams at LTI really make an effort to understand the Nordic culture."

LTI has offices across the Nordic region in Sweden, Denmark, Finland, and Norway. More information on LTI's offerings for Nordic companies can be found at www.Lntinfotech.com/nordic/.

Marketing Press Release



About LTI:

<u>LTI</u> (NSE: <u>LTI</u>) is a global technology consulting and digital solutions Company helping more than 485 clients succeed in a converging world. With operations in 33 countries, we go the extra mile for our clients and accelerate their digital transformation journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivalled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 45,000 LTItes enable our clients to improve the effectiveness of their business and technology operations and deliver value to their customers, employees, and shareholders. Find more at http://www.Lntinfotech.com or follow us at QLTI Global.

About Whitelane Research:

Whitelane Research (www.whitelane.com) is an independent organisation that is uniquely focused on and dedicated to IT Outsourcing across Europe. The survey ranked more than 24 IT service providers based on the opinion of their customers. The results of the research are broken down by both geography and IT domain as well as including general satisfaction rankings.

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