



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q4/BM9/2019-20
Wednesday, February 12, 2020

The Department of Corporate Relations
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Revised Unaudited financial results for quarter and nine months year ended 31.12.2019

Ref: Scrip Code No.513418

We draw your kind attention to the mail dated 11th February, 2020 in response to your mail we are submitting revised Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.

Kindly take this on your records.

Thank you,

Yours truly,

Smiths & Founders (India) Limited

Roopashree

(Roopashree B Shettigar)

Company Secretary & Compliance Officer
ICSI Membership No. A52321



SMITHS & FOUNDERS (INDIA) LIMITED
CIN: L85110KA1990PLC011303
 NO. 505, 5TH FLOOR, BRIGADE RUBIX NO. 20, HMT MAIN ROAD, BANGALORE - 560013

Statement of Standalone Unaudited financial results for the quarter ended and Nine Months ended 31st December, 2019

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I. Income from operations						
a. Net sales/income from operations	164.32	224.93	264.80	629.33	803.91	1,015.77
b. Other operating income	-	-	-	-	-	-
II. Other Income	1.02	0.07	-	1.92	4.66	5.11
III. Total Income from operations (I+II)	165.34	225.00	264.80	631.25	808.57	1,020.88
IV. Expenses						
a. Cost of materials consumed	56.82	102.05	116.99	253.33	360.03	453.15
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of finished goods and work-in-progress	28.95	2.39	6.55	44.21	(10.41)	14.55
d. Finance Cost	9.90	9.13	7.07	27.60	20.06	28.32
e. Employee benefits expenses	63.63	66.22	76.43	197.32	218.52	304.64
f. Depreciation and amortization expense	8.25	8.10	7.64	24.26	21.87	29.42
g. Other Expenses	47.59	61.21	79.02	157.57	246.53	301.18
Total Expenses (IV)	215.14	249.10	293.70	704.29	856.60	1,131.26
V. Profit / (Loss) before Exceptional Items and Tax (III-IV)	(49.80)	(24.10)	(28.90)	(73.04)	(48.03)	(110.38)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before Tax (V-VI)	(49.80)	(24.10)	(28.90)	(73.04)	(48.03)	(110.38)
VIII. Tax Expense						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
Total tax expense (VIII)	-	-	-	-	-	-
IX. Profit for the period (VII-VIII)	(49.80)	(24.10)	(28.90)	(73.04)	(48.03)	(110.38)
X. Total Other Comprehensive Income for the period	-	-	-	-	-	-
XI. Total comprehensive income for the period (IX+X)	(49.80)	(24.10)	(28.90)	(73.04)	(48.03)	(110.38)
XII. Paid-up equity share capital (Face value ₹ 1/-)	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97
XIII. Earnings per equity share						
Basic	(0.05)	(0.02)	(0.03)	(0.07)	(0.05)	(0.11)
Diluted	(0.05)	(0.02)	(0.03)	(0.07)	(0.05)	(0.11)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 29, 2020
- The Statutory Auditors have carried out Limited Review of the results for the quarter/period ended 31-Dec-2019.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com
- The SEBI circular No.CIR/CFD/CMD1/162/2019 dt.24.12.19 in respect of statement of Deviation or variation for proceeds of public issue, rights issue, preferential issue, QIP etc. is neither applicable nor any proceeds pending with the company.

For and on behalf of the Board



Suresh Shastry
 Managing Director

Place: Bangalore
 Date : 29.01.2020





Review Report to:

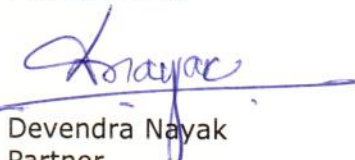
**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 31st December, 2019 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S


Devendra Nayak
Partner
Membership No. 027449



Date: 29.01.2020
Place: Bengaluru
UDIN: 20027449AAAAAE3088