



Royal India Corporation Ltd.

September 18, 2021

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001  
BSE Code: 512047

**Subject: Proceedings of 37<sup>th</sup> Annual General Meeting of the Company held on Friday, 17th September 2021**

**Reference: Regulation 30(6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 37<sup>th</sup> Annual General Meeting of the Company held on Friday, 17th September 2021 at 11:00 AM (IST) Conference room, 18th Floor, C-wing, Mittal Tower, Nariman Point, Mumbai-400021 in accordance with the applicable provisions of the Companies Act, 2013.

Kindly acknowledge the receipt of the same.

Thanking You.  
Yours faithfully,

**For Royal India Corporation Limited**

NITIN  
KAMALKIS  
HORE  
GUJRAL  
Digitally signed  
by NITIN  
KAMALKISHORE  
GUJRAL  
Date: 2021.09.18  
12:09:18 +05'30'

**Nitin Gujral**  
**Managing Director**  
**DIN: 08184605**

**Encl: As above**

62, 6TH FLOOR, C - WING, MITTAL TOWER,  
210, NARIMAN POINT, MUMBAI - 400021.  
TEL.: 022 - 43417777 / 40768888  
FAX : 022 - 22877272  
Email : info@ricl.in Website : www.ricl.in  
CIN : L45400MH1984PLC032274



## SUMMARY OF PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING

Following Directors were present:

1. Mr. Nitin Gujral - Chairman and Managing Director
2. Ms. Madhusa Inda - Independent Director

In attendance:

1. Ms. Jinal Shah - Company Secretary

By Invitation:

1. Mr. Dinesh Jani - Chief Financial Officer
2. Mr. Mayank Arora - Proprietor at Mayank Arora & Co., the Secretarial Auditor

### **Proceedings of 37<sup>th</sup> Annual General Meeting of the Members of Royal India Corporation Limited**

The 37<sup>th</sup> Annual General Meeting of Royal India Corporation Limited was held on Friday, 17th September 2021 at 11.00 AM (IST) at Conference room, 18th Floor, C-wing, Mittal Tower, Nariman Point, Mumbai-400021.

Mr. Nitin Gujral (Managing Director) of the Company chaired the meeting and welcomed the members to the 37<sup>th</sup> Annual General Meeting. The requisite quorum being present, the Chairman called the Meeting to order. 65 Members attended the Meeting

He introduced all the Board Members, Chief Financial officer and Company Secretary of the company present in the meeting.

He also introduced secretarial Auditor present in the meeting.

Ms. Jinal Shah, Company Secretary of the Company, welcomed the shareholders at the 37<sup>th</sup> AGM of the Company.

She further informed that company had received three Board Resolutions from corporate shareholders appointing representatives under section 113 of the companies Act, 2013. One of them being Corporate Promoter shareholder.

The Company had received two proxies from shareholder holding 110 shares.

The Statutory Registers as required under Companies Act, 2013 and other documents which are mentioned in the AGM Notice were kept on the table and were open for inspection throughout the meeting.

She thereafter informed that notice of the 37th AGM alongwith the copies of financial statements for the financial year ended 31st March, 2021 together with the Directors and Auditors Report were emailed within

62, 6TH FLOOR, C - WING, MITTAL TOWER,  
210, NARIMAN POINT, MUMBAI - 400021.  
TEL.: 022 - 43417777 / 40768888  
FAX : 022 - 22877272  
Email : info@ricl.in Website : www.ricl.in  
CIN : L45400MH1984PLC032274





the statutory period to all the shareholders whose email addresses were registered with the company or LinkIntime India Private Limited or their Depository participants. For members who have not registered their email address, physical copies of the aforesaid documents are being sent through post.

Jinal Shah requested Mr. Nitin Gujral, Chairman, to continue with the proceedings of the meeting.

The chairman then highlighted the performance of the company during the financial year 2020-21. Thereafter, with the permission of the Members, notice of the 37th AGM and the Board's Report which were circulated to all shareholders were taken as read.

The chairman thereafter informed that as the statutory Auditors Report on the financial statements of the company for the financial year ended 31st March, 2021 do not contain any qualifications, observations, comments or other remark, the same was also taken as read.

Further, also there are no adverse qualifications or remarks stated in the Secretarial Auditor's Report issued by Mayank Arora & Co. However, there are few observations which are mentioned in the Secretarial Audit Report. I would request shareholders to refer page No. 64 of the Annual Report for the same. Also, the Company has provided explanations mentioned therein with respect to the observations.

The Company Secretary thereafter stated that the following items/resolutions requires approval of the Members:

**Ordinary Business:-**

Resolution No.	Particulars	Resolutions Required
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Nitin Gujral (DIN: 08184605) who retires by rotation and being eligible, offers himself for re-election	Ordinary Resolution

**Special Business:-**

Resolution No.	Particulars	Resolutions Required
3.	Re-appointment of Mr. Nitin Gujral (DIN: 08184605) as Managing Director for a period of five years	Ordinary Resolution
4.	To consider and appoint Mr. Jinesh Mehta (DIN: 05226043) as an	Ordinary Resolution

62, 6TH FLOOR, C - WING, MITTAL TOWER,  
210, NARIMAN POINT, MUMBAI - 400021.  
TEL.: 022 - 43417777 / 40768888  
FAX : 022 - 22877272  
Email : info@ricl.in Website : www.ricl.in  
CIN : L45400MH1984PLC032274





	Independent Director of the Company	
5.	To approve the modification in Borrowing Limits of the Company pursuant to section 180 of the Companies Act, 2013 from Rs. 99.50 Crores to Rs. 150 Crore	Special Resolution
6.	To consider and approve the requests received from M/s. Shri Baiju Trading and Investment Private Limited for re-classification from 'Promoter and Promoter Group' category to 'Public' category	Special Resolution

Thereafter, the Company Secretary briefed the Members about the general instructions pertaining to the AGM and voting procedure at the AGM. She also informed the Members that the results of the e-voting along with the scrutinizers report will be communicated to BSE where the equity shares of the company are listed and will also be placed on the company's website and on the website of NSDL within 48 hours from the conclusion of the meeting.

Thereafter, the company secretary informed the Members that Mr. Mayank Arora & Co., Proprietor, M/s Mayank Arora & Co., Practicing Company Secretaries were appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Company Secretary then invited the Members to express their views, give suggestions and ask questions. The queries were replied by the Board and the Key Managerial Personnel.

Thereafter, the chairman thanked all the Members, Directors and Invitees who attended the AGM.

Thereafter the meeting concluded at 12:30 p.m. with a vote of thanks to the shareholders by Chairman.

Note: The Company will separately intimate the results of e-voting to the stock exchange.

Thanking You.

Yours faithfully,  
For **Royal India Corporation Limited**

Digitally signed by  
NITIN  
KAMALKISHORE  
GUJRAL  
Date: 2021.09.18  
11:57:03 +05'30'

**Nitin Gujral**  
**Managing Director**  
**DIN: 08184605**

62, 6TH FLOOR, C - WING, MITTAL TOWER,  
210, NARIMAN POINT, MUMBAI - 400021.  
TEL.: 022 - 43417777 / 40768888  
FAX : 022 - 22877272  
Email : info@ricl.in Website : www.ricl.in  
CIN : L45400MH1984PLC032274

