

Vipul Limited

Vipul TechSquare Golf-Course Road, Sector-43 Gurgaon - 122 009 Tel: 91-124-406 5500 Fax: 91-124-406 1000 E-mail : info@vipulgroup.in

Ref. No. VIPUL/SEC/FY2022-23/2150

February 08, 2023

www.vipulgroup.in

The Secretary		
BSE Limited, (Equity Scrip Code: 511726)		
Corporate Relationship Department,		
At: 1 ST Floor, New Trading Ring, Rotunda		
Building, Phiroze Jeejeebhoy Towers, Dalal		
Street, Fort, Mumbai-400001		

The Manager (Listing)
National Stock Exchange of India Limited,
(Equity Scrip Code: VIPULLTD)
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulations 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Company has provide the Corporate Guarantee in respect of financial assistance availed by M/s High Class Projects Limited (a Wholly Owned Subsidiary of Vipul limited), provided by Globe Fincap Ltd. to the tune of Rs. 8.00 Crores.

Further, please find enclosed herewith disclosure required as per Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, in terms of Issuance of Corporate Guarantee by the Company for a wholly owned subsidiary:

Name of Party which such guarantee	The Corporate Guarantee given for High Class
was given	Projects Ltd, wholly owned subsidiary of the
	Company
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's	Fincap Ltd for the financial assistance being availed by High Class Projects Ltd., a wholly
length"	
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee for High Class Projects Ltd (HCPL), a wholly owned subsidiary, in favour of Globe Fincap Ltd. (GFL), in consideration of GFL having granted to HCPL, financial assistance by way of term loan upto Rs. 8.00 Crores.



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Impact of such guarantee on the listed	The furnishing of aforesaid guarantee by the
entity	Company to Globe Fincap Ltd, shall no impact the
	going concern basis of the Company.

You are requested to take the above confirmation on record and bring the same to the notice of all concerned.

Thanking you Yours faithfully For **Vipul Limited**

(Sunil Kumar) Company Secretary A-38859