



May 21, 2024

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>SHAH</b>
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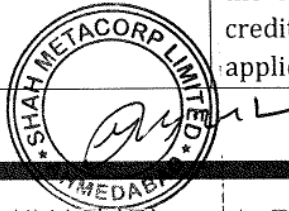
Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the direction of the Securities and Exchange Board of India (SEBI) regarding disclosure of filing of application under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) on June 10, 2020 by State Bank of India (SBI) against the Company, the details as per SEBI Circular SEBI/CFD/CMD/4/2015 dated September 09, 2015 are as provided below.

It may be noted that the said application has since been disposed of as withdrawn by SBI pursuant to the matter being settled, vide order dated 02 August 2021 of the Hon'ble NCLT.

Sr. No.	Particulars	Reasons
1	brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	SBI filed application under section 7 of the IBC against the Company for initiation of Corporate Insolvency Resolution Process on June 10, 2020 for recovery of default loan amount of Rs. 68,04,21,918.98 /- as on 10.06.2020 before the Hon'ble NCLT, Ahmedabad.
2	expected financial implications, if any, due to compensation, penalty etc.	The Company's accounts were classified by the bank as NPA and an application was filed before the Hon'ble NCLT by the bank as a financial creditor. The matter now stands settled and the application stands withdrawn.



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Corporate Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad, (GJ.) (IN.) - 380009.  
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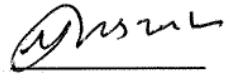
3	quantum of claims, if any	Rs. 68,04,21,918.98 /-
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You are requested to take same on your record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited)**



**Mona Shah**  
**Director**  
**(DIN: 02343194)**

