

May 24, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FRETAIL

Dear Sir/Madam,

Ref.: Regulation 33 & 52 of SEBI (LODR) Regulations, 2015

Sub.: Audited financial results for the quarter and financial year ended March 31, 2022

Please be informed that pursuant to cessation / resignation of a few Directors (Non-Executive and Independent) in recent past, the composition and structure of the Board of Directors and the Audit Committee of the Company has become imbalanced and not in compliance with the provisions of the Companies Act, 2013 (the 'Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Although the Company has been taking necessary actions to fill the vacancies caused by such cessation/resignation, the present structure of the Board of Directors and the Audit Committee would not be competent to approve the audited financial results for the quarter and financial year ended March 31, 2022 in terms of the provisions of the Act and the Listing Regulations.

In view of the above, meetings of Board of Directors and Audit Committee to approve the captioned financial results would not be possible to be convened and held before May 30, 2022. The Company would announce the captioned results as early as possible after composition of the Board of Directors and the Audit Committee is complied with the provisions of the Act and the Listing Regulations and statutorily capable to approve it.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Future Retail Limited

Kishore Biyani
Chairman

CC : **Singapore Exchange Securities Trading Limited**
2, Shenton Way, #02-02, SGX Centre 1.
Singapore -068 804