



30th May, 2022

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: 526550

To,
The Secretary,
**M/s. NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Symbol: CCHHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 30th May, 2022 at the Corporate Office of the Company has Approved Consolidated and Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022.

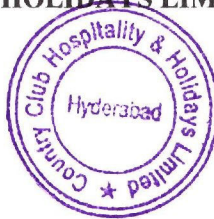
A copy of the Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 9:30 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED


Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456



Encl: A/a.,

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th Floor, Begumpet, Hyderabad - 500 016.
Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN No.** L70102AP1991PLC012714



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Sl.No	PARTICULARS	STANDALONE				
		Quarter Ended			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations	1,461.00	1,800.48	1,490.24	5,801.97	4,649.67
II	Other Income	2,283.90	-	580.21	2,283.90	580.21
III	Total Revenue (I+II)	3,744.90	1,800.48	2,070.45	8,085.87	5,229.87
IV	Expenses					
	a. Consumption of Materials	247.65	260.40	170.89	744.40	354.70
	b. Employees Expenses	506.76	779.06	545.69	2,115.26	1,968.73
	c. Depreciation	343.25	359.14	394.16	1,420.05	1,590.11
	d. Other Expenditure	758.20	662.54	953.00	2,805.14	2,504.21
	e. Finance Cost	189.52	211.64	276.00	1,427.72	2,634.89
	f. Total expenses	2,045.38	2,272.78	2,339.74	8,512.57	9,052.64
V	Profit before Exceptional & extraordinary Items (III-IV)	1,699.52	(472.30)	(269.29)	(426.70)	(3,822.78)
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Tax (V-VI)	1,699.52	(472.30)	(269.29)	(426.70)	(3,822.78)
VIII	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	18.01	46.72	35.11	200.13	323.25
IX	Net Profit (+)/ Loss (-) for the period	1,681.51	(519.02)	(304.40)	(626.83)	(4,146.04)
X	Other Comprehensive Income	-	-	-	-	-
	Total Net Profit (+)/ Loss (-) for the period	1,681.51	(519.02)	(304.40)	(626.83)	(4,146.04)
	Paid-up Equity Share Capital					
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XI	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	48,553.38	49,540.71
XII	Earnings Per Share (EPS)					
	Earnings per share for the period, for the year to date and for the previous year					
	Basic	1.03	(0.32)	(0.19)	(0.38)	(2.54)
	Diluted	1.03	(0.32)	(0.19)	(0.38)	(2.54)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2022

PARTICULARS	(Rs. In Lakhs)	
	STANDALONE	
	As at	As at
	31-03-2022	31-03-2021
	(Audited)	(Audited)
I ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	53,674.86	56,793.00
(ii) Intangible Assets	1,418.61	1,418.17
(iii) Capital Work in progress	1,499.67	1,214.52
(b) Non-current Investments	24,014.58	24,014.58
(c) Long-Term Loans and Advances	11,153.81	12,862.63
Sub-total Non-Current Assets	91,761.53	96,302.90
2. Current Assets		
(a) Current Investments	10.00	10.00
(b) Inventories	361.40	354.97
(c) Trade Receivables	988.04	923.19
(d) Cash and Cash Equivalents	182.31	506.80
(e) Short-Term Loans and Advances	1,941.47	2,444.36
(f) Other Current Assets	2,731.73	191.65
Sub-total Current Assets	6,214.95	4,430.97
TOTAL ASSETS	97,976.48	1,00,733.87
II EQUITY AND LIABILITIES		
1. Shareholders Funds - Equity		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	48,796.08	49,783.41
Sub-total Shareholders' funds	52,065.38	53,052.70
2. Non-Current Liabilities		
(a) Long-Term Borrowings	13,115.59	16,899.19
(b) Deferred Tax Liabilities (Net)	9,876.77	9,676.64
(c) Other Long Term Liabilities	1,688.36	1,638.63
Sub-total Non-Current liabilities	24,680.71	28,214.46
3. Current Liabilities		
(a) Trade Payables	559.82	650.87
(b) Other Current Liabilities	18,612.55	16,365.73
(c) Short-Term Provisions	2,058.02	2,450.11
Sub-total Current liabilities	21,230.39	19,466.70
TOTAL EQUITY AND LIABILITIES	97,976.48	1,00,733.87

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COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad - 500 063

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022 (lakhs)

Particulars	Current Year 31-03-2022	Previous Year 31-03-2021
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	-426.70	-3,822.78
Adjustments for :-		
Depreciation	1,420.05	1,590.12
Interest Paid	1,427.72	2,634.89
Excess amount charged in Reserves and Surplus	-360.49	-76.21
Interest Income	-97.75	-0.41
Operating Cash Flow before Working Capital Changes	1,962.82	325.61
(Increase) / Decrease in Inventory	-6.42	106.89
(Increase) / Decrease in Trade Receivables	-64.85	99.71
(Increase) / Decrease in Short Term Loans & Advances	502.89	37.15
(Increase) / Decrease in Other Current Assets	-2,427.59	-67.56
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income (Current)	-	-
Increase / (Decrease) in Trade Payables	-91.05	-635.25
Increase / (Decrease) in Other Current Liabilities	2,246.83	2,663.86
Increase / (Decrease) in Short Term Provisions	-392.09	-949.21
CASH GENERATED FROM OPERATIONS	1,730.54	1,581.20
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	1,730.54	1,581.20
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	1,697.63	5,053.63
Capital Work in Progress, Pre-operative Expenses	-285.15	-84.52
Interest Income	97.75	0.41
(Increase) / Decrease in Non-Current Investments	-	-
(Increase) / Decrease in Long Term Loans & Advances	1,708.82	128.90
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	3,219.06	5,098.42
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-3,783.60	-4,627.11
Share Premium and Capital Reserve	-	-
Interest Paid	-1,427.72	-2,634.89
Increase / (Decrease) in Other Long Term Liabilities	49.73	451.71
Proceeds/(Repayment) of Membership Fees	-	-
NET CASH USED IN FINANCING ACTIVITIES	-5,161.59	-6,810.29
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	-211.99	-130.67
Opening Balance of Cash & Cash Equivalents	394.30	524.97
Closing Balance of Cash & Cash Equivalents	182.31	394.30

NOTES TO ACCOUNTS AS ON 31-03-2022

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2022.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Company has received approval for One Time settlement of bank loan from CBI. Interest waiver has been received for an amount of Rs.22.18 Crores during the current FY.
- The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date: 30-05-2022
Place: Hyderabad

for Country Club Hospitality & Holidays Limited

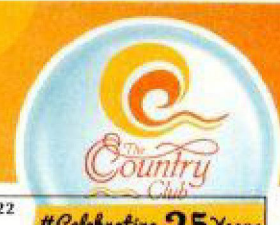

V. Siddharth Reddy
Vice Chairman, JMD & CEO
DIN: 00815456



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

#Celebrating 25 Years

Sl.No	PARTICULARS	CONSOLIDATED				
		Quarter Ended			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations	1,446.33	1,846.67	1,557.26	5,845.80	4,760.20
II	Other Income	2,283.90	-	577.34	2,283.90	577.34
III	Total Revenue (I+II)	3,730.22	1,846.67	2,134.60	8,129.69	5,337.54
IV	Expenses					
	a. Consumption of Materials	228.02	274.83	288.25	744.40	472.06
	b. Employees Expenses	561.83	787.51	672.08	2,187.29	2,139.04
	c. Depreciation	537.85	395.14	563.82	1,686.41	1,868.77
	d. Other Expenditure	4,094.18	700.21	1,134.59	6,230.59	2,722.12
	e. Finance Cost	189.52	211.64	304.00	1,427.72	2,662.89
	f. Total expenses	5,611.41	2,369.33	2,962.74	12,276.42	9,864.88
V	Profit before Exceptional & extraordinary Items (III-IV)	(1,881.18)	(522.66)	(828.14)	(4,146.72)	(4,527.35)
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Tax (V-VI)	(1,881.18)	(522.66)	(828.14)	(4,146.72)	(4,527.35)
VIII	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	36.02	47.28	4.29	224.88	352.43
IX	Net Profit (+)/ Loss (-) for the period	(1,917.20)	(569.94)	(832.43)	(4,371.60)	(4,879.78)
X	Other Comprehensive Income	-	-	-	-	-
	Total Net Profit (+)/ Loss (-) for the period	(1,917.20)	(569.94)	(832.43)	(4,371.60)	(4,879.78)
	Paid-up Equity Share Capital					
	- Face Value of Rs 2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XI	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				27,900.38	34,325.63
XII	Earnings Per Share (EPS)					
	Earnings per share for the period, for the year to date and for the previous year					
	Basic	(1.17)	(0.35)	(0.51)	(2.67)	(2.99)
	Diluted	(1.17)	(0.35)	(0.51)	(2.67)	(2.99)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

PARTICULARS	(Rs. In Lakhs)	
	CONSOLIDATED	
	As at 31-03-2022	As at 31-03-2021
	(Audited)	(Audited)
I ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	60,522.59	68,572.99
(ii) Intangible Assets	8,165.43	8,164.99
(iii) Capital Work in progress	1,499.67	1,214.52
(b) Long-Term Loans and Advances	1,467.74	3,284.00
(c) Other Non Current Assets	0.37	0.37
Sub-total Non-Current Assets	71,655.80	81,236.87
2. Current Assets		
(a) Current Investments	11.48	11.48
(b) Inventories	364.60	358.17
(c) Trade Receivables	1,222.33	1,184.93
(d) Cash and Cash Equivalents	296.60	583.14
(e) Short-Term Loans and Advances	2,675.67	2,935.56
(f) Other Current Assets	2,764.95	224.51
Sub-total Current Assets	7,335.62	5,297.79
TOTAL ASSETS	78,991.43	86,534.66
II EQUITY AND LIABILITIES		
1. Shareholders Funds - Equity		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	30,901.46	34,762.18
Sub-total Shareholders' funds	34,170.76	38,031.48
2. Non-Current Liabilities		
(a) Long-Term Borrowings	9,066.16	14,191.28
(b) Deferred Tax Liabilities (Net)	10,475.15	10,250.27
(c) Deferred Income - Advance towards Member Facilities	504.82	504.82
(d) Other Long Term Liabilities	1,750.85	1,701.12
(e) Long Term Provisions	83.26	101.06
Sub-total Non-Current liabilities	21,880.24	26,748.55
3. Current Liabilities		
(a) Trade Payables	794.74	933.90
(b) Other Current Liabilities	19,817.27	17,706.08
(c) Short-Term Provisions	2,328.43	3,114.65
Sub-total Current liabilities	22,940.44	21,754.63
TOTAL EQUITY AND LIABILITIES	78,991.43	86,534.66

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Hyderabad - 500 063

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022 (lakhs)

Particulars	Current Year 31-03-2022	Previous Year 31-03-2021
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	-4,146.72	-4,527.35
Adjustments for :-		
Depreciation	1,686.41	1,868.77
Interest Paid	1,427.72	2,662.89
Foreign Currency Translation Reserve	871.37	744.98
Excess amount charged in Reserves and Surplus	-360.49	-76.21
Interest Income	-100.75	-0.41
Operating Cash Flow before Working Capital Changes	-622.46	672.67
(Increase) / Decrease in Inventory	-6.42	214.72
(Increase) / Decrease in Trade Receivables	-37.41	70.25
(Increase) / Decrease in Short Term Loans & Advances	259.89	39.97
(Increase) / Decrease in Other Current Assets	-2,427.94	-73.17
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	-139.16	-697.46
Increase / (Decrease) in Other Current Liabilities	2,111.19	2,647.59
Increase / (Decrease) in Short Term Provisions	-786.23	-1,129.60
CASH GENERATED FROM OPERATIONS	-1,648.54	1,744.99
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	-1,648.54	1,744.99
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	6,363.53	5,053.16
Capital Work in Progress, Pre-operative Expenses	-285.15	-84.52
Interest Income	100.75	0.41
Miscellaneous Expenses	-	-
(Increase) / Decrease in Long Term Loans & Advances	1,816.26	17.20
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	7,995.40	4,986.25
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-5,125.12	-4,592.88
Statutory Reserve	-	-
Interest Paid	-1,427.72	-2,662.89
Increase / (Decrease) in Other Long Term Liabilities	31.93	382.59
Proceeds/(Repayment) of Membership Fees	-	-
NET CASH USED IN FINANCING ACTIVITIES	-6,520.91	-6,873.18
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	-174.04	-141.94
Opening Balance of Cash & Cash Equivalents	470.64	612.59
Closing Balance of Cash & Cash Equivalents	296.60	470.64


NOTES TO AUDITED ACCOUNTS AS ON 31-03-2022:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2022.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date:30-05-2022
Place:Hyderabad



for Country Club Hospitality & Holidays Limited


Y. Siddharth Reddy
Vice Chairman, JMD & CEO
DIN:00815456

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PCN & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
M/s.COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED.

Report on the audit of the Standalone Financial Results

Opinion:

We have audited the accompanying standalone quarterly financial results of M/s.COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED for the quarter ended 31st March, 2022 and the year to date results for the period from 01-04-2021 TO 31-03-2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01-04-2021 to 31-03-2022.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

The Investment in subsidiary companies are continuing at historical cost and not at its fair value.

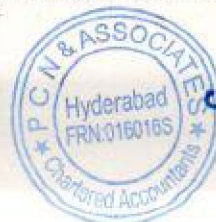
Our Opinion is not modified in respect of above Emphasis of Matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Sophia



P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

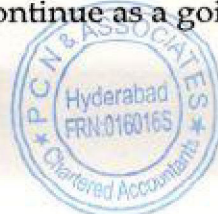
E-mail : pcnassociates@yahoo.com

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P C N & Associates

Chartered Accountants

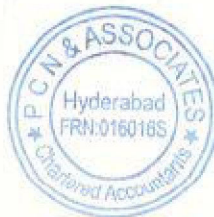
Firm's Registration No: 016016S

K Gopal Krishna

Partner

Membership No. 203605

UDIN: 22203605AJYADD1941



Place: Hyderabad

Date: 30.05.2022



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INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
M/s. COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of M/s. COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED. ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March 2022 and for the period from 01-04-2021 to 31-03-2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial results:

- a. Includes the results of the following entities:
 - I. Aquarian Realtors Private Limited.
 - II. Bright Resorts Private Limited.
 - III. Bush Betta Holiday Ownership Wildlife Adventure Resort Private Limited.
 - IV. Chanakyapuri Resorts Private Limited.
 - V. Country Club Babylon Resorts Private Limited.
 - VI. Country Vacations International Ltd-Dubai.
 - VII. Country Vacations International Ltd-India.
 - VIII. International Country Holidays Private Limited.
 - IX. J.J Arts & Entertainments Private Limited.
 - X. Maruti Waterparks and Entertainments Private Limited
 - XI. Swami Vivekanand Training and Education Centre Private Limited
 - XII. Swimwel Investment & Trading Private Limited.
 - XIII. Club Arzee limited.
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2022 and for the period from 01-04-2021 to 31-03-2022.





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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

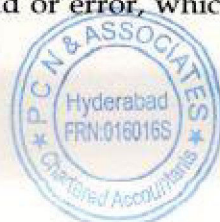
Emphasis of Matter:

The Investment in subsidiary companies are continuing at historical cost and not at its fair value.

Our Opinion is not modified in respect of above Emphasis of Matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of





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preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

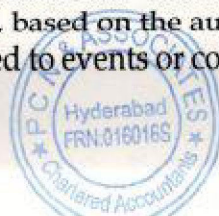
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant





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doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.





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Other Matters

The consolidated financial results include 2 subsidiaries financial statements which are audited by other auditors, whose interim financial statements reflect group share of total assets of Rs.23,06,79,674/-before eliminations as at 31.03.2022,the group share of total revenue of Rs.43,49,735/-before the eliminations and group share of total net loss after tax of Rs.35,41,08,799/-for the quarter ended 31.03.2022 and for the period from 01.04.2021 to 31.03.2022, as considered in the consolidated financial results. These interim financial statements and other financial information have been audited by the other auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

K Gopala Krishna

Partner

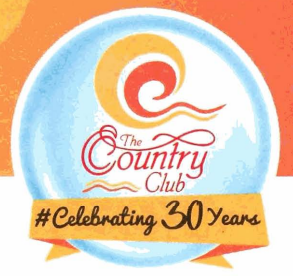
Membership No. 203605.

UDIN: 22203605AJYAGE8155

Place: Hyderabad

Date: 30.05.2022





// DECLARATION //

I, Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director, & CEO of M/s. Country Club Hospitality & Holidays Limited, do hereby declare that pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, the Audit Report on the Annual Standalone Audited Financial Results of the Company for the year ended 31st March, 2022 does not contain any modified opinion by M/s. P C N & Associates, Chartered Accountants, Statutory auditors of the Company.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED



Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456

Place: Hyderabad
Date: 30th May, 2022

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th Floor, Begumpet, Hyderabad - 500 016.
Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN No.** L70102TG1991PLC012714



// DECLARATION //

I, Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director, & CEO of M/s. Country Club Hospitality & Holidays Limited, do hereby declare that pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, the Audit Report on the Annual Consolidated Audited Financial Results of the Company for the year ended 31st March, 2022 does not contain any modified opinion by M/s. P C N & Associates, Chartered Accountants, Statutory auditors of the Company.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED



Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456

Place: Hyderabad
Date: 30th May, 2022

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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