



**Hilltone Software
& Gases Limited**

Regd. Office

B/4, K.B. Complex, Dairy Road,
Mehsana 384 002
Phone : +91 98250 70680
Email : hilltonegases@yahoo.com
Website : www.hilltonegases.com

Factory

Santej - Vadsar Road, Village : Santej,
Taluka : Kalol, Dist. Gandhinagar
Phone : +91 98250 70110
Email : add.hilltone.gases@yahoo.com
CIN: L72200GJ1993PLC020620

Date: 13/02/2025

To,
General Manager
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001

To,
Corporate Relations Department
Calcutta Stock Exchange Ltd
7, LYONS RANGE, MURGIGHATA,
DALHOUSIE, KOLKATA, WEST BENGAL, 700001

Script Code: 544308(BSE) 18077 (CSE)

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential Allotment by the Company, for the quarter ended December 31, 2024, reviewed by the Audit Committee at its meeting held on 06th February, 2025.

Please take the above information on record.

Thanking you,
Yours faithfully
For, HILLTONE SOFTWARE AND GASES LIMITED

HINISHA PATEL
Company Secretary and Compliance Officer



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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	HILLTONE SOFTWARE AND GASES LIMITED					
Mode of Fund Raising	PREFERENTIAL ISSUE					
Date of Raising Funds	28/08/2023					
Amount Raised	Rs. 8,31,66,000/-					
Report filed for Quarter ended	31/12/2024					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	Proceeds of Preferential Issue are utilised as per Objects of Issue					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table:	The Funds are raised for long term working Capital and Business Investments and general corporate purposes which will augment the growth and improve Financial Performance of the company					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised Remarks if any (INR Lacs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Long term Working Capital	NA	NA	488.15	NA	NA	NA
Business Investment	NA	NA	183.57	NA	NA	NA
Repayment of Loans	NA	NA	153.51	NA	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully

For, HILLTONE SOFTWARE AND GASES LIMITED

HINISHA PATEL

Company Secretary and Compliance Officer