



August 5, 2019

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
'Exchange Plaza', C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Code : HEXATRADEX

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code : 534328

Sub.: UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE 1<sup>ST</sup> QUARTER ENDED 30<sup>TH</sup> JUNE, 2019 IN ACCORDANCE WITH REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Report by M/s N.C. Aggarwal & Co., the Statutory Auditors of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2019 as approved and taken on record by the Board of Directors in their meeting held today i.e. 5<sup>th</sup> August, 2019.

The Board Meeting commence at 3.40 P.M. and concluded at 4.20 P.M.

Thanking you,

Yours faithfully,  
For HEXA TRADEX LTD.,

  
Pravesh Srivastava  
Company Secretary  
ACS : 20993



Encl. : As above.

Hexa Tradex Limited | [www.hexatradex.com](http://www.hexatradex.com)

Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066, Phone-+91(11) 26188360-74, Fax:- +91(11) 26170691  
Regd. Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403

CIN : L51101UP2010PLCO42382

# **N.C. AGGARWAL & CO.**

**CHARTERED ACCOUNTANTS**

102, Harsha house, Karampura Commercial Complex,  
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561

E-Mail: [nc.aggarwal@gmail.com](mailto:nc.aggarwal@gmail.com)

## **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors,  
HEXA TRADEX LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HEXA TRADEX LIMITED** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 other SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD 1144/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. C. Aggarwal & Co.,  
Chartered Accountants**

Firm Registration No: 003273N

**G. K. Aggarwal  
(Partner)**

M. No.086622

Place: New Delhi

Dated: 5<sup>th</sup> August, 2019

UDIN: 19086622AAABCD9170



**HEXA TRADEX LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

**Standalone unaudited financial results for the quarter ended June 30, 2019****(₹ lakhs)**

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Unaudited	30.06.2018 Unaudited	31.03.2019 Audited
<b>I</b>	<b>Income</b>				
	Revenue from operations	-	0.60	-	1.04
	Other income	1.09	4.99	0.29	49.47
	<b>Total income (I)</b>	<b>1.09</b>	<b>5.59</b>	<b>0.29</b>	<b>50.51</b>
<b>II</b>	<b>Expenses</b>				
	Employee benefits expense	31.89	10.89	36.60	112.48
	Financial costs	8.77	2.36	3.31	19.78
	Depreciation and amortization expense	0.02	0.02	0.02	0.09
	Other expenses	5.95	16.45	43.10	117.40
	<b>Total expenses (II)</b>	<b>46.63</b>	<b>29.72</b>	<b>83.03</b>	<b>249.75</b>
<b>III</b>	<b>Profit/(loss) before tax (I-II)</b>	<b>(45.54)</b>	<b>(24.13)</b>	<b>(82.74)</b>	<b>(199.24)</b>
<b>IV</b>	<b>Tax expense:</b>				
	Current tax	-	-	0.24	0.24
	Deferred tax	(12.67)	(4.11)	(13.19)	(61.93)
	<b>Total tax expense (IV)</b>	<b>(12.67)</b>	<b>(4.11)</b>	<b>(12.95)</b>	<b>(61.69)</b>
<b>V</b>	<b>Net profit/(loss) after tax (III-IV)</b>	<b>(32.87)</b>	<b>(20.02)</b>	<b>(69.79)</b>	<b>(137.55)</b>
<b>VI</b>	<b>Other comprehensive income (OCI):</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	(i) Re-measurement gains/(losses) on defined benefit plans	0.17	1.82	(0.37)	0.70
	(ii) Gain/(loss) on fair valuation of non-current investments	(1.97)	-	5.75	624.24
	(iii) Income tax effect on above items	0.10	(446.70)	(0.54)	(152.76)
	<b>Total other comprehensive income for the year/period (VI)</b>	<b>(1.70)</b>	<b>(444.88)</b>	<b>4.84</b>	<b>472.18</b>
<b>VII</b>	<b>Total comprehensive income for the year/period (Comprising profit/(loss) and other comprehensive income for the year/period) (V+VI)</b>	<b>(34.57)</b>	<b>(464.90)</b>	<b>(64.95)</b>	<b>334.63</b>
<b>VIII</b>	<b>Earnings per equity share of ₹ 2/- each</b>				
	(i) Basic	(0.06)	(0.04)	(0.13)	(0.25)
	(ii) Diluted	(0.06)	(0.04)	(0.13)	(0.25)
		not annualised	not annualised	not annualised	
<b>IX</b>	<b>Net worth</b>				
	(i) Paid-up equity share capital (₹ 2 per share)	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				24,434.43
	(iii) Net worth				25,539.34



**HEXA TRADEX LIMITED**
**Standalone unaudited segment results for the quarter ended June 30, 2019**

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Unaudited	30.06.2018 Unaudited	31.03.2019 Audited
1	<b>Segment revenue</b>				
	a) Trading	-	0.60	-	0.60
	b) Investment and finance	-	-	-	0.44
	<b>Total revenue from operations</b>	-	<b>0.60</b>	-	<b>1.04</b>
2	<b>Segment results</b>				
	a) Trading	(37.86)	(26.76)	(79.72)	(229.37)
	b) Investment and finance	-	-	-	0.44
	<b>Total segment profit/(loss) before finance costs, other income and tax</b>	<b>(37.86)</b>	<b>(26.76)</b>	<b>(79.72)</b>	<b>(228.93)</b>
	Less: Finance costs	(8.77)	(2.36)	(3.31)	(19.78)
	Add: Other income	1.09	4.99	0.29	49.47
	<b>Profit/(loss) before tax</b>	<b>(45.54)</b>	<b>(24.13)</b>	<b>(82.74)</b>	<b>(199.24)</b>
	Less: Tax expense/(credit)	(12.67)	(4.11)	(12.95)	(61.69)
	<b>Profit/(loss) after tax</b>	<b>(32.87)</b>	<b>(20.02)</b>	<b>(69.79)</b>	<b>(137.55)</b>
3	<b>Segment assets</b>				
	a) Trading	33.44	31.56	32.13	31.56
	b) Investment and finance	26,790.79	27,092.76	26,474.27	27,092.76
	c) Unallocated	7.12	2.71	6.98	2.71
	<b>Total segment assets</b>	<b>26,831.35</b>	<b>27,127.03</b>	<b>26,513.38</b>	<b>27,127.03</b>
4	<b>Segment liabilities</b>				
	a) Trading	636.27	885.00	748.20	885.00
	b) Investment and finance	-	-	-	-
	c) Unallocated	690.31	702.69	625.42	702.69
	<b>Total segment liabilities</b>	<b>1,326.58</b>	<b>1,587.69</b>	<b>1,373.62</b>	<b>1,587.69</b>



**Notes:**

1. The Company has two primary business segments viz. trading activities and investment & finance on standalone basis.
2. Effective April 1, 2019, the Company has adopted Ind AS 116 "leases" using the modified retrospective method. The adoption of this standard did not have any material impact on above financial results.
3. Previous quarter/periods figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter classification.
4. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter ended December 31, 2018.
5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 5, 2019. The Statutory Auditors have carried out limited review of these financial results.

By Order of the Board  
For Hexa Tradex Limited



*Raj Kamal Aggarwal*

Raj Kamal Aggarwal  
Director  
DIN: 00005349

Place: New Delhi  
Date: August 5, 2019





# N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,  
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561  
E-Mail:nc.aggarwal@gmail.com

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**Independent Auditor's Review Report on unaudited consolidated quarterly financial results of Hexa Tradex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors**  
**Hexa Tradex Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hexa Tradex Limited** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD 1144/2019 dated March 29,2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the quarter ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:  
Hexa Securities And Finance Company Limited- Subsidiary.



**N.C. AGGARWAL & CO.**  
**CHARTERED ACCOUNTANTS**

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results of a joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. C. Aggarwal & Co.,**  
**Chartered Accountants**  
Firm Registration No: 003273N



**G. K. Aggarwal**  
**(Partner)**

M. No.086622

Place: New Delhi

Dated: 5<sup>th</sup> August, 2019

UDIN: 19086622AAABCE9278



**HEXA TRADEX LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

**Consolidated unaudited financial results for the quarter ended June 30, 2019****(₹ lakhs)**

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Unreviewed	30.06.2018 Unreviewed	31.03.2019 Audited
<b>I</b>	<b>Income</b>				
	Revenue from operations	-	0.60	0.01	5.76
	Other income	6.60	22.90	1.03	5,551.66
	<b>Total income (I)</b>	<b>6.60</b>	<b>23.50</b>	<b>1.04</b>	<b>5,557.42</b>
<b>II</b>	<b>Expenses</b>				
	Employee benefits expense	40.09	17.49	42.90	138.90
	Financial costs	28.02	18.29	18.55	82.91
	Depreciation and amortization expense	0.02	0.02	0.02	0.09
	Loss/(gain) on fair valuation of non-current investments	4.21	(197.42)	243.25	692.79
	Other expenses	1,505.57	96.46	44.09	361.01
	<b>Total expenses (II)</b>	<b>1,577.91</b>	<b>(65.16)</b>	<b>348.81</b>	<b>1,275.70</b>
<b>III</b>	<b>Profit/(loss) before tax (I-II)</b>	<b>(1,571.31)</b>	<b>88.66</b>	<b>(347.77)</b>	<b>4,281.72</b>
<b>IV</b>	<b>Tax expense:</b>				
	Current tax	-	-	0.24	0.24
	Deferred tax	(403.57)	(18.09)	(14.99)	(435.25)
	<b>Total tax expense (IV)</b>	<b>(403.57)</b>	<b>(18.09)</b>	<b>(14.75)</b>	<b>(435.01)</b>
<b>V</b>	<b>Net profit/(loss) after tax (III-IV)</b>	<b>(1,167.74)</b>	<b>106.75</b>	<b>(333.02)</b>	<b>4,716.73</b>
<b>VI</b>	<b>Other comprehensive income (OCI):</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	(i) Re-measurement gains/(losses) on defined benefit plans	0.46	2.10	(0.08)	1.86
	(ii) Gain/(loss) on fair valuation of non-current investments	(933.96)	387.09	(581.06)	(3,288.65)
	(iii) Income tax effect on above items	0.03	(446.18)	(0.62)	(152.46)
	<b>Total other comprehensive income for the year/period (VI)</b>	<b>(933.47)</b>	<b>(56.99)</b>	<b>(581.76)</b>	<b>(3,439.25)</b>
<b>VII</b>	<b>Total comprehensive income for the year/period (Comprising profit/(loss) and other comprehensive income for the year/period) (V+VI)</b>	<b>(2,101.21)</b>	<b>49.76</b>	<b>(914.78)</b>	<b>1,277.48</b>
<b>VIII</b>	<b>Earnings per equity share of ₹ 2/- each</b>				
	(i) Basic	(2.11)	0.19	(0.60)	8.54
	(ii) Diluted	(2.11)	0.19	(0.60)	8.54
		not annualised	not annualised	not annualised	
<b>IX</b>	<b>Net worth</b>				
	(i) Paid-up equity share capital (₹ 2 per share)	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				27,604.80
	(iii) Net worth				28,709.71





**HEXA TRADEX LIMITED**
**Consolidated unaudited segment results for the quarter ended June 30, 2019**

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Unreviewed	30.06.2018 Unreviewed	31.03.2019 Audited
1	<b>Segment revenue</b>				
	a) Trading	-	0.60	-	0.60
	b) Investment and finance	-	-	0.01	5.16
	<b>Total revenue from operations</b>	-	<b>0.60</b>	<b>0.01</b>	<b>5.76</b>
2	<b>Segment results</b>				
	a) Trading	(37.86)	(26.76)	(79.72)	(229.37)
	b) Investment and finance	(1,512.03)	110.81	(250.53)	(957.66)
	<b>Total segment profit/(loss) before finance costs, other income and tax</b>	<b>(1,549.89)</b>	<b>84.05</b>	<b>(330.25)</b>	<b>(1,187.03)</b>
	Less: Finance costs	(28.02)	(18.29)	(18.55)	(82.91)
	Add: Other income	6.60	22.90	1.03	5,551.66
	<b>Profit/(loss) before tax</b>	<b>(1,571.31)</b>	<b>88.66</b>	<b>(347.77)</b>	<b>4,281.72</b>
	Less: Tax expense/(credit)	(403.57)	(18.09)	(14.75)	(435.01)
	<b>Profit/(loss) after tax</b>	<b>(1,167.74)</b>	<b>106.75</b>	<b>(333.02)</b>	<b>4,716.73</b>
3	<b>Segment assets</b>				
	a) Trading	33.44	31.56	32.13	31.56
	b) Investment and finance	27,797.94	31,822.04	29,747.75	31,822.04
	c) Unallocated	784.94	397.19	64.06	397.19
	<b>Total segment assets</b>	<b>28,616.32</b>	<b>32,250.79</b>	<b>29,843.94</b>	<b>32,250.79</b>
4	<b>Segment liabilities</b>				
	a) Trading	620.71	869.44	748.20	869.44
	b) Investment and finance	677.34	1,950.36	1,951.99	1,950.36
	c) Unallocated	709.77	721.28	626.30	721.28
	<b>Total segment liabilities</b>	<b>2,007.82</b>	<b>3,541.08</b>	<b>3,326.49</b>	<b>3,541.08</b>



**Notes:**

1. The Company has two primary business segments viz. trading activities and investment & finance on consolidated basis.
2. Other income includes provision for doubtful asset written back of ₹ 5,483.55 lakhs for year ended March 31, 2019.
3. Other expense includes provision for doubtful assets/sub-standard assets of ₹ 1,498.44 lakhs and ₹ 162.33 lakhs for quarter ended June 30, 2019 and year ended March 31, 2019 respectively.
4. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto third quarter ended December 31, 2018.
5. The figures for the quarter ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent' Board of Directors, but have not been subjected to limited review/audit.
6. Effective April 1, 2019, the Company has adopted Ind AS 116 "leases" using the modified retrospective method. The adoption of this standard did not have any material impact on above financial results.
7. Previous quarter/periods figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter classification.
8. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 5, 2019. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2019.

By Order of the Board  
For Hexa Tradex Limited



*Raj Kamal Aggarwal*

Raj Kamal Aggarwal  
Director  
DIN: 00005349

Place: New Delhi  
Date: August 5, 2019

