



June 07, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub.: Disclosure for providing Corporate Guarantee.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“Circular”), please find enclosed the details of the Corporate Guarantee provided by the Company on today i.e. June 7, 2024, for Max Square Limited (a Subsidiary Company of the Company) to Axis Bank Limited.

The requisite details as required under Listing Regulations and Circular are enclosed as **Annexure A**.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Encl: a/a

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200

Sr. No.	Particulars	Details
a	Name of party for which such guarantees or indemnity or surety was given	Max Square Limited (a Subsidiary Company of the Company)
b	Whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Max Square Limited is a Subsidiary of the Company
C	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>Max Square Limited has availed Lease Rental Discounting (LRD) debt upto INR 400 Crore, in one or multiple tranches from Axis Bank Limited.</p> <p>For securing the aforesaid financial facility, the Company has provided a Corporate Guarantee upto an amount of INR 400 Crores.</p> <p>The Corporate Guarantees will remain in force until Max Square Limited fully repaid the aforesaid debt.</p>
d	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee is a contingent liability for the Company and will not impact the consolidated debt position of the Company.

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