

BSE Limited
(Scrip Code : 511066)
25th Floor, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line submission through Listing Center

Dear Sir / Madam,

Outcome of the Board Meeting

We request you to refer our letter dated SFL:BM2:114:2019-20 dated 29 July 2019.

The Board of Directors have, at their meeting held today (i.e 5 August 2019), approved the following proposals:

1. Sixty Second Annual General Meeting

The Sixty Second Annual General Meeting of the Members of the Company will be held on **Monday, 23 September 2019 at 12.15 p.m** at Smt. Padmavathi Ammal Cultural Center, 1548, Avanashi Road, Peelamedu, Coimbatore – 641 004.

2. Fixation of Record Date

The Board of Directors have fixed **Monday, 16 September 2019** as the Record Date for the purpose of payment of dividend and also as cut-off date for the purpose of e-voting.

3. Appointment of Independent Directors / Director (Finance and Operations)

The Board of Directors have made the following recommendations with regard to the appointment of Independent Directors / Director (Finance and Operations) subject to the approval of the members at the ensuing Annual General Meeting.

- a. Appointment of Dr. A Selvakumar (DIN: 01099806), as an Independent Director, not liable to retire by rotation, for a second term of five consecutive years from 27 September 2019 to 26 September 2024.
- b. Appointment of Sri P S Gopalakrishnan (DIN: 00001446), as an Independent Director, not liable to retire by rotation, for a second term of five consecutive years from 27 September 2019 to 26 September 2024.





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- c. Appointment of Dr S Veluswamy (DIN: 05314999), as Director (Finance and Operations), for a period of 5 consecutive years with effect from 29 May 2019 and he shall be liable to retire by rotation.

The above Directors of the Company are not debarred from holding the office of directorship by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure in respect of the above pursuant to Regulation 30(6) of the SEBI Listing Regulations is set out in Annexure.


4. **Issue of Secured and Unsecured, Redeemable Non-Convertible Debentures and other Debt Securities on private placement basis for amount not exceeding ₹ 750 Crores**

The Board approved issue of Secured and Unsecured, Redeemable Non-Convertible Debentures and other Debt Securities, in one or more tranches, on private placement basis during the period of one year commencing from the date of 62nd Annual General Meeting for an amount not exceeding ₹ 750 Crores. This proposal is subject to the approval of members at the ensuing AGM. The said borrowing is / will be within the overall borrowing limit approved by members under Section 180(1)(c) of the Companies Act 2013.

The Board meeting commenced at 12.30 p.m and concluded at 2.45 p.m.

We request you to take the above information on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary
FCS 7012



Enc: (1)

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”) relating to the appointment of Independent Directors and Director (Finance and Operations) (viz. Independent Directors and Director (Finance and Operations - Executive, Non-Independent) recommended for members approval at the ensuing Annual General Meeting of the Company

SI No	Disclosure requirement	Details
a	Reason for change viz. appointment, resignation, removal, death or otherwise	<ol style="list-style-type: none"> 1. Dr A Selvakumar (DIN: 1099806) - Recommended for appointment as an Independent Director 2. Sri P S Gopalakrishnan (DIN: 00001446) - Recommended for appointment as an Independent Director 3. Dr S Veluswamy (DIN : 05314999) – Recommended for appointment as Director (Finance and Operations) – (Executive, Non-Independent)
b	Date of appointment / cessation (as applicable and term of appointment)	<ol style="list-style-type: none"> 1. Dr A Selvakumar (DIN: 1099806) - Recommended for appointment as an Independent Director for a second term of 5 years from the date of 62nd AGM till 67th AGM 2. Sri P S Gopalakrishnan (DIN: 00001446) - Recommended for appointment as an Independent Director for a second term of 5 years from the date of 62nd AGM till 67th AGM 3. Dr S Veluswamy (DIN : 05314999) – Recommended for appointment as Director (Finance and Operations) – (Executive, Non-Independent) for a period of 5 years with effect from 29 May 2019





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c	Brief Profile	<ol style="list-style-type: none">1. Dr. A Selvakumar holds a Masters Degree in Engineering from Guindy Engineering College, Chennai and a Doctorate Degree in Engineering from Concordia University, Montreal, Canada. He was working as a Project In-charge at Naval Engineering Test Establishment in Canada. He has nearly 4 decades of experience in the field of system applications and has immense knowledge in this field. At present, he is heading a software company.2. Mr. P S Gopalakrishnan holds a Graduate degree in Commerce and Law. He is also an Associate Member of the Institute of Bankers, London. He is also a Fellow of Economic Development Institute of World Bank, Washington. He was former Chairman of IFCI Limited, Indian Overseas Bank and Oriental Bank of Commerce. He has a rich and varied experience of more than five decades in the field of Banking and Finance.3. Dr S Veluswamy, holds a Masters Degree in Commerce from Madras University. He is also an Associate Member of The Institute of Company Secretaries of India. He also holds a Doctorate Degree in Commerce from Bharathiyar University. He has nearly three decades of experience in secretarial, business operations and finance etc of the Company. He holds directorships in few public limited companies
d	Disclosure of relationships between the Directors (in case of appointment of a Director)	The above Directors are not related to any of the Directors of the Company



Sakthi Finance Limited

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