

August 01, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: NXTDIGITAL

Dear Sir/ Madam,

Sub: Intimation of Newspaper Advertisement of Notice of Meeting of the Equity Shareholders of NXTDIGITAL Limited convened as per directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its Order dated July 29, 2022, to consider and approve the Scheme of Arrangement between NXTDIGITAL Limited ("Demerged Company") and Hinduja Global Solutions Limited ("Resulting Company") and their respective shareholders under the provisions of Sections 230 - 232 and other applicable provisions of the Companies Act, 2013

We refer to our letter dated July 29, 2022, informing about the Meeting of the Equity Shareholders of the Company to be held on Friday, September 02, 2022 at 11.30 a.m. at Hall of Harmony, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400 018, to consider and approve, with or without modifications, the Scheme of Arrangement between NXTDIGITAL Limited ("Demerged Company") and Hinduja Global Solutions Limited ("Resulting Company") and their respective shareholders as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated July 29, 2022.

In this regard, please find enclosed copies of the advertisement of the Notice of the aforesaid meeting, published today (i.e. August 1, 2022) in the newspapers viz. Business Standard in English and Sakal in Marathi.

Kindly take the above on records

Thanking You.

Yours faithfully,

For NXTDIGITAL LIMITED


Ashish Pandey
Company Secretary



Encl: a/a



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.
T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896



HINDUJA GROUP

Hotel liable to pay for death caused by fire



CONSUMER PROTECTION

JEHANGIR B GAI

Mukesh Gandhar Manglani, sales director at Riddhi Technology, Ahmedabad, stayed in Hotel Lucky India, run by S.K. Mineral Handling while on a business trip.

He checked in on August 3 and planned to check out on August 5, 2012. He was allotted room no. 301. A fire broke out on the night between August 3 and 4. Manglani and three other guests died due to burn injuries and asphyxia. They were taken to the community health centre in the morning where they were pronounced dead.

Sachindra Das, the doctor on duty, informed the police and a first information report (FIR) was registered at Barbil Police Station. The inquest conducted at CHC Government Hospital confirmed the cause of death to be burns and asphyxia.

Two years later, Manglani's family filed a complaint before the National Commission claiming compensation from the hotel for his death.

The hotel did not dispute the facts, but stated in its defence that the hotel was in operation since 2007 after having obtained a licence from the municipal authorities. It pointed out that it had three floors consisting of six rooms and two exit points on each floor. The electricity supply was from Orissa North Eastern Electricity Supply Co. Periodical inspection was carried out by the electrical inspector and other staff of Orissa North Eastern Electricity Supply Co., and nothing adverse was ever reported. The hotel stated that it had one fire extinguisher on each floor, and it had also

installed smoke detectors or fire sensors. It defended itself by stating that all the equipment and safety measures were in place and in proper working condition.

However, the fire officer had reported that the hotel did not have smoke detectors and its staff was unable to operate the fire extinguishers. The hotel disputed this observation.

It pointed out that when the fire occurred due to a short circuit, 19 staff members were on duty. They alerted the guests, all of whom responded, except four persons who were fast asleep. The fire brigade was informed and attempts were also made to control the fire with the help of fire extinguishers. The hotel claimed that a short circuit could not be anticipated and that there was no negligence on its part.

The hotel also raised a technical defence that the matter was complicated and would require oral evidence to be recorded, which was not possible in summary proceedings under the Consumer Protection Act.

The National Commission rejected the hotel's plea that the matter was complicated. The defence that Manglani died because he did not respond to the fire alert was rejected, as guests are expected to be sound asleep at that hour.

Since the fire officer had reported that the hotel did not have smoke detectors and its staff did not know how to operate the fire extinguishers, the National Commission applied the maxim of "res ipsa loquitur", and held that this fact was sufficient to hold the hotel guilty of negligence.

The Commission noted that Manglani earned ₹27,000 per month. Since he was born in August 1976, after deducting 25 per cent towards personal expenses, a multiplier of 15 would have to be applied. It pegged the loss of income at ₹54,67,500. It ordered the hotel to pay this amount as compensation along with ₹15,000 as loss of estate, ₹40,000 as loss of consortium, and ₹15,000 as funeral expenses. The total compensation of ₹55,37,000 was ordered to be paid along with 6 per cent interest from the date of death.

The writer is a consumer activist

Tackle higher cost of foreign education with diligent planning

Choosing right country and college, part-time job can help bridge the gap caused by the rupee's fall

BINDISHA SARANG & SANJAY KUMAR SINGH

The Indian rupee breached the 80 mark against the US dollar this month. The weakening rupee will impose an extra burden on parents who plan to send their children abroad this year, or whose children are already studying overseas. Experts, however, say this setback can be overcome with diligent planning.

The impact

The weakening of the rupee will exact a toll. "The relative cost of studying in foreign countries like the US is expected to go up even though colleges have not hiked their fees," says Amit Gainda, managing director and chief executive officer, Avanse Financial Services.

Experts say parents should be prepared for a 5-7 per cent annual increase in the cost of foreign education.

However, Indian students won't be as badly affected as those belonging to several developed economies, whose currencies have depreciated even more against the US dollar.

High inflation is another threat. "Inflation is at a multi-decade high in most of the countries that Indian students head to. This will impact the cost of living in these countries," says Amit Singh, founder, UniScholarz and UniCreds. Rising operational costs could force universities to hike their fees.

High inflation is also leading to increase in interest rates on education loans within India.

Choose destination based on budget

Rising costs have led students to hunt for lower-cost destinations. While doing so, however,

they must also take into account whether that country is suited for their field of study, and the quality and prestige of the ones.

Neeraj Khanna, co-founder and director of Bengaluru-based Spark Career Mentors, says, "If your child plans to go abroad and live there, or at least work there for a few years before she returns, then choose a country that allows students to stay back and work after completing their degrees."

The US is the most expensive destination. Within the US, however, state-owned universities are cheaper than private universities. Choosing a STEM (science, technology, engineering and mathematics) course in the US will allow students to stay back and work for three years, after which they will have to apply for an H1B visa, which again is a lottery.

Canada is a good alternative to the US. The standard of education is high while the fees are more reasonable. Those who plan to stay back and work, and ultimately get citizenship, are increasingly opting for Canada.

"The UK is making a comeback because it is now allowing students to stay back for two years after they have completed their education," says Mayank Batheja, co-founder, Credenc, a digital provider of education loans.

Ireland is another destination that is becoming popular. Many parents and students are nowadays opting for Europe. Singh says, "European nations like Norway and Germany charge absolutely no tuition fee from either domestic or international students, making them prime destinations for studying engineering and science. Many parents and students also prefer Italy and



TIPS FOR THOSE OPTING FOR EDUCATION LOAN

■ Students who can offer collateral should try for a loan from a public sector bank

■ They offer lower interest rates, but tend to take more time in processing the application

■ If you are short of time, or don't have collateral to offer, try a private player

■ Parent's credit score

matters

■ If parents have the capacity to repay, loans are easily sanctioned

■ If not, private lenders take into consideration student's academic track record, nature of course, chances of getting a work permit, and likely salary after completing the course

Spain, which are significantly less expensive than, say, the US, but still offer a breadth of experiences and top-quality education."

Many students are also heading to Singapore, where one can get a Masters in a STEM course for ₹20-30 lakh.

"UAE became popular during the pandemic when parents wanted their children to be closer to home," says Batheja. It is possible to get an MBA degree in the UAE for ₹30-40 lakh.

Avoid deferring

Experts say students must consider the entire cost of going abroad, not just the tuition fee and accommodation cost.

It is not advisable to defer going abroad due to the rupee's depreciation, given that an international degree has such a life-altering impact. Says Nilanjan Chatteraj, director, InCred Financial Services: "Students thinking of deferring admissions to avoid a weak rupee must remember there is no guarantee next year will be better."

Some students are also worried about the possibility of the US and other developed economies witnessing a recession. Chatteraj says, "Most programmes such as STEM and business, especially at the Masters level, are highly specialised and niche, which makes them almost

recession-proof."

Cut costs, work part-time

With diligent planning, the setback caused by the rupee's depreciation can be overcome. Students must live on a strict budget when abroad and adopt cost-cutting measures wherever possible.

Prashant A Bhonsle, founder, Kuhoo Fintech, says, "Students should try to find on-campus work like teaching assistantship, research projects, and internships that universities offer."

They should also try to find online work, which they can execute while sitting in their dorm, thus eliminating the need to travel.

Bhonsle adds that besides cushioning the impact of a depreciating rupee, such work experience will also enhance their employability.

Students who are finding it hard to make ends meet should stay back during holidays (instead of coming to India) and work.

Even while the course is on, students must focus on the final goal, which is to find a job. Bhonsle says, "Students should start laying the groundwork to secure employment overseas after the completion of their degree, so that they can work and repay their student loans at the earliest."

Those planning to travel abroad soon should pre-book their tickets. Waiting till the last moment could raise costs further if the rupee weakens even more. Parents whose children are studying abroad, and who have the necessary cash, should also transfer the money right away into their child's account in the foreign country, instead of waiting till the last moment.

Bank of Maharashtra
Head Office : "Lokmangal", 1501, Shivajinagar, Pune-05

AX1/Retail/RFP01/2022-23 Date: 01/08/2022
Request for Proposal (RFP) - Empanelment of Due Diligence Agency

Bank of Maharashtra, Head Office, Pune desires to Empanel Reputed, Reliable and Experienced Verification Agencies, which are rendering field verifications services to Banks and financial institutions. The empanelment of agencies shall be done Zone wise / All India Basis, for conducting pre-sanction verification of the information (Residence & Business Address, Income, Phone, etc.) furnished by its proposed borrowers in Retail-segment for the loan sourced by Branches / CPC-R in the various Zones.

The details and RFP document (BOM/Retail/DDV/01/2022-23) is available on Bank's website <https://www.bankofmaharashtra.in> in the 'Tenders Section'. Desirous verification agencies may apply in prescribed format on working days in the aforesaid office of the Dy. General Manager Retail Credit till 26th August 2022 upto 1700 hrs. For any updates/pre bid queries / Corrigendum, please refer our website, separate advertisement will not be issued.

Deputy General Manager, Retail Credit Department

FORM NO. CAA-2
[Pursuant to section 230 (3) and rules 6 and 7]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME APPLICATION NO. C.A.(CAA) - 155/2022

In the matter of Companies Act, 2013
And
In the matter of Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013
And
In the matter of the Scheme of Arrangement between NXTDIGITAL Limited ('Demerged Company') and Hinduja Global Solutions Limited ('Resulting Company') and their respective Shareholders

COURT ROOM NO. 59
IN THE BOMBAY CITY CIVIL AT BOMBAY
S.C. SUIT NO. 102033/2019
[Order V Rule 20 [1-A] OF C.P.C.]

Short Causes
Plaint lodged on 24.06.2019
Admitted on 12.07.2019

Summons to answer
Plaint Under Sec.27
Order V.r.1.5,7 and 8
and Order VIII r-9 of the Procedure

GREETINGS: WHEREAS the above named Plaintiff have/has filed a Plaint this Honourable Court against you the above named Defendants whereof the following is a concise statement, viz:-
The Plaintiff therefore prays:-
a. That the Defendants be ordered and decreed to pay to the Plaintiffs Rs.1,84,064/- (Rupees One Lakh Eighty Four Thousand and Sixty Four Only) as on 14.06.2019 @ 11.20% p.a. with further interest from 15.06.2019 @ 11.20% p.a. (Rate of interest is floating from time to time according to the Guidelines of the Banking) + 2% overdue interest till final payment or realization as per the Particulars of Claim at EXHIBIT "H" hereto.
b. That the Hon'ble Court be pleased to declare that the said Hon'ble Court be pleased to declare that the said Hypothecated Vehicle are validly mortgaged/Hypothecated charged in favour of the Plaintiffs for recovery of its dues in respect of the said aforesaid vehicle Loan facilities and that the said Hypothecated/charge is valid, subsisting and enforceable against the Defendants.
c. That pending the hearing and final disposal of the suit, the Defendants, their agents or servants, be restrained by an Order and injunction of this Hon'ble Court from selling, transferring, disposing off, parting with the Possession or encumbering in any manner the said Hypothecated Vehicle more particularly described in EXHIBIT "G" hereto.
d. That the interim and ad-interim reliefs in terms of Prayer (c) hereinabove be Passed, pending the hearing and final disposal of the suit.
e. That this Hon'ble Court may please order and decree the sale of the said Hypothecated Vehicle more Particularly described in EXHIBIT "G" hereto charged in favour of the Applicants be ordered to be sold by and under the direction of this Hon'ble Court and the net sale proceeds thereof be applied and / or appropriated in and towards payment of the amounts due to the Applicants as mentioned in prayer (a) above.
f. That in the event of the sale proceeds of the said Hypothecated Vehicle described in EXHIBIT "G" hereto being found to be insufficient the defendants be jointly and/or severally ordered and decreed to pay to the Applicants the shortfall or the deficiency of the amount due to the Applicants as mentioned in prayer (a) above;
g. For such other reliefs as the nature and circumstances of the case may require.
h. That the Defendants be ordered and decreed to pay to the Plaintiffs the costs of this suit.
i. That the Plaintiffs be to be allowed to amend the Plaint as and when necessary.
You are hereby summoned to appear in this Hon'ble Court on Court Room Num 59 on 30.08.2022 at eleven O'clock standard time in the forenoon at Court Room Num in person or by an Advocate and able to answer all material questions relating to the suit, or who shall be accompanied by some other person able to answer all such questions to answer the abovenamed Plaintiff and as the day fixed for your appearance is appointed for the final disposal of the suit, you must produce all your witnesses on that day, and are hereby required to take notice that in default of your appearances on the day before mentioned the suit will be heard and determined in your absence; and you will bring with you or send your Advocate, any document in your possession or Power containing evidence relating to the merits of the Plaintiffs case or upon which you intend to rely in support of your case:-
Given under my hand and the seal of this Hon'ble Court.
This 10 day of March 2021.

M/s Sanjeev Kanchan & Co.
Advocates For The Plaintiffs
4, *Milan Bldg, 189, Perin Nariman Street, Fort, Mumbai - 400 001.

For Registrar
City Civil Court, Bombay

NXTDIGITAL Limited, a company incorporated under the provisions of the Companies Act, 1956 and an existing company under the Companies Act, 2013, having its registered office at IN Centre, 49/50, MIDC, 12th Road, Andheri (East), Mumbai - 400093. ... Demerged Company / Company

Hinduja Global Solutions Limited, a company incorporated under the provisions of the Companies Act, 1956 and an existing company under the Companies Act, 2013, having its registered office at Hinduja House, 171, Dr. Annie Besant Road Worli, Mumbai 400018. ... Resulting Company

Notice of Meeting of Equity Shareholders of Demerged Company convened pursuant to the Order dated July 29, 2022 of the Hon'ble National Company Law Tribunal

Notice is hereby given that by an Order dated July 29, 2022, the Mumbai Bench of the National Company Law Tribunal ("Tribunal") has directed a meeting to be held of equity shareholders of the Demerged Company for the purpose of considering, and if thought fit, approving with or without modification, the arrangement proposed to be made between the Demerged Company and the Resulting Company.

In pursuance of the said order and as directed therein, further notice is hereby given that a meeting of equity shareholders of the Demerged Company will be held on Friday, September 02, 2022 at 11:30 a.m. at Hall of Harmony, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400 018 or any adjournment or adjournments thereof, at which time and place the said equity shareholders are requested to be present.

Copies of the said scheme of arrangement and of the statement under section 230 (3) of the Companies Act, 2013 can be obtained free of charge at the registered office of the Company. Persons entitled to attend and vote at the meeting, may vote in person or by proxy, provided that the concerned person duly fills the prescribed form and submits it at its registered office at IN CENTRE, 49/50, MIDC, 12th Road, Andheri (East) Mumbai - 400093 not later than 48 hours before the meeting, as provided in Rule 10 of Companies (Compromise, Arrangements & Amalgamations) Rules, 2016. The proxy forms can be obtained at the registered office of the Company.

The Notice alongwith annexures, Attendance Slip and Proxy Form have been dispatched to the Equity Shareholders by email whose email ids are registered with the Company and physical copies of the same have been dispatched by courier/post to the Equity Shareholders whose email ids are not registered on July 29, 2022. The Notice, Attendance Slip and Proxy Form are available at the website of the Company and can be downloaded from the link at <https://www.nxtdigital.co.in/investors/corporate-restructure/>.

Mr. Prashant Asher, Director of the Demerged Company shall be the Chairman of the meeting and failing him, Mr. Sudhanshu Tripathi, Director of the Demerged Company shall be the Chairman of the said meeting of the Equity Shareholders of the Demerged Company to be held at Hall of Harmony, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400 018 on Friday, September 02, 2022 at 11:30 a.m. or any adjournment or adjournments thereof.

The Members are provided with the facility to cast their votes electronically. The Company has engaged the services of KFin Technologies Limited ("KFin") for providing E-voting facility to its Members for remote E-voting.

The E-voting period commences on Monday, August 29, 2022 at 9.00 a.m. (IST) and ends on Thursday, September 1, 2022 at 5:00 p.m. (IST). During this period, the Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, August 26, 2022 may cast their vote.

The Scheme of Arrangement, if approved by the shareholders at the meeting, will be subject to the subsequent approval of the Tribunal.

Dated this Monday, August 01, 2022

Sd/-
Prashant Asher
DIN: 00274409
Chairman appointed for the meeting

BOI

HEAD OFFICE
FINANCE DEPARTMENT

Date: 30.07.2022

ADDITIONAL DISCLOSURE TO SCHEDULE-18 (NOTES FORMING PART OF ACCOUNTS), AS ON 31.03.2022

This Additional Disclosure requirement is arising out of the divergence in the capital element observed in Risk Assessment Report 2021 of RBI and the change in Regulatory Capital, which was originally disclosed to the Stock Exchanges on 11.02.2022.

Pursuant to this, the additional disclosure to the composition of regulatory capital as appearing in Schedule-18 Notes No. 1 (a) and 8 (a) (on the page nos. 107 and 206 of the Annual Report for FY 2021-22), of the Audited Financial Statements of Bank of India ("Bank"), approved by the Board of Directors of the Bank on 24th May 2022 and also approved and adopted at the Annual General Meeting held on 15th July, 2022, is as under:

Sr. No.	Particulars	(Rs in crores)			
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
		Standalone		Consolidated	
i)	Common Equity Tier 1 capital (CET 1)	42,695.01	34,689.55	45,172.77	37,031.83
ii)	Additional Tier 1 capital	1,352.00	1,352.00	1,352.00	1,352.00
iii)	Tier 1 capital (i + ii)	44,047.01	36,041.55	46,524.77	38,383.83
iv)	Tier 2 capital	8,205.57	8,948.64	8,241.26	8,948.64
v)	Total capital (Tier 1 + Tier 2)	52,252.58	44,990.19	54,766.03	47,332.47
vi)	Total Risk Weighted Assets (RWAs)	3,16,395	3,01,305	3,19,579	3,04,477
vii)	Common Equity Tier I Capital Ratio (CET 1) (%)	13.49%	11.51%	14.14%	12.16%
viii)	Tier I Ratio (%)	13.92%	11.96%	14.56%	12.61%
ix)	Tier II Ratio (%)	2.59%	2.97%	2.58%	2.94%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.51%	14.93%	17.14%	15.55%
xi)	Leverage Ratio	5.70%	4.74%	5.94%	4.99%

The Board of Directors in its meeting held on 30th July, 2022 has approved the above information. Further, this Additional Disclosure is limited to the disclosure of CRAR related numbers and the Statutory Central Auditors of the Bank have verified these ratios.

The Annual Report incorporating the aforesaid information will be available on our Bank's website. Further, wherever relevant CRAR and Leverage Ratio are referred to in the Annual Report FY 2021-22 and financial results for the quarter / year ended 31.03.2022, the above information may be taken into consideration.

Sd/- (Monika Kalita) Executive Director
Sd/- (M Karthikayan) Executive Director
Sd/- (Swarup Dasgupta) Executive Director
Sd/- (P R Rajagopal) Executive Director
Sd/- (A.K. Das) Managing Director & CEO

VERIFICATION

We, the Statutory Central Auditors of Bank of India, have verified the aforesaid additional disclosure and report that, based on the information and explanations given to us and verification of records produced to us, the amounts / information provided in the above said disclosure, are in accordance with the records and applicable regulatory requirements.

For V Sankar Aiyar & Co., Chartered Accountants (FRN : 109208W)	For Laxmi Tripti & Associates Chartered Accountants (FRN : 009189C)	For Mukund M Chitale & Co., Chartered Accountants (FRN : 106655W)
S Nagabushanam Partner M.No 107022 UDIN : 22107022ANYMCK4564	Rajesh Gupta Partner M.No 077204 UDIN : 2277204ANYMCF4716	Nilesh RS Joshi Partner M.No 114749 UDIN : 22114749ANYMCM2145

Place: Mumbai
Date: July 30, 2022

Bank of India
Relationship beyond banking

