

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

April 23, 2019

The Corporate Relations Department
The BSE Limited
P.J.Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Ref: Company Code No. 511110

Sub: Appointment and resignation of Directors

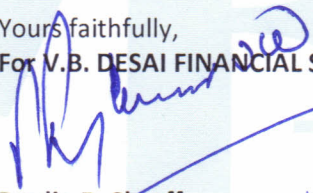
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby to inform you that the Board of Directors at their meeting held on 23rd April 2019 appointed Mr. Nilesh Ramanlal Doshi as Non-Executive Independent Director with effect from April 23, 2019. Further the Board also accepted the letter of resignation from Mr. Khurshid Shaikh, a Director of the Company. The details as required under the Regulations 30 of SEBI (LODR) Regulations, 2015 are as under:

S. No.	Details of events	Information of such events
1	Reasons for change i.e. appointment, resignation, death etc.	Mr. Nilesh Ramanlal Doshi (DIN 00249715) has appointed as Non-Executive, Independent Director on the Board of the Company
2	Date of appointment	April 23, 2019
3	Term of appointment	For Five years with effect from April 23, 2019 to April 22, 2024.
4	Brief profile of appointee	Mr. Nilesh Ramanlal Doshi, aged 65 years is a Fellow Member of Institute of Chartered Accountants of India. Mr. Doshi is a practicing Chartered Accountant and having expertise in Accounting, Taxation and Advisory Services.
5	Disclosure of Relationship with Directors (in case of appointment)	Mr. Nilesh Doshi is not related to any Director who are on the Board of the Company as on the date of his appointment.

Further take note that Mr. Khurshid Shaikh has resigned from the Board of Directors with effect from 22nd April 2019 to devote more time in his occupation.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director