

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge,
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

July 08, 2023

To,
Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers
Dalal Street
, Mumbai – 400001.

Scrip Code: 531726

Sub : Regulation 44 of SEBI LODR Regulations, 2015 - Declaration of Voting Results -
Passing of Resolution(s) by Postal Ballot along with Scrutinizer's Report

Dear Sir/Madam,

This is to inform that based on the Scrutinizer's report, the Company has declared the results of the Postal Ballot on July 08, 2023. Shareholders of the Company have approved the resolutions as set out in the notice with requisite majority.

The mode of voting was by way of remote e-voting. The remote e-voting commenced on Monday, June 05, 2023 and ended on Thursday, July 06, 2023.

In this regard, we enclose herewith details of voting results of the Postal Ballot as per prescribed format pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith a copy of Scrutinizer's report dated July 08, 2023.

This is for your information and record.

Your sincerely,
For Panchsheel Organics Ltd.,


(Hitesh Singh Parihar)
Company Secretary & Compliance Officer

Encl : As above



GMS & CO.

Practicing Company Secretaries

Office: 302/ A-Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

Report of Scrutinizer on E-voting and Poll

To,
The Chairman
Panchsheel Organics Limited
B-6 & B-7 Sector-C, Industrial Area,
Sanwer Road,
Indore MP-452015

Dear Sir,

I, Gaurang M. Shah, Company Secretary in Practice at Mumbai have been appointed as "Scrutinizer" by the Board of Directors of **Panchsheel Organics Limited** ("the Company") for the purpose of conducting and scrutinizing the Postal Ballot process through the remote e-voting in a fair and transparent manner in respect of the Special Resolutions, as set out in the Postal Ballot Notice dated 30th May, 2023, and to submit a report thereon. In this regard, I hereby submit my report as under:

1. In compliance with the requirements under Section 108 and 110 of the Act read with the Companies rules and in accordance with the General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars'), the Company has completed dispatch of postal ballot notice on 03rd June, 2023 through Email to those Shareholders of the Company whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only.
2. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company.
3. The Shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, 02nd June, 2023 were entitled to vote on the resolution as contained in the Notice.
4. The remote e-voting period commenced on 05th June, 2023 at 9.00 a.m. and ended on 06th July, 2023 at 5.00 p.m.
5. The votes cast by electronically were verified on 7th July, 2023 after the completion of E-voting process.



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6. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" /"against" the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), i.e. <https://www.evoting.nsdl.com>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.
8. The result of remote e-voting process is as under:

For GMS & Co.,

Gaurang M. Shah

Mr. Gaurang Shah



Date: 08/07/2023

Place: Mumbai

(Practicing Company Secretary)

Membership No: 32581, COP No: 11953

UDIN: A032581E000572285



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Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				yes					
Description of resolution considered				To approve the Material Related Party Transaction.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting	68,42,530	37,500	0.54%	37,500	0	100.00	0.0000	37500
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		68,42,530	37,500	0.54%	37,500	0	0.54%	0.0000
Public- Institutions	E-Voting	49,39,220	353103	5.16%	251915	101188	57.50%	23.10%	0
	Poll		0	0.00%	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		85000	1.72	85000	0	19.40%	0.0000	0



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Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				yes					
Description of resolution considered				To approve the Material Related Party Transaction.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
	Total	49,39,220	438103	8.87%	336915	101188	76.90%	23.10%	0
	Total	1,17,81,750	475603	4.037%	336915	101188	70.83%	21.28%	7.89%

For GMS & Co.,

Gaurang M. Shah

Mr. Gaurang Shah



Practising Company Secretary

Date: 08.07.2023

Contact Number: 09967810333, Email id:16gmsandco@gmail.com