

ONMOBILE GLOBAL LIMITED,
Tower #1, 94/1 C & 94/2,
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INDIA

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April 29, 2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Intimation of Incorporation of step down subsidiary company
Ref: SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that OnMobile Bangladesh Private Limited (a subsidiary of OnMobile Global Limited) incorporated a subsidiary company “OnMobile Bangladesh Technologies Private Limited” in Bangladesh, which is registered with Registrar of Joint Stock Companies & Firms, Bangladesh on 10th April 2019. The disclosure for same is enclosed as *Annexure*.

Please take the above on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P.V. Varaprasad

P.V. Varaprasad
Company Secretary



Encl: a/a

Disclosure of Incorporation of step down subsidiary company

1.	Name of the target entity, details in brief such as size, turnover etc.	OnMobile Bangladesh Technologies Private Limited (“OBTPL”) (a) Authorised Share Capital : BDT 5,00,000/- (b) Paid-up Share Capital : BDT 1,00,000/- Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”?	No
3.	Industry to which the entity being acquired belongs	OBTPL belongs to Telecommunication Value Added Services industry and yet to commence its business operations
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a subsidiary company of OnMobile Bangladesh Private Limited to carry of the business of Telecom Value Added Services (TVAS) in Bangladesh.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	N.A
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (incorporated with a total paid up capital of BDT 1,00,000/-)
8.	Cost of acquisition or the price at which the shares are acquired	BDT 70000 (incorporated with a total paid up capital of BDT 1,00,000/-)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	OnMobile Bangladesh Private Limited has subscribed to 70% shares of OBTPPT amounting to BDT 70,000
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	OBTPPT is incorporated at Dhaka, Bangladesh and registered with the Registrar of Joint Stock Companies & Firms, Bangladesh on April 10, 2019 and yet to commence its business operations.

