



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MEHAI TECHNOLOGY LIMITED

Report on the Audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial Results of **MEHAI TECHNOLOGY LIMITED** (the company) for the quarter ended 31st March-2023 and the year –to- date results for the period from 1st April-2022 to 31st March-2023 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted





in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Consolidated annual financial result include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 24th day of May, 2023

For M/s. Bijan Ghosh & Associates

Chartered Accountants

Firm Registration No. : 323214E



(Signature)
(Mr. Bijan Ghosh)
Proprietor

Membership No. 009491

UDIN: 2300949106GTJI1154

MEHAI TECHNOLOGY LIMITED

(CIN : L74110R|2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Sl. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from Operations	450.91	211.18	166.53	803.56	601.30
	(b) Other Income	2.34	2.10	1.62	13.32	3.37
	Total Income	453.25	213.28	168.15	816.88	604.67
2	Expenditure					
	(a) Cost of Raw Material Consumed	8.20	-	8.20	8.20	225.47
	(b) Purchases of Stock in Trade	138.10	267.82	131.49	606.54	386.96
	(c) Changes in Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	193.43	(106.00)	(5.06)	(6.59)	(142.45)
	(d) Employee Benefits Expenses	8.49	7.15	3.30	22.58	6.56
	(e) Finance Cost	1.69	1.41	0.40	3.18	0.54
	(f) Depreciation and Amortisation Expense	3.64	3.38	11.66	13.75	14.84
	(g) Other Expenses	34.72	27.71	17.11	82.94	76.28
	Total Expenses	388.27	201.47	167.10	730.60	568.20
3	Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)	64.98	11.81	1.05	86.28	36.47
4	Add : Exceptional Item	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	64.98	11.81	1.05	86.28	36.47
6	Extraordinary Items	-	-	-	-	-
7	Profit before Tax (5-6)	64.98	11.81	1.05	86.28	36.47
8	Less : Tax Expense					
	(a) Current Tax	22.45	3.07	0.27	27.99	9.48
	(b) Mat Credit Entitlement	-	-	-	-	-
	(c) Deferred Tax	8.66	(0.03)	(0.06)	8.55	(0.06)
7	Total Tax Expenses	31.11	3.04	0.21	36.54	9.42
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	33.87	8.77	0.84	49.74	27.05
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	-	-	-	-	-
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-
14	Net Profit (Loss) for the period (9+12+13)	33.87	8.77	0.84	49.74	27.05
15	Other Comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-
16	Total Comprehensive income for the period	33.87	8.77	0.84	49.74	27.05
17	Details of equity share capital					
	Paid Up Equity Share Capital	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid-Up Debt capital	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet					
	Debenture Redemption reserve	-	-	-	273.53	223.80
	Earning per Share					
I	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	0.32	0.08	0.01	0.46	0.25
	Diluted Earning (Loss) per share from Continuing operations	0.32	0.08	0.01	0.46	0.25
II	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-
III	Earning per share (Face Value Rs 10 each)					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.32	0.08	0.01	0.46	0.25
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.32	0.08	0.01	0.46	0.25



MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Notes:

(a) The Audited Financial Results of the Company for the Quarter and Twelve Months ended 31st March, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24th May, 2023. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016.

(c) The company does not have any extraordinary or exceptional items to report for the above period.

(d) The Company does not have more than one reportable segment.

(e) Comparative figures have been rearranged / regrouped wherever necessary.

(f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs.

(g) The figures for the last Quarter are the balancing figure between the audited figures in respect of full financial year and the year to date Unaudited (reviewed) figures upto the third quarter of respective financial years.

Place : Kolkata
Dated : 24.05.2023

For and on behalf of,
Mehai Technology Limited
MEHAI TECHNOLOGY LIMITED

Jugal Kishore Bhagat
Din No : 02218545
Managing Director

J. K. Bhagat
Managing Director



MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

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AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs in Lakhs)

Sl. No.	Particulars	Standalone	
		As on 31st March 2023	AS on 31st March 2022
		Audited	Audited
		(Amount in Rs)	(Amount in Rs)
ASSETS			
1	Non-Current Assets		
	(a) Property, Plants & Equipments	539.69	153.24
	(b) Investment Property	-	-
	(c) Financial Assets		
	(i) Investments	2.00	-
	(ii) Loans	-	-
	(d) Deferred Tax Asset (Net)	-	-
	(e) Other Non-Current Assets	549.26	541.47
	Total Non-Current Assets	1,090.95	694.71
2	Current Assets		
	(a) Inventories	202.34	203.94
	(b) Financial Assets		
	(i) Trade Receivables	88.77	338.27
	(ii) Cash and Cash Equivalents	74.78	10.01
	(iii) Loans & Advances	217.03	179.69
	(c) Current Tax Assets (Net)	-	-
	(c) Other Current Assets	-	14.58
	Total Current Assets	582.92	746.49
	Total Assets	1,673.87	1,441.20
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Equity Share Capital	1,071.00	1,071.00
	(b) Other Equity	273.53	223.80
		1,344.53	1,294.80
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	103.45	7.51
	(i) Other	-	-
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	20.48	11.92
	(d) Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	123.93	19.43
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	45.97	-
	(ii) Trade Payables	-	-
	(A) Total outstanding dues of micro, small and medium enterprises	-	-
	(B) Total outstanding dues of creditors other than micro and medium enterprises	106.41	97.49
	(iii) Others	-	-
	(b) Other Current Liabilities	25.58	4.54
	(c) Provisions	27.45	24.94
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	205.41	126.97
	TOTAL - EQUITY AND LIABILITIES	1,673.87	1,441.20

Place : Kolkata
Dated: 24.05.2023



For and on behalf of,
Mehai Technology Limited
MEHAI TECHNOLOGY LIMITED

Jugal Kishore Bhagat
Managing Director
Din No : 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

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AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Particulars	Standalone	
	Year Ended	
	31st March 2023	31st March 2022
A Cash Flow From Operating Activities	Amount (Rs)	Amount (Rs)
Profit before tax from continuing operations	86.28	36.47
Profit Before Tax	86.28	36.47
Adjustment for Non cash & Non operating item		
Depreciation	13.75	14.84
Interest & Finance Charges	3.18	0.54
Operating Profit before changes in working capital	103.21	51.85
Movements in working capital:		
Increase/(Decrease) in Trade Payables	8.92	18.92
Increase/(Decrease) in Other Current Liabilities	21.04	(38.52)
Increase/(Decrease) in Provision (Current)	2.51	6.98
Decrease/(Increase) in Trade Receivables	249.50	240.07
Decrease/(Increase) in Inventories	1.60	(142.77)
Decrease/(Increase) in Other Non Current Assets	(7.79)	-
Decrease/(Increase) in Short Term Loans & Advances	(37.34)	(115.81)
Decrease/(Increase) in Others Current Assets	14.58	(14.58)
Net cash flow before Tax and Extra ordinary Item	356.23	6.13
Direct Taxes (Paid) / Refund	(27.99)	(9.48)
Net cash flow from / (used in) operating activities (A)	328.24	(3.35)
B Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(400.20)	(0.49)
Decrease/(Increase) in Long Term Loans & Advances	-	7.55
Decrease/(Increase) in Non-Current Investments	(2.00)	0.46
Net Cash flows from investing activities (B)	(402.20)	7.51
C Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (Non Current)	95.94	(3.19)
Proceeds/(Repayment) from borrowings (Current)	45.97	-
Interest Paid	(3.18)	(0.54)
Net cash flows from/(used in) in financing activities (C)	138.73	(3.73)
Net increase / (decrease) in cash and cash equivalent (A+B+C)	64.77	0.44
Cash and cash equivalent at the beginning of the year	10.01	9.57
Cash and cash equivalent at the end of the year	74.78	10.01
Components of Cash and Cash Equivalents		
Cash in Hand	9.09	3.91
With Banks - On Current Account	65.69	6.10
Other Bank Balance	-	-
Total cash and cash equivalents	74.78	10.01

Place : Kolkata
Dated: 24.05.2023



For and on behalf of,
Mehai Technology Limited
MEHAI TECHNOLOGY LIMITED
J. K. Bhagat
Jugal Kishore Bhagat
Din No : 02218545
Managing Director



Bijan Ghosh & Associates

CHARTERED ACCOUNTANTS

C-16, Green park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879,
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED ANNUAL FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MEHAI TECHNOLOGY LIMITED**

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **MEHAI TECHNOLOGY LIMITED** (hereinafter referred to as the 'Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') (refer Annexure 1 for the list of subsidiary in the Statement) for the quarter ended 31st March-2023 and the year –to- date results for the period from 1st April-2022 to 31st March-2023 , attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) include the annual financial results of the following associate:
M/s. Momentous Retails Private Limited.
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable India Accounting Standards, and other accounting principles generally accepted in India, of Consolidated net profit/loss and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2023 as well as the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report.





We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial Results.

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual financial results prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and preparation of these Consolidated annual financial results that give a true and fair view of the Consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Director of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid. In preparing the Consolidated annual financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for





assessing the Company's ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual financial results, including the disclosures, and whether the Consolidated Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issues by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter (S)

1. We did not audit the financial statements of M/s. Momentous Retails Private Limited, a subsidiary included in the consolidated financial statements, whose Financial statements reflects group's share in net profit and total





comprehensive income for the quarter and year ended March 31, 2023, respectively, as considered in the consolidated financial statements. The financial statements of the associate have not been audited and the draft financials has been furnished to us by the Management and our opinion on the consolidated financial statements , in so far as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the draft financials received from the management of M/s. Momentous Retails Private Limited.

2. The Consolidated annual financial result include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 24th day of May, 2023

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No. : 323214E



(Mr. Bijan Ghosh)
Proprietor
Membership No. 009491

UDIN: 23009491BG&TJJ650

Mehai Technology Limited

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Momentous Retails Private Limited	Wholly Owned Subsidiary

MEHAI TECHNOLOGY LIMITED
(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.
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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations					
	(a) Revenue from Operations	450.91	263.99	166.53	875.75	601.30
	(b) Other Income	2.34	2.10	1.62	13.32	3.37
	Total Income	453.25	266.09	168.15	889.07	604.67
2	Expenditure					
	(a) Cost of Raw Material Consumed	8.20	-	8.20	8.20	225.47
	(b) Purchases of Stock in Trade	228.45	275.73	131.49	765.49	386.96
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	102.67	(62.75)	(5.06)	(97.35)	(142.45)
	(d) Employee Benefits Expenses	8.53	7.51	3.30	23.56	6.56
	(e) Finance Cost	1.68	1.42	0.40	3.18	0.54
	(f) Depreciation and Amortisation Expense	3.64	3.38	11.66	13.75	14.84
	(g) Other Expenses	34.87	27.81	17.11	83.66	76.28
	Total Expenses	388.04	253.10	167.10	800.49	568.20
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	65.21	12.99	1.05	88.58	36.47
4	Add : Exceptional Item	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	65.21	12.99	1.05	88.58	36.47
6	Extraordinary Items	-	-	-	-	-
7	Profit before Tax (5-6)	65.21	12.99	1.05	88.58	36.47
8	Less : Tax Expense					
	(a) Current Tax	22.51	3.38	0.27	28.59	9.48
	(b) Mat Credit Entitlement	-	-	-	-	-
	(c) Deferred Tax	8.66	(0.03)	(0.06)	8.55	(0.06)
7	Total Tax Expenses	31.17	3.35	0.21	37.14	9.42
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	34.04	9.64	0.84	51.44	27.05
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	-	-	-	-	-
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-
14	Net Profit (Loss) for the period (9+12+13)	34.04	9.64	0.84	51.44	27.05
15	Other Comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-
16	Total Comprehensive income for the period	34.04	9.64	0.84	51.44	27.05
17	Details of equity share capital					
	Paid Up Equity Share Capital	1,073.00	1,073.00	1,071.00	1,073.00	1,071.00
	Face Value of Equity Share Capital	10.02	10.02	10.00	10.02	10.00
18	Details of debt securities					
	Paid -Up Debt capital	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet					
	Debenture Redemption reserve	-	233.44	-	275.23	223.80
	Earning per Share					
I	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	0.32	0.09	0.01	0.48	0.25
	Diluted Earning (Loss) per share from Continuing operations	0.32	0.09	0.01	0.48	0.25
II	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-
III	Earning per share (Face Value Rs 10 each)					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.32	0.09	0.01	0.48	0.25
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.32	0.09	0.01	0.48	0.25



Notes:

- (a) The Audited Financial Results of the Company for the Quarter and Twelve Months ended 31st March, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24th May, 2023. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016.
- (c) The company does not have any extraordinary or exceptional items to report for the above period.
- (d) The Company does not have more than one reportable segment.
- (e). Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs.
- (g) The figures for the last Quarter are the balancing figure between the audited figures in respect of full financial year and the year to date Unaudited (reviewed) figures upto the third quarter of respective financial years.

Place : Kolkata
Dated : 24.05.2023



For and on behalf of,
MEHAJ TECHNOLOGY LIMITED
J. K. Bhagat
Jugal Kishore Bhagat
Din No : 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs in Lakhs)

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated	
		As on 31st March 2023	AS on 31st March 2022
		Audited	Audited
		(Amount in Rs)	(Amount in Rs)
ASSETS			
1	Non-Current Assets		
	(a) Property, Plants & Equipments	539.69	153.24
	(b) Investment Property	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(d) Deferred Tax Asset (Net)	-	-
	(e) Other Non-Current Assets	549.26	541.47
	Total Non-Current Assets	1,088.95	694.71
2	Current Assets		
	(a) Inventories	293.10	203.94
	(b) Financial Assets		
	(i) Trade Receivables	88.77	338.27
	(ii) Cash and Cash Equivalents	75.20	10.01
	(iii) Loans & Advances	212.65	179.69
	(c) Current Tax Assets (Net)	-	-
	(c) Other Current Assets	-	14.58
	Total Current Assets	669.72	746.49
	Total Assets	1,758.67	1,441.20
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Equity Share Capital	1,071.00	1,071.00
	(b) Other Equity	275.23	223.80
		1,346.23	1,294.80
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	103.45	7.51
	(i) Other	-	-
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	20.48	11.92
	(d) Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	123.93	19.43
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	45.97	-
	(ii) Trade Payables	-	-
	(A) Total outstanding dues of micro, small and medium enterprises	-	-
	(B) Total outstanding dues of creditors other than micro and medium enterprises	188.02	97.49
	(iii) Others	-	-
	(b) Other Current Liabilities	26.47	4.54
	(c) Provisions	28.05	24.94
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	288.51	126.97
	TOTAL - EQUITY AND LIABILITIES	1,758.67	1,441.20

Place : Kolkata

Dated: 24.05.2023



For and on behalf of,
Mehai Technology Limited

MEHAI TECHNOLOGY LIMITED
J. K. Bhagat

Jugal Kishore Bhagat **Managing Director**
Din No : 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

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Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in Lakhs)

Particulars	Consolidated	
	Year Ended	
	31st March 2023	31st March 2022
	Amount (Rs)	Amount (Rs)
A Cash Flow From Operating Activities		
Profit before tax from continuing operations	88.58	36.47
Other Comprehensive Income	-	-
Revaluation Reserve	-	-
Profit Before Tax	88.58	36.47
Adjustment for Non cash & Non operating item		
Depreciation	13.75	14.84
Interest & Finance Charges	3.18	0.54
Profit from sale of Land	-	-
Profit from sale of Shares	-	-
Profit from sale of Fixed Assets	-	-
Interest Received	-	-
Dividend Received	-	-
Operating Profit before changes in working capital	105.51	51.85
Movements in working capital:		
Increase/(Decrease) in Trade Payables	90.53	18.92
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Other Current Liabilities	21.93	(38.52)
Increase/(Decrease) in Provision (Current)	3.11	6.98
Increase/(Decrease) in Provision (Non Current)	-	-
Increase/(Decrease) in other Liabilities (Non Current)	-	-
Increase/(Decrease) in Other Financial Liabilities (Non Current)	-	-
Increase/(Decrease) in Current Liabilities	-	-
Decrease/(Increase) in Trade Receivables	249.50	240.07
Decrease/(Increase) in Inventories	(89.16)	(142.77)
Decrease/(Increase) in Other Non Current Assets	(7.79)	-
Decrease/(Increase) in Short Term Loans & Advances	(32.97)	(115.81)
Decrease/(Increase) in Others Current Assets	14.58	(14.58)
Net cash flow before Tax and Extra ordinary Item	355.24	6.13
Direct Taxes (Paid) /Refund	(28.58)	(9.48)
Net cash flow from / (used in) operating activities (A)	326.66	(3.35)
B Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(400.20)	(0.49)
Sale of Fixed Assets	-	-
Decrease/(Increase) in Other Non-Current Assets	-	-
Decrease/(Increase) in Long Term Loans & Advances	-	7.55
(Decrease)/Increase in Long Term Liabilities	-	-
Decrease/(Increase) in Non-Current Investments	-	0.46
Dividend Received	-	-
Interest Received	-	-
Net Cash flows from investing activities (B)	(400.20)	7.51
C Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (Non Current)	95.94	(3.19)
Proceeds/(Repayment) from borrowings (Current)	45.97	-
Interest Paid	(3.18)	(0.54)
Proceeds from Public Issue of Equity shares	-	-
Net cash flows from/(used in) in financing activities (C)	138.73	(3.73)
Net increase / (decrease) in cash and cash equivalent (A+B+C)	65.19	0.44
Cash and cash equivalent at the beginning of the year	10.01	9.57
Cash and cash equivalent at the end of the year	75.20	10.01
Components of Cash and Cash Equivalents		
Cash in Hand	9.19	3.91
With Banks - On Current Account	66.01	6.10
Other Bank Balance	-	-
Total cash and cash equivalents	75.20	10.01

Place : Kolkata
Dated: 24.05.2023



For and on behalf of,
Mehai Technology Limited
MEHAI TECHNOLOGY LIMITED
J. K. Bhagat
Jugal Kishore Bhagat
Din No : 02218545
Managing Director
Managing Director



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

Date:24.05.2023

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Maharashtra

Ref: Security Code:540730
Security Id: MEHAI

Dear Sir/ Madam,

SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2023 issued by M/s. Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For Mehai Technology Limited

BHAGAT
JUGAL
KISHORE

Digitally signed by BHAGAT JUGAL KISHORE
DN: c=IN, st=West Bengal,
2.5.4.20=c23283e6df561ac75b839e015413d23aa748
76a0b5535578c7b6c62bb7066c9,
postalCode=700048, street=139 TRIBHUVATI
APARTMENT, COOKINGHOUSE ROAD, SOUTH DUMDUM,
serialNumber=79c9af1f54e781f159191d78d9e80ac1e
a17244b3950e9a1ed98e314406e3af, o=Personal,
cn=BHAGAT JUGAL KISHORE,
pseudonym=4543815f08994366c1c5f2ad1137802
Date: 2023.05.24 20:59:23 +05'30'

Jugal Kishore Bhagat
Managing Director
DIN:02218545

Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

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