

Ref. No. NBCC/BS/2019

June 24, 2019

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1,G Block Bandra Kurla Complex Bandra (E), Mumbai-400051  NSE Symbol: NBCC/EQ	<b>BSE Limited,</b> Floor 25 , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001  Scrip Code: 534309
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**Subject: Disclosure of Related Party Transactions**

Sir,

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith the disclosure of Related Party Transactions of NBCC on standalone and consolidated basis for the period ending March 31, 2019.

The aforesaid information is also available on the website of the company at <http://www.nbccindia.com/webEnglish/announcementNotices>

This is for information and record. Kindly acknowledge receipt.

Thanking you,



**Yours Sincerely,  
For NBCC (India) Limited**

*Deepti*  
**Deepti Gambhir  
Company Secretary  
F-4984**

**Enc: As above**



# NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information for the year ended March 31, 2019

## Note -40

As required by Ind AS "Related Party Disclosure" are given below-

Related party transactions :

### 1. Key Managerial Personnel (KMP)

#### A. Whole Time Directors/Chief Financial Officer/ Company Secretary

1. Shri Shivdas Meena (Chairman-cum-Managing Director) (w.e.f April 05, 2019)
2. Shri Anoop Kumar Mittal (Chairman-cum-Managing Director) (upto March 31, 2019)
3. Shri Rajendra Chaudhari, Director (Commercial)
4. Shri Neelesh Kumar Shah, Director (Projects)
5. Smt. B. K. Sokhey, Chief Financial Officer
6. Smt Deepti Gambhir (Company Secretary)

#### B. Independent Directors

1. Shri Ashok Khurana
2. Major General Tajuddin Moulali Mhaisale
3. Shri C. Subba Reddy
4. Shri C. R. Raju
5. Shri Rajendrasinh G. Rana
6. Shri Sairam Mocherla

#### C. Government Nominee Directors

1. Shri Manoj Kumar (upto November 20, 2018)
2. Shri K. Sanjay Murthy (w.e.f November 20, 2018)
3. Smt. Jhanja Tripathy

Details relating to the parties referred to in item No. A & B above:

(₹ in Lakhs)

Key Managerial Personnel	For the year ended on March 31, 2019					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
<b>A. Whole Time Directors / Chief Financial Officer / Company Secretary</b>						
Shri Anoop Kumar Mittal	72.57	6.12	14.77	93.46		
Shri Rajendra Chaudhary	61.24	5.38	3.88	70.50		
Shri Neelesh Shah	57.05	5.03	7.52	69.60		
Smt Baldev Kaur Sokhey	37.50	3.73	4.25	45.48		
Smt Deepti Gambhir	24.65	2.56	2.12	29.33		
<b>B. Independent Directors</b>						
Shri Ashok Khurana					3.50	
Shri C.R.Raju					1.70	
Shri C.Subba Reddy					1.60	
Shri Rajendrasinh G. Rana					4.05	
Shri Sai Ram Mochaela					4.00	
Shri Tajuddin Moulali Mahisale					3.95	
<b>Total</b>	<b>253.01</b>	<b>22.82</b>	<b>32.54</b>	<b>308.37</b>	<b>18.80</b>	

Key Managerial Personnel	For the year ended on March 31, 2018					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
<b>A. Whole Time Directors / Chief Financial Officer / Company Secretary</b>						
Shri Anoop Kumar Mittal	81.12	5.57	15.51	102.20		
Shri Rajendra Chaudhary	67.71	4.88	11.66	84.25		
Shri Neelesh Shah	8.36	0.56	12.13	21.05		
Shri S.K. Pal	55.02	4.36	21.10	80.48		
Smt Baldev Kaur Sokhey	3.56	0.29	8.47	12.32		
Smt Deepti Gambhir	23.68	2.32	2.84	28.84		
<b>B. Independent Directors</b>						
Shri Ashok Khurana					3.90	
Shri C.R.Raju					3.35	
Shri C.Subba Reddy					1.55	
Shri Rajendrasinh G. Rana					3.15	
Shri Sai Ram Mochaela					3.20	
Shri Tajuddin Moulali Mahisale					3.45	
<b>Total</b>	<b>239.45</b>	<b>17.98</b>	<b>71.71</b>	<b>329.14</b>	<b>18.60</b>	





**NBCC (INDIA) LIMITED**

Summary of Significant Accounting Policies and Other Explanatory Information for the year ended March 31, 2019

**2. Relationship with Entities****Details of Joint Ventures (JV) / Associate Entities**

NBCC - MHG

NBCC - AB

NBCC - R.K. Millen

Real Estate Development &amp; Construction Corporation of Rajasthan Limited

Details relating to the parties referred to in item No. 2 above:

(₹ in Lakhs)

Nature of Transaction	For the year ended on March 31, 2019			
	NBCC - MHG	NBCC - AB	Jamal NBCC International	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	90.00	-	-	1,569.31
Advances for works	-	-	-	-
Share of Profit from J.V	-	-	-	-
Repayment of Investments	-	-	-	-

(₹ in Lakhs)

Nature of Transaction	For the year ended on March 31, 2018			
	NBCC - MHG	NBCC - AB	Jamal NBCC International	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	15.38	-	-	-
Advances for works	-	-	-	-
Share of Profit from J.V	-	-	-	-
Repayment of Investments	-	-	-	-





## NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information for the year ended March 31, 2019

### 3. Relationship with Entities

#### Details of Subsidiaries

NBCC Services Limited (NSL)

NBCC Engineering & Consultancy Limited (NECL)

NBCC Environment Engineering Limited (NEEL)

NBCC International Limited (NIL)

Hindustan Steelworks Construction Limited (HSCL)

HSCC (INDIA) Limited (HSCC)

NBCC Gulf L.L.C

NBCC DWC LLC- Dubai

The company is a government company under the aegis of Ministry of Housing and Urban Affairs. 68.18% of the share holding in the company as at March 31, 2019 is held by President of India.

The Company is having five fully owned subsidiary and three partly owned subsidiary over which government exercise direct/indirect control by holding more than 50% of the voting power.

In accordance with para 25 of Indian Accounting Standard (Ind As - 24) Related Party Disclosure, no disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises( i.e ownership by Central/ State Government, directly or Indirectly, is more than 50% of voting rights )

The company generally enter into transactions with the subsidiary companies at arm's length price in the normal course of business which includes the purchase and sale of properties, rendering of services and secondment of employees.

Details of significant transactions relating to the parties referred to in item No. 3 above:

(₹ in Lakhs)

Nature of Transaction	For the year ended on March 31, 2019							
	NSL	NECL	NEEL	NIL	HSCL	HSCC	NBCC Gulf L.L.C	Total
Nature of Transaction :								
Sale of Real Estate Property	1,905.74	-	-	-	4,245.11	6,830.90	-	12,981.75
Receipt of Secondment Charges	85.69	47.95	-	-	33.25	10.19	1.57	178.65
Dividend	-	-	-	-	1,513.68	1,124.01	-	2,637.69
Repayment of Investments	-	-	-	-	-	-	-	-
Investment in Subsidiary	-	-	-	-	-	28,500.00	-	28,500.00

(₹ in Lakhs)

Nature of Transaction	For the year ended on March 31, 2018							
	NSL	NECL	NEEL	NIL	HSCL	HSCC	NBCC Gulf L.L.C	Total
Nature of Transaction :								
Sale of Real Estate Property	-	-	-	-	-	-	-	-
Receipt of Secondment Charges	76.88	43.09	-	-	14.70	-	1.29	135.96
Dividend	330.00	-	-	-	-	-	-	330.00
Repayment of Investments	-	-	-	-	-	-	-	-
Investment in Subsidiary	-	-	100.00	100.00	-	-	-	200.00

Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.



# NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information to the Consolidated Financial Statements for the year ended March 31, 2019

## Note -47

As required by Ind AS "Related Party Disclosure" are given below-

Related party transactions :

### 1. Relationship with Entities

Details of Joint Ventures (JV) / Associate Entities

1. NBCC - MHG

3. NBCC - R.K. Millen

2. NBCC - AB

4. Real Estate Development & Construction Corporation of Rajasthan Limited

### 2. Relationship with Entities

Details of Subsidiaries

1. NBCC Services Limited (NSL)

3. NBCC Environment Engineering Limited (NEEL)

5. HSCC (INDIA) Limited (HSCC)

7. NBCC Gulf L.L.C

2. NBCC Engineering & Consultancy Limited (NECL)

4. NBCC International Limited (NIL)

6. Hindustan Steelworks Construction Limited (HSCL)

8. NBCC DWC LLC- Dubai\*

\* The company has incorporated a wholly owned subsidiary NBCC DWC LLC in Dubai UAE on December 24, 2018 for which Share Capital has not yet remitted.

### 3. Key Managerial Personnel (KMP)

Parent Company :

A. Whole Time Directors/Chief Financial Officer/ Company Secretary

1. Shri Shivdas Meena (Chairman-cum-Managing Director) (w.e.f April 05, 2019)

2. Shri Anoop Kumar Mittal (Chairman-cum-Managing Director) (upto March 31, 2019)

3. Shri Rajendra Chaudhari, Director (Commercial)

4. Shri Neelesh M Shah, Director (Projects)

5. Smt. B. K. Sokhey, Chief Financial Officer

6. Smt Deepti Gambhir (Company Secretary)

B. Independent Directors

1. Shri Ashok Khurana

2. Major General Tajuddin Moulali Mhaisale

3. Shri C. Subba Reddy

4. Shri C. R. Raju

5. Shri Rajendrasinh G. Rana

6. Shri Sairam Mocherla

C. Government Nominee Directors

1. Shri Manoj Kumar (upto November 20, 2018)

2. Shri K. Sanjay Murthy (w.e.f November 20, 2018)

3. Smt. Jhanja Tripathy

Subsidiary Company :

NBCC Services Limited :

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Smt. A. Sabeena, CEO, (upto May 17 2018)

2. Shri M C Sharma, CEO (w e f May 17, 2018)

3. Shri Amarnath Mourya, CFO

B. Parent Nominee Directors

1. Shri Neelesh M Shah, Director

2. Smt. B. K. Sokhey, Director

3. Shri Rakesh Gupta, Director

NBCC Engineering & Consultancy Limited :

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri S.D. Sharma, CEO (upto December 20, 2018)

2. Smt. Annu Garg, CEO (w.e.f. December 20, 2018)

3. Shri Abhay Prasad, CFO

B. Parent Nominee Directors

1. Shri Neelesh M Shah, Director

2. Shri N. P. Aggarwal, Director

3. Shri M. B. Singhal, Director





# NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information to the Consolidated Financial Statements for the year ended March 31, 2019

## Hindustan Steelworks Construction Limited

### A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri Moyukh Bhaduri, CMD (up to June 12, 2018)
2. Shri Neelesh M Shah, Managing Director (Additional Charge)(w.e.f June 13, 2018)
3. Smt. Sunita Purswani, Chief Executive Officer (w.e.f June 01, 2018 upto September 15, 2018)
4. Shri K.P Mahadeva Swamy, Chief Executive Officer (w.e.f September 15, 2018)
5. Shri Mahesh Chand Bansal CFO (w.e.f May 24, 2018)

6. Shri P.C. Gupta Company Secretary (up to June 05, 2018)

7. Shri Indergurpreet Singh, Company Secretary (w.e.f June 14, 2018 upto August 10, 2018)

8. Smt. Ruchi Gupta, Company Secretary (w.e.f August 10 2018)

### B. Government Nominee Directors

1. Shri Rahul Kashyap, Director
2. Shri Anoop Kumar Mittal, Chairman (w.e.f May 24, 2018 to March 31, 2019)
3. Shri Shivdas Meena, Chairman (w.e.f April 05, 2019)

## HSCC India Limited

### A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Sri Gyanesh Pandey (Managing Director)
2. Sri. S.K. Jain (Director (Engg) (upto April 16, 2018)
3. Sri Saurabh Srivastava (Chief Financial Office) (w.e.f February 08, 2019)

### B. Government Nominee Directors

1. Smt. Nandita Gupta, Director (w.e.f February 01, 2019)
2. Smt. Priti Pant (upto February 01, 2019)
3. Shri Vijya Srivastava (upto February 01, 2019)
4. Shri Navdeep Rinwa (upto April 16,2018)
5. Shri Anoop Kumar Mittal Chairman (w.e.f February 01, 2019 upto March 31, 2019)
6. Shri Shivdas Meena, Chairman (w.e.f April 05, 2019)

## NBCC International Limited

### A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri Mohan Kumar, CEO
- B. Parent Nominee Directors
1. Shri Rajendra Chaudhari, Director
2. Smt. B. K. Sokhey, Director
3. Shri Yogesh Sharma, Director

## NBCC Environment Engineering Limited

### A. Parent Nominee Directors

1. Shri Rajendra Chaudhari, Director
2. Shri Yogesh Sharma, Director
3. Shri M.B. Singhal, Director

HSCC-SIPL arrangement is not in the nature of 'Joint Venture'. The arrangement has also been discontinued and hence lacks commercial substance and economic reality. There is no Board of Directors for the said arrangement and the arrangement has not been legally incorporated as an SPV. Thus the arrangement does not fall within the definition of 'subsidiary' u/s 2(87) of the Companies Act 2013 and consequently provisions of section 129(3) of the Companies Act 2013 on consolidation of financial statements will not be attracted in this case.

The company is a government company under the aegis of Ministry of Housing and Urban Affairs. 68.18% of the share holding in the company as at March 31, 2019 is held by President of India.

The Company is having five fully owned subsidiary and three partly owned subsidiary over which government exercise direct/indirect control by holding more than 50% of the voting power.

In accordance with para 25 of Indian Accounting Standard (Ind As - 24) Related Party Disclosure, no disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises( i.e ownership by Central/ State Government, directly or Indirectly, is more than 50% of voting rights)

The company generally enter into transactions with the subsidiary companies at arm's length price in the normal course of business which includes the purchase and sale of properties, rendering of services and secondment of employees.

Details relating to the parties referred to in item No. 1 above:

(₹ in Lakhs)

Nature of Transaction	For the year ended on March 31, 2019			
	NBCC - MHG	NBCC - AB	Jamal NBCC International	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	90.00	-	-	1,569.31
Advances for works	-	-	-	-
Share of Profit from J.V	-	-	-	-
Repayment of Investments	-	-	-	-

(₹ in Lakhs)

Nature of Transaction	For the year ended on March 31, 2018			
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Nature of Transaction :				
Amount Received	15.38	-	-	-
Advances for works	-	-	-	-
Share of Profit from J.V	-	-	-	-
Repayment of Investments	-	-	-	-

