

Date: February 22, 2021

<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Email: corp.relations@bseindia.com Kind Attn: Mr. Rakesh Parekh, Special Assistant - Listing Compliance</p>	<p>National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in</p>
<p>Vedanta Limited 1st Floor, 'C' Wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai, Maharashtra, 400093 E-mail: comp.sect@vedanta.co.in</p>	

Dear Sir/ Madam,

Ref: Disclosure dated December 28, 2020 made under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This has reference to the captioned disclosure dated December 28, 2020 made by Vedanta Resources Limited ("**Disclosure**"). In column 2 of Annexure 1 of the Disclosure (*promoter holding already encumbered*), the shareholding of Vedanta Holdings Mauritius II Limited has been inadvertently disclosed as 185,000,000 equity shares (4.98%). The correct value that has to be mentioned in this column 2 is "Nil". Consequently, the last row stating the "Total" has been updated. Other than the above, all other information in the Disclosure are as stated therein.

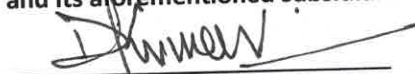
We have enclosed the restated version of Annexure 1 of the Disclosure after incorporating the aforesaid for your easy reference.

Kindly take the above on record.

Thanking you

Yours faithfully

For and on behalf of **Vedanta Resources Limited**
and its aforementioned subsidiaries



Deepak Kumar
Authorised Signatory

Encl: Annexure I under SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015

ANNEXURE – 1

Disclosure by the Promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vedanta Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited, National Stock Exchange of India Limited and New York Stock Exchange for ADS
Date of reporting	December 28, 2020
Names of the promoters or PAC on whose shares encumbrance has been created/ released / invoked	<ol style="list-style-type: none"> FINSIDER INTERNATIONAL COMPANY LIMITED WESTGLOBE LIMITED WELTER TRADING LIMITED TWIN STAR HOLDINGS LIMITED VEDANTA HOLDINGS MAURITIUS II LIMITED

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]- release-[(2)-(3)]- invocation-[(1)-(3)]}		
	Number	% of total share capital	%	Number	% of total share capital	Date of creation/ release / invocation of encumbrance	Type of event (creation / release / invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***		Number	% of total share capital
Pravin Agarwal	18,660	0	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	
Suman Didwania	87,696	0	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	
Ankit Agarwal	36,300	0	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	
Sakshi Mody	18,000	0	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	
Anil Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vedvati Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Navin Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kiran Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agnivesh Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Priya Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pratik Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Hare Krishna Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sterilite Metals Rolling Mills Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vedanta Resources Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

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Finsider International Company Limited	40,14,96,480	10.80	40,14,96,480	10.80	Creation	December 23, 2020	Others. Please refer to the Note below.	Please refer to the Note below.	40,14,96,480	10.80	OCM Verde XI Investment Pte. Ltd. Please refer to the Note below.	40,14,96,480	10.80
Westglobe Limited	4,43,43,139	1.19	4,43,43,139	1.19	Creation	December 23, 2020			4,43,43,139	1.19		4,43,43,139	1.19
Welter Trading Limited	3,82,41,056	1.03	3,82,41,056	1.03	Creation	December 23, 2020			3,82,41,056	1.03		3,82,41,056	1.03
Twinstar Holdings Limited	1,37,93,77,45	37.11	1,37,93,77,457	37.11	Creation	December 23, 2020			1,37,93,77,457	37.11		1,37,93,77,457	37.11
Vedanta Holdings Mauritius II Limited	18,50,00,000	4.98	Nil	Nil	Creation	December 24, 2020			18,50,00,000	4.98		18,50,00,000	4.98
Vedanta Holdings Mauritius Limited	-	-	-	-	-	-			-	-		-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-			-	-		-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-			-	-		-	-
Vedanta Resources Cyprus Limited	-	-	-	-	-	-			-	-		-	-
Vedanta Resources Holdings Limited	-	-	-	-	-	-			-	-		-	-
Vedanta Finance UK limited	-	-	-	-	-	-			-	-		-	-
Monte Cello NV	-	-	-	-	-	-			-	-		-	-
Netherland Antilles	-	-	-	-	-	-			-	-		-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-			-	-		-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-			-	-		-	-
Vedanta Resources Finance II Plc	-	-	-	-	-	-			-	-		-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-			-	-		-	-
Conclave PTC Limited	-	-	-	-	-	-			-	-		-	-
Volcan Investments Limited	-	-	-	-	-	-			-	-		-	-
Total	2,048,618,788	55.11	1,863,458,132	50.13	-	-			2,04,84,58,132	55.11		2,04,84,58,132	55.11

Note: A subscription agreement dated December 23, 2020 ("Subscription Agreement") has been entered into between Vedanta Holdings Mauritius II Limited ("Issuer"), Finsider International Company Limited ("FICL"), Vedanta Resources Limited ("VRL"), Westglobe Limited ("Westglobe") (Issuer, FICL, VRL and Westglobe are part of the promoter and promoter group of VEDL, and shall together be referred to as "Promoter Group Entities"), and OCM Verde XI Investment Pte. Ltd. ("OCM") (as agent, calculation agent and security agent). Under the Subscription Agreement, the Issuer shall issue \$ 400,000,000 notes of nominal value US \$1 ("Notes") in favour of OCM, subject to certain conditions.

Pursuant to the Subscription Agreement, a charge has been created on all the issued shares of the Issuer, FICL and Westglobe in favour of OCM (as a security agent), to secure the

obligations of the issuer in connection with the Notes. As per the conditions and arrangements envisaged under the Subscription Agreement, there are certain restrictions on the Promoter Group Entities to create any security, or to sell, lease, transfer or otherwise dispose of any of their shares in VEDL held by them and / or to be acquired by them. Given the nature of the conditions and / or arrangements envisaged under the Subscription Agreement, one or more of them are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.

Further, of the 2,048,458,132 shares of VEDL that have been encumbered, 185,000,000 shares have been acquired by Issuer on 24 December 2020.

This encumbrance on the shareholding in VEDL (through its Promoter Group) is in addition to the earlier encumbrance disclosed by VRL on December 23, 2020.


**Signature of the Authorized Signatory
For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries**

Place: LONDON

Date: 22.2.2021.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.