

December 19, 2024

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai-400001

Symbol: **ORCHPHARMA**

Scrip Code: **524372**

Ref: (i) Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

(ii) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sub: Disclosure of Corporate Guarantee given for securing the term loan be availed by Orchid Bio-Pharma Limited ("Wholly Owned Subsidiary/WOS")

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that Orchid Pharma Limited ("the Company") has given Corporate Guarantee in favour of HDFC Bank Limited, ICICI Bank limited and YES Bank Limited for the term loan. credit facilities be availed by Orchid Bio-Pharma Limited, Wholly Owned Subsidiary of the Company.

Details of Corporate Guarantee as required under Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure-I**.

You are requested to take the above on record.

Thanking You,
For **Orchid Pharma Limited**

Kapil Dayya
Company Secretary & Compliance Officer

Encl.: as above

Annexure-I

Information as required under Regulation 30 - Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details of Corporate Guarantee
Name of party for which such guarantees or indemnity or surety was given	Orchid Bio-Pharma Limited (Wholly Owned Subsidiary of the Company)
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length	The Promoter/Promoter Group do not have any interest in this transaction. Further, the Corporate Guarantee has been given for the term loan/ credit facilities be availed by aforesaid Wholly owned subsidiary of the Company and the same is done at arm's length basis with the a required approval under the provisions of Companies Act 2013 read with the applicable rules framed thereunder and Listing Regulations, wherever applicable.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	The Company has issued Corporate Guarantee in favor of HDFC Bank Limited, ICICI Bank Limited and YES Bank Limited ("Banks") for an amount not exceeding Rs. 447.22 Crore (Rupees Four Hundred Forty Seven Crores and Twenty Two Lakhs only) to secure the term loan/ credit facilities be availed by Orchid Bio-Pharma Limited and keep Banks indemnified at all times till the above said facilities remains outstanding, due and payable.
Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee will be disclosed as contingent liability of the Company to the extent of facility to be availed by the Orchid Bio-Pharma Limited.