

June 20, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
---	--

Dear Sir/ Madam,

Sub: Update on Securities and Exchange Board of India (SEBI) order dated June 19, 2023

This is in continuation to our earlier intimation dated June 19, 2023, regarding update on SEBI order dated June 19, 2023.

In this regard, please find below disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks/updates
1	Brief details of the Matter litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of disputes/litigation;	a. The said Order pertains to inspections carried out for different periods from April, 2011 to January, 2017, which was prior to the issuance of Enhanced Supervision Circular dated September 26, 2016 by SEBI, which was made effective from July 1, 2017. The SEBI Order applies the said Circular retrospectively even while confirming that after the Circular becoming effective there has been no non-compliance with the same. The said Order records "I find no instance of misuse of clients funds by the Noticee placed before me which has occurred subsequent to implementation of Enhanced Supervision Circular dated September 26, 2016;"

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 6272 7000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

		<p>b. It may be noted that the Order does not affect Company's existing business with the existing clients;</p> <p>c. The Company has filed an appeal against the said Order before Securities Appellate Tribunal;</p>
2	expected financial implications, if any, due to compensation, penalty etc;	The said Order does not levy any monetary penalty, hence there are no direct financial implications. However, the Company may lose the opportunity to expand its outreach.
3	quantum of claims, if any;	NA

The Company has always met all its obligations towards Exchanges and clients on time. The Company has always followed a Compliance First approach and carried out business in full compliance in letter and spirit with extant laws and regulations.

The Exchange shall be intimated on the developments in relation to the same in terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Kindly take the above on your record.

For IIFL Securities Limited

Meghal Shah
Company Secretary

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
 Tel: (91-22) 6272 7000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com