

REF: NS: SEC:
12th November, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 12th November, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Amrita Welinkar	120
2	Sadasivuni Madhu Kumar	218
3	Arun Jalali	238
4	Sachin Bahl	390
5	Brijesh Naik	130
6	Sachin Varade	75
7	Divakar Venkatesan	598
8	Maninder Singh	128
9	Jaipal Girase	113
10	Akshay Kaushal	54
11	Ganesh Bhalke	200
12	Sameer Huddar	570
13	Ravindra Koli	478
14	Abhishek Narnaware	57
15	Amit Pahwa	264
16	Vishi Srivastava	418
17	Kevan Khambata	64
18	Abhijit Sonone	266
19	Rajesh Chhabra	250
20	Swapnil Nalavade	162
21	Ashok Kumar .	418
22	Ajayan T. P.	152
23	Sunil Pawaskar	24
24	Pothiraj Kanagaraj	266
25	Aditya Sharma	54
26	Vijaya Ragavan T	156
27	Shan Prabhakaran	97
28	Abhishek Kumar	122
29	Sunil Jay Singh Verma	71
30	Bhautik Maravaniya	92
31	Valerie Sinha	758
32	Setu Agrawal	108
	TOTAL	7111

