

Date: August 14, 2018

To,

BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd
Bandra Kurla Complex
5th Floor, Exchange Plaza
Bandra (East), Mumbai - 400051

Subject: Outcome of Board Meeting and Restructuring of Board.

Ref: BSE Scrip Code - 513121, NSE Symbol - ORICONENT

Dear Sir/Madam,

This is to inform you that pursuant to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, the Board of Directors ("the Board") of the Company at their meeting held today, has:

1. decided to convene 48th Annual General Meeting of the Company on Saturday, September 29, 2018.
2. decided to close Register of Members and Share Transfer Books of the Company from September 20, 2018 to September 29, 2018 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend as may be declared in the forthcoming Annual General Meeting of the Company.

As Scheme of Amalgamation of Oriental Containers Limited and Shinrai Auto Services Limited, wholly owned subsidiaries of the Company with the Company is approved by National Company Law Tribunal, Mumbai Bench, the Board of the Company is restructured, as detailed herein below:

A) Following directors have resigned as Director of the Company with immediate effect:

1. Mr. Sanjay Dosi.
2. Mr. V.N. Khanna.
3. Mr. S.J. Taparia.
4. Mr. Surendra Somani.
5. Mr. S.J. Parekh.



B) Following persons have been appointed as Director of the Company:

1. Mr. Varun Somani.
2. Mrs. Mamta Biyani, as an Independent Director
3. Mr. Vikram Parekh, as an Independent Director
4. Mr. Vijay Bhatia, as an Independent Director

The aforesaid appointment(s) is subject to the approval of the members of the Company in the forthcoming Annual General Meeting.

Further we affirm that the aforesaid Directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.


C) Mr. B.K. Toshniwal, is appointed as an Executive Director of the Company for a period of 3 years commencing from September 01, 2018 to August 31, 2021, subject to the approval of the members of the Company in the forthcoming Annual General Meeting.

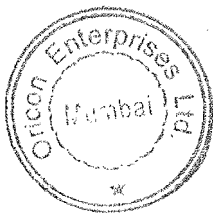
A brief profile of the aforesaid appointee(s) is enclosed herewith as **Annexure A**.

This is for your information.

Thanking you,
Yours faithfully,

For Oricon Enterprises Ltd.


Sanjay Jain
Company Secretary



Annexure A

1) **Mr. Varun Somani**

Mr. Varun Somani by qualification is BBA (Bachelor of Business Administration) from University of Michigan, USA.

After a brief stint in Investment Banking with Merrill Lynch in New York, joined Parijat Enterprises in 2004. He is a member of Promoter group of the Company, having an experience of nearly 10 years in healthcare industry and is managing Director of Kopran Laboratories Ltd.

2) **Mrs. Mamta Biyani**

Mrs. Mamta Biyani by Qualification is graduate, entrepreneur and is an Independent Director in Oriental Containers Limited, the wholly owned subsidiary of the Company (now amalgamated with the Company).

3) **Mr. Vikram Parekh**

Mr. Vikram Parekh by Qualification is Chartered Accountant and Law graduate. He is currently Chairman cum Managing Director of Parekh Integrated Services Pvt. Ltd. a leading supply chain logistic company.

4) **Mr. Vijay Bhatia**

Mr. Vijay Bhatia, is a Post Graduate and he has vast experience in the Packaging Industry. He has been associated with the Packaging Industry for more than 50 years and has been one of the largest Importers and Suppliers of Tinmill Products across Pan India.

5) **Mr. B.K. Toshniwal**

Mr. B.K. Toshniwal is a Commerce Graduate, member of Institute of Company Secretaries of India, is working as Executive Director & Company Secretary of Oriental Containers Limited, the wholly owned subsidiary of the Company (now amalgamated with the Company).

Mr. B.K. Toshniwal has experience of nearly 45 years in packaging industry and has played vital role in the growth and development of Oriental Containers Limited.

