

March 09, 2021

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Dalal Street, Fort, Mumbai 400 001.

Scrip Code: 542399

Subject: Press Release - 'Chalet Hotels Limited stands committed to the health and

safety of its people; announces vaccination cover for its employees, across

its hotels'

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits a copy of the Press Release titled, 'Chalet Hotels Limited stands committed to the health and safety of its people; announces vaccination cover for its employees, across its hotels' by the Company, the details of which are mentioned in the Press Release attached herewith.

We request you take the above information on record.

Thanking You.

Yours faithfully, For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: As above

CIN: L55101MH1986PLC038538



Chalet Hotels Ltd. stands committed to the health and safety of its people; announces vaccination cover for its employees, across its hotels

Joins major corporates, by becoming one of the first Indian hospitality companies to announce vaccination cover for its people

Mumbai, March 09, 2021: As India's vaccination drive continues to gather momentum, the country's travel, tourism, and hospitality sector is optimistic about the future. Chalet Hotels Ltd., owner, developer, and asset manager of high-end hotels in key metro cities of India, announces complete vaccination cover for all its employees, across the country. This makes it one of the first hospitality companies in India to take this step, joining other leading peoplecentric organizations from other industries.

As a part of this program, Chalet Hotels Ltd. will cover the vaccination costs for all its employees across its hotels and corporate offices. While the choice to get vaccinated is left to the individual, in the interest of safety and convenience, the Company has provisioned for employees to get vaccinated at any centre of their choice.

Speaking about this initiative, **Mr. Sanjay Sethi, MD & CEO, Chalet Hotels Ltd** said, "We are in a people-driven industry and our 'people' are our biggest asset. As we march into the new normal, our emphasis on the health and safety of our employees is of highest priority. Their wellbeing is going to be a key enabler in helping us continue to fulfil our commitment of an exceptional hospitality experience."

Chalet Hotels Ltd. has been recognized in India's Great Mid-Size Workplaces' by the Great Place to Work® Institute India- 2020-21. It is also amongst India's 100 Best Workspaces for Women 2020. The Company has consistently addressed employee wellbeing, and firmly believes that it is crucial to address the safety needs of employees, to build a productive workplace.

About Chalet Hotels Limited:

Chalet Hotels Limited (CHL), is an owner, developer and asset manager of high-end hotels in key metro cities in India. CHL's hotel platform comprises seven operating hotels, including a hotel with a co-located serviced residence, located across the Mumbai Metropolitan Region, Hyderabad, Bengaluru and Pune. CHL's hotels are branded with globally recognized hospitality brands – the Marriott Group and the Accor Group. The hotel platform emphasizes on strategic locations, efficient design and development, appropriate positioning in hotel segments, together with branding and operational tie-ups with leading hospitality companies. CHL uses its experience to actively manage the hotel assets to drive performance.

In addition, CHL has developed commercial and retail spaces, in close proximity to its existing hotels. CHL has developed hotels at strategic locations generally with high barriers-to-entry and in high density business districts. The Company generally develops its hotels on large land parcels, allowing them to situate a greater number of rooms, as well as provide a wide range of amenities, such as, fine dining and specialty restaurants, large banquet and outdoor spaces. CHL endeavors to build hotels of superior standards targeting the luxury, upper upscale, and upscale hotel segments at an efficient gross built up area and development cost per key.

For more information about the Company, please visit our website www.chalethotels.com