

December 21, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: 360ONE

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Dear Sir / Madam,

This is further to our intimation dated November 15, 2022, in respect of completion of the acquisition of 91% (ninety-one percent) of the paid up equity share capital of MAVM Angels Network Private Limited bearing CIN U74999MH2015PTC267674 ("**MANPL**") by 360 ONE WAM LIMITED ("**Company**") and formerly known as IIFL Wealth Management Limited) on fully diluted basis. We now wish to inform you that the Company has entered into a share purchase agreement ("**SPA**") dated December 21, 2023, to acquire the balance 9% (nine percent) of the paid up equity share capital of MANPL. Accordingly, MANPL has become a wholly owned subsidiary of the Company.

The details required in terms of Clause A(1.1) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as '**Annexure 1**'.

Please take the same on your records.

Thanking you.

Yours truly,

For 360 ONE WAM LIMITED
(formerly known as IIFL Wealth Management Limited)

Rohit Bhase
Company Secretary
ACS: 21409

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

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CIN: L74140MH2008PLC177884

Annexure 1

Details in terms of SEBI Circular dated July 13, 2023

S.N.	Particulars	Details
1.	<p>a) Name of the target entity</p> <p>b) Details in brief such as size, turnover etc.</p>	<p>MAVM Angels Network Private Limited (“MANPL”), subsidiary of the Company.</p> <p>MANPL is an investment manager to two alternative investment funds (“AIFs”).</p> <p>MANPL’s turnover for the financial year 2022-23 was Rs. 10.18 Crore.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	<p>Yes, the seller viz. Mr. Prashant Choksey is a related party of the Company. Hence, acquisition of equity shares of MANPL from the seller (“Acquisition”) falls within related party transaction.</p> <p>Promoters / promoter group / group companies of the Company do not have any interest in MANPL or the Acquisition.</p> <p>The Acquisition is done at arm’s length and is approved by the Audit Committee of the Company.</p>
3.	Industry to which the entity being acquired belongs	MANPL is an investment manager to two AIFs.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The seller viz. Mr. Prashant Choksey exercised the put option pursuant to the Share Purchase and Shareholders’ Agreement (“ SPSHA ”) dated July 25, 2022, executed with the Company. Accordingly, Company has entered into a share purchase agreement (“ SPA ”) dated December 21, 2023 and acquired the balance 9% (nine

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		percent) of the paid up equity share capital of MANPL. Upon said Acquisition, MANPL has become a wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The Acquisition does not require any governmental or regulatory approval.
6.	Indicative time period for completion of the acquisition	Not applicable, as the SPA is consummated and the Acquisition is completed on December 21, 2023.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The consideration is paid in cash through banking channels.
8.	Cost of acquisition and / or the price at which the shares are acquired	Cost acquisition of the aforesaid 9% (nine percent) of the paid-up equity share capital of MANPL is Rs. 4,52,35,906/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p><u>Number and percentage of shares acquired:</u></p> <p>900 equity shares of Rs. 10/- each, representing 9% (nine percent) of the paid-up equity share capital of MANPL on fully diluted basis.</p> <p><u>Shareholding of the Company in MANPL post-acquisition:</u></p> <p>10,000 equity shares of Rs. 10/- each, representing 100% (hundred percent) of the paid-up equity share capital of MANPL on fully diluted basis.</p>
10.	Brief background about the entity acquired in terms of:	

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(a)	Products / line of business acquired	MANPL is an investment manager to two AIFs.			
(b)	Date of incorporation	MANPL was incorporated on August 22, 2015.			
(c)	History of last 3 years turnover (in Rs. Crores)	Particulars	2022-23	2021-22	2020-21
		Turnover	10.18	9.65	5.77
(d)	Country in which the acquired entity has presence	India			
(e)	Any other significant information (in brief)	As a result of the Acquisition, a. SPSHA dated July 25, 2022, stood terminated, b. MANPL has become a wholly owned subsidiary of the Company and c. the seller viz. Mr. Prashant Choksey has resigned from the board of directors of MANPL.			

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