



CIN : L24232MP1983PLC002320

# PANJON<sup>®</sup> LIMITED

Date: 30<sup>th</sup> September, 2023

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

SCRIP CODE: 526345

SUB: PANJON LIMITED: 40<sup>TH</sup> AGM OUTCOME AND PROCEEDINGS OF 40<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, SEPTEMBER 30, 2023 AT 12:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY.

Dear Sir/Madam,

The 40<sup>th</sup> Annual General Meeting ("AGM") of Panjon Limited was held on Saturday, September 30, 2023 at 12:30 p.m. (IST) at the registered office of the company, to transact the business as stated in the Notice dated August 31, 2023 convening the 40<sup>th</sup> Annual General Meeting.

In this regard, please find enclosed the following:

1. Summary of the proceedings of the AGM of the company as required under Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')- Annexure A
2. Voting results of the businesses transacted at the AGM as required under Regulation 44(3) of the Listing Regulations shall be disclosed on or before Tuesday, 3rd October, 2023.
3. Report of the Scrutinizer Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 shall be disclosed on or before Tuesday, 3rd October, 2023.

The AGM concluded at 1.20P.M.(IST).

This is for your information and records.

Thanking You,

For Panjon Limited,  
For Panjon Limited;

  
Jay Kothari  
Managing Director  
(DIN: 00572543)

01, Panjon Farm House, Near Hinkargiri Jain Tirth,  
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA  
Phone : +91-731-2622503, +91 9300008787  
Website: [www.panjon.in](http://www.panjon.in) • E-mail: [info@panjon.in](mailto:info@panjon.in)





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## ANNEXURE A

### SUMMARY OF PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING OF PANJON LIMITED

The 40<sup>th</sup> Annual General Meeting ("AGM") of the Members of Panjon Limited (the "Company") was held on **Saturday, September 30, 2023** at the registered office of the company. The said AGM commenced at **12:30 P.M (IST)** and concluded at **1.20 P.M (IST)**.

Mr. Jay Kothari Managing Director of the Company chaired the Meeting and welcomed the Members of the Company.

With the requisite quorum being present, the Chairman called the meeting to order and welcomed the Shareholders to the Company's 40<sup>th</sup> AGM. The Chairman informed that the Company had provided its Members the facility to cast their vote electronically through the **National Securities Depositories Limited ("NSDL")** before the Meeting. The Chairman also informed that the AGM Notice and Annual Report for the financial year 2022-23 had been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants.

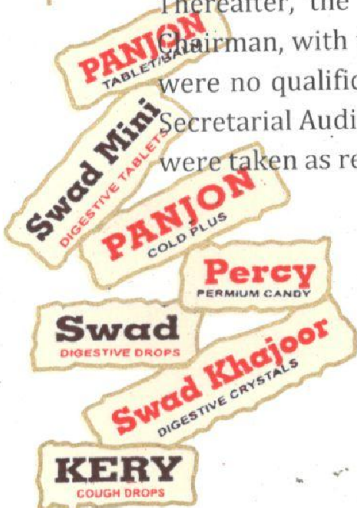
The Company Secretary informed that the facility for remote e-voting commenced at **9:00 A.M. (IST) on Wednesday, 27th September, 2023** and concluded at **5:00 P.M. (IST) on Friday, 29th September, 2023**. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting. He also stated that as the 40<sup>th</sup> AGM is being held physically, the facility of appointing proxy was applicable. He further informed the Shareholders that CS Parul Dwivedi Practicing Company Secretary (Membership No. **FCS F12310** CP No. 20933) was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system) in a fair and transparent manner.

Thereafter, the Notice convening the 40<sup>th</sup> AGM of the Company was taken as read by the Chairman, with the consent of the Members present. Further, the Chairman informed that there were no qualification(s), observation(s) or adverse remark(s) of the Statutory Auditors or the Secretarial Auditors in their Report(s) for the financial year ended March 31, 2023 and the same were taken as read.

For Panjon Limited;

Director

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The Chairman made his opening remarks covering global economy and company performance, financial performance FY 2022-23 and opportunities going forward.

The Chairman then announced that the e-voting facility was open and Members may visit the voting page of National Securities Depositories Limited ("NSDL") e-voting website and cast their vote.

The following items of business, as per the Notice convening the 40<sup>th</sup>AGM of the Company dated August 31, 2023 were considered and passed at the AGM:

SR. NO.	AGENDA ITEM	TYPE OF RESOLUTION
<b>ORDINARY BUSINESS</b>		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Directors and Auditors thereon.	Ordinary
2	To Appoint a Director in Place of Mrs. Anju Kothari (DIN: 00567422) Who Retires by Rotation and being eligible to offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
3	To Consider Regularisation/Appointment of Mr. Athak Mahajan (DIN: 10292097) as a Director (Non- Executive Independent) of The Company	Special
4	To Consider Regularisation/Appointment of Mr. Rajiv Kumar (DIN: 10292119) as a Director (Non- Executive Independent) of The Company	Special
5	To Consider and approve the Increase in Authorized Share Capital of the Company up to Rs. 18,50,00,000/- Under Section 61 of The Companies Act, 2013	Ordinary
6	To Consider the conversion of loan into convertible warrants of the promoter to the company that was used for the purpose of unpaid portion of the convertible warrants To Make It Fully Paid up.	Special
7	Preferential issue of 25,63,532 convertible warrants into equity shares to Mr. Jay Kothari - promoter and director by way of conversion of loan into convertible warrants into equity shares and cash at an issue price of Rs. 15 [Rs. 10/- face value + Rs. 5/- premium per warrant].	Special

For Panjon Limited;

Director

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The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice convening the 40<sup>th</sup> AGM of the Company. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman appropriately responded to the queries/suggestions raised by them.

The Chairman informed the Members that the combined results of the remote e-voting before / during the AGM would be announced within the stipulated time frame and the results alongwith the Scrutinizer/s Report would be intimated to the stock Exchanges [www.bseindia.com](http://www.bseindia.com) in terms of the Listing Regulations and would be placed on the websites of the Company [www.panjon.in](http://www.panjon.in).

The Chairman then thanked the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the Meeting. The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. Upon completion of thee-voting process the Company Secretary declared the Meeting as concluded.

This is for your information and records.

Thanking You,

**For Panjon Limited,**

**For Panjon Limited;**

**Jay Kothari Director**  
**Managing Director**  
**(DIN: 00572543)**



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