



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,

New Delhi - 110048, India

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HFCL/SEC/2023-24

January 19, 2024

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations 2015”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

**Subject: (i) HFCL Limited bags Purchase Order aggregating to ~INR 623 Crores for supply of 5G Telecom Networking Equipment
(ii) Press Release**

Dear Sir(s)/ Madam,

We are pleased to inform all the stakeholders that the Company has received a Purchase Order aggregating to ~INR 623 crores for supply of indigenously manufactured Telecom Networking Equipment for 5G network of one of the domestic Telecom Service Provider.

The details as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

S. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contact(s)	Affiliate of a domestic Telecom Service Provider
b)	Significant terms and conditions of order(s)/ contract(s) awarded in brief	Purchase Order received for supply of 5G Telecom Networking Equipment
c)	Whether order(s)/ contract(s) have been awarded by domestic/ international entity;	Domestic
d)	Nature of order(s) / contract(s);	Supply of 5G Telecom Networking Equipment
e)	Whether domestic or international;	Domestic
f)	Time period by which the order(s)/ contract(s) is to be executed	By December 2024
g)	Broad consideration or size of the order(s)/ contract(s);	~INR 623 Crores
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s) If yes, nature of interest and details thereof;	No



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i)	Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
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We are also enclosing herewith a Press Release in connection with the above.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For **HFCL Limited**

(Manoj Baid)
President & Company Secretary



Press Release
For immediate release

HFCL Secures Order worth INR 623 Crores for Indigenously Manufactured 5G Networking Equipment, First Indian Company to secure such Large Order for 5G Networking Equipment

New Delhi, January 19, 2024: HFCL Limited (HFCL), India's leading technology enterprise and integrated next-gen communications product and solution provider, has secured a purchase order of INR 623 crores for the supply of indigenously manufactured 5G networking equipment. This is first such large order for 5G networking equipment placed on any Indian company by any telecom service provider. This strategic win is a testament to HFCL's vision of designing and manufacturing high technology telecom equipment in India.

HFCL has been investing in building its end-to-end portfolio of 5G networking equipment which transforms telcos' access, transport and last-mile networking requirements.

As per industry estimates, the global 5G last-mile equipment market is projected to reach USD 68 billion by 2030. This transformation is set to play a significant role in the global surge in 5G technology demand, projected to witness a remarkable CAGR of 48.3%, as per a recent report from the Future Market Insights.

The newly secured purchase order underscores HFCL's commitment to providing cutting-edge solutions tailored to the unique needs of the telecom landscape. Moreover, with enormous export market potential, these indigenously developed products are in line with the country's "Make in India for a Global Stage" vision. HFCL with its strategy is rightly positioned to not only bolster revenue but also enhance profitability leading to increased returns for the shareholders.

Mr. Mahendra Nahata, Managing Director of HFCL, stated, *"With India being at the forefront of 5G rollout and technological evolution, HFCL remains steadfast on the path of innovation and progress. Our recent order wins are clearly a testament that our strategy of moving from projects to margin accretive products, launching new products, reaching out to new customers and new geographies is paying off well and will bolster our position even further in 2024."*

India has seen the fastest 5G rollout in the world and the market for 5G equipment remains strong in India. With its focus on innovation and strong customer relationships, HFCL is amongst the top few players well poised to seize these emerging market opportunities in India and abroad. HFCL's products not only meet the current demands but also contribute to India's broader vision for technological leadership. With a strong emphasis on quality, innovation and a commitment to a 'Make in India' approach, HFCL is well-placed to strengthen its prowess in the global 5G landscape.

About HFCL

HFCL is a leading technology company specialising in creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high-tech solutions with a commitment to providing the latest technology products



to its customers. HFCL's strong R&D expertise coupled with its global system integration services and decades of experience in fibre optics enable it to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centres located at Gurugram & Bengaluru along with invested R&D Houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fibre and Optical Fibre Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, WiFi Systems (WiFi 6, WiFi 7), Unlicensed Band Radios, Switches, Routers and defence electronics products.

The Company has state-of-the-art Optical Fibre and Optical Fibre Cable manufacturing plants at Hyderabad, Optical Fibre Cable manufacturing plant in Goa and in its subsidiary HTL Limited at Chennai.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

For further, details please contact:

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