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May 27, 2022

<b>BSE Limited</b> Corporate relation Department Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Tel.: 2272 8013/15/58/8307 <b><u>BSE Scrip Code: 539056</u></b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Tel.: 2659 8235/36 8458 <b><u>NSE Scrip Symbol: IMAGICAA</u></b>
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**Sub.: Newspaper Publication of Financial Results**

Dear Sir/ Madam,

Please find enclosed herewith copies of the newspaper publications of the Audited Financial Results of the Company for the financial year ended March 31, 2022 published in Business Standard and Sakaal (Regional Newspaper) in terms of the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said newspaper publication is also available on the Company's website at [www.imagicaaworld.com](http://www.imagicaaworld.com).

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

**Swapnil Chari**  
**Jt. Company Secretary & Compliance Officer**  
**(Membership No. A58292)**

Encl. as above

**Imagicaaworld Entertainment Limited**  
(Formerly known as Adlabs Entertainment Limited)

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Corporate Identity Number (CIN): L92490MH2010PLC199925 • Website: [www.imagicaaworld.com](http://www.imagicaaworld.com) • Email: [contactus@imagicaaworld.com](mailto:contactus@imagicaaworld.com)



# RBI may introduce new IT outsourcing framework

Move could be in sync with new privacy Bill

RAGHU MOHAN  
Mumbai, 26 May

A comprehensive information technology (IT) outsourcing framework for all Reserve Bank of India (RBI)-regulated entities may be on the cards and aligned with the new privacy Bill.

In a related move, the first baby steps are also said to be underway to set up community Cloud architecture — Indian Banking Community Cloud (IBCC) — for state-run banks. This could either be through an alliance of state-run banks or under the aegis of the National Payments Corporation of India or the Institute for Development and Research in Banking Technology. The possibility of a new umbrella entity with state-run banks as equity holders cannot be ruled out.

Senior bankers in the know mentioned that the RBI's Cyber Security and IT Examination (CSITE) Cell in the Department of Supervision (DoS) could play a significant role in hammering out the new framework. This cell reports to Rohit Jain, RBI executive director (ED) in DoS (Risk, Analytics and Vulnerability Assessment).

S C Murmu is the other ED-DoS (Supervisory Assessment).

On the new IT outsourcing framework, it was pointed out that its bedrock may be the observations made on IT and outsourcing protocols of RBI-regulated entities at the time of their annual inspection. The CSITE looks into this.



## A NEW ORDER

- RBI's Cyber Security and IT Examination Cell in the Department of Banking Supervision to play a significant role in outlining the new framework
- Observations made on IT and outsourcing protocols of RBI-regulated entities at the time of their annual inspections could be consolidated under the new outsourcing framework
- Baby steps ongoing to set up community Cloud architecture — Indian Banking Community Cloud (IBCC) — for state-run banks
- IBCC could be an alliance of state-run banks under the aegis of National Payments Corporation of India or the Institute for Development and Research in Banking Technology
- Possibility of an umbrella entity with state-run banks as equity holders cannot be ruled out

"These could be consolidated under the new outsourcing framework," said a source.

While most senior bankers said these moves may eventually sync with the privacy Bill, they refused to second-guess the status of the Personal Data Protection Bill, 2019.

As for setting up of an IBCC for state-run banks (expected to be a subset of the IT outsourcing framework), this was set in motion after the Indian Banks' Association's Standing Committee on Payment Systems and Banking Technology constituted a sub-committee for Cloud-adoption road map. This flowed from EASE 4.0 — Enhanced Access and Service Excellence — reforms which had been flagged off by Union Finance Minister Nirmala Sitharaman in

August 2021, under which a brief Cloud survey had been conducted.

New-age digital lenders will be put through the wringer when the new framework comes into being. One of the suggestions put forward to the Working Group on Digital Lending including Lending through Online Platforms and Mobile Apps' was that when drafting regulations and putting in place a regulatory framework to supervise the use of technology/Cloud adoption by digital lending companies, regulators should take a 'principles-based approach'.

Principles-based regulation means moving away from reliance on prescriptive rules and relying more on high-level, broadly stated rules, objectives or principles to set the standards by which entities must conduct business.

# From Oct 1, paper import to come under compulsory registration

SHREYA NANDI  
New Delhi, 26 May

In a bid to protect the domestic paper industry, the Commerce and Industry Ministry on Thursday said it has decided to make registration compulsory for importing major paper products such as newsprint, handmade paper, envelopes, among others.

All imports arriving on or after October 1 will be governed by the Paper Import Monitoring policy that aims to put an end to dumping of such products and address the issue of re-routing of goods through other countries in lieu of trade agreements. "The import policy of major paper products has been amended from 'free' to 'free subject' to compulsory

registration under Paper Import Monitoring System," an official statement said.

This order will be applicable on a range of paper products, such as newsprint, handmade paper, wall paper, duplicating paper, coated paper, uncoated paper, litho and offset handmade paper, paper, tissue paper, parchment paper, duplicating paper carbon paper, wall paper, envelopes, toilet paper, cartons, account books, labels, bobbins, among others.

Paper products such as currency paper, bank bond and cheque paper, security printing paper, among others, have been excluded from the monitoring system.

The development comes in the backdrop of the domestic paper industry raising issues of dumping of paper products in the India market by under-invoicing, entry of prohibited goods by mis-declaration, re-routing goods through other countries in lieu of trade agreements.

"A large proportion of paper products are imported under 'others' category tariff lines. The move will also go a long way in promoting Make In India and Atmanirbhar in this category," the statement said.

The government has already created an interface for the implementation of the

Paper Import Monitoring System (PIMS). Online facility of registration will be available from July 15. In the past, the government had implemented a similar system for steel and coal. "Any importer will be able to obtain an automatic registration number online by paying a registration fee of ₹500. The importer can apply for registration not earlier than 75th day and not later than 5th day before the expected date of arrival of import consignment. The automatic registration number thus granted shall remain valid for a period of 75 days. Multiple bill of entries shall be allowed in the same registration number within the validity period of registration for the permitted quantity," the statement said.

## ANTRIX-DEVAS DEAL

# Centre in talks to address legal hurdles in liquidating Devas

SHRIMI CHOUDHARY  
New Delhi, 26 May

The government is considering multiple legal options to get round challenges while proceeding with winding up Bengaluru-based Devas Multimedia and seizing the company's and its promoters' assets abroad.

In a recent meeting at North Block, officials of the finance ministry, corporate affairs ministry, and investigative agencies discussed legal strategies and a road map on this, said two people privy to the discussion.

Officials discussed the Companies Act and its implementation under the mutual legal assistance treaty (MLAT).

"The legalities and scope of the MLAT are wide and it is important to check as to whether the treaty recognised fraud as a criminal offence," one of the two persons said.

Under the MLAT, which was ratified by India in 2005, two countries help each other in criminal law matters with the sanction of their respective central authorities — the home ministry in the case of India.

Legal grounds are being prepared ahead of the Delhi High Court order, the hearing of which is likely to be concluded on June 1.

Devas had approached the Delhi High Court for enforcing a \$562-million international arbitration tribunal award against Antrix.

The high court order is significant because it would pave the way for India

## PREPARING LEGAL GROUND

- FinMin meets MCA, probe agencies
- Discusses legal options to liquidate Devas
- Awaiting Delhi HC order in Devas' award
- Discusses scope of MLAT for seizing assets abroad
- MLAT could be used if fraud has been established
- To launch fugitive offender case against Devas

recognises fraud -- which is a criminal offence and in order to investigate there is Section 211. Section 212 talks about the procedure to investigate fraud. So, the MLAT could be used if there is an established fraud," said a public prosecutor.

Meanwhile, the government has plans to use the fugitive economic offenders' Ordinance against the Devas promoters to recover dues.

In 2015, the government asked the Central Bureau of Investigation to look into the agreement. The Enforcement Directorate (ED) too is involved in the investigation, which is still on.

The ED had in 2017 attached assets worth ₹79 crore of the company under anti-money laundering laws.

## The issue

In 2005, Devas and Antrix signed an agreement under which the former would lease spectrum from two satellites that the Indian Space Research Organisation (ISRO) would launch. Devas agreed to pay Antrix, the commercial arm of ISRO, \$300 million for the use of the spectrum for 12 years. The agreement was extendable by another 12 years.

In 2005, Antrix had agreed to develop and operate two satellites and lease 90 per cent of the satellite transponder capacity to Devas.

However in 2011, during the UPA regime, the deal had been cancelled, though Devas challenged the decision in international arbitration forums and was awarded ₹15,000 crore as damages.

to liquidate Devas and also take action against the offenders.

"We have sought legal opinion in the case, particularly on invoking Section 339 of the Companies Act, which allows the seizure of the personal assets of individuals associated with corporate fraud. However, it has been suggested we wait for the Delhi High Court order, expected next month," a senior government official told Business Standard.

Early this year, the finance ministry had said it would oppose the international award given to Devas Multimedia, following the Supreme Court on January 17, which had quashed the company's appeal challenging the National Company Law Appellate Tribunal's (NCLAT's) order to liquidate it.

"Section 447 of the Companies Act

## YES-DHFL scam: CBI arrests ABIL group chairman

The CBI on Thursday arrested Avinash Bhosale, chairman of Pune-based real estate group ABIL group, in an alleged corruption case involving YES Bank founder Rana Kapoor and Kapil Vadhwani of DHFL, officials said. The CBI suspects that illicit funds were routed through several real estate companies based in Maharashtra, they said. The agency had carried out searches on the premises of noted builders of the state on April 30 to further probe this aspect of the case, they said. The premises of ABIL and Bhosale were also searched. PTI

ANDHRA PRADESH TANNERIES LIMITED						
Regd. Office: Leather Complex Area, Nelimerla, Vizianagram District, Andhra Pradesh - 535217						
CIN: L19110AP1974PLC001711, Email: sugandhas78@rediffmail.com						
Tel No: 022-24934923, Fax No: 022-24934924, Website: www.aptl.net.in						
Extract of Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022						
(Rs. in Lakhs Except EPS)						
Sr. No.	Particulars	Quarter ended			Year to date	
		Mar 31, 2022 (Audited)	Dec 31, 2021 (Unaudited)	Mar 31, 2021 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
1	Total Income from operations	2.00	1.00	3.10	5.00	3.90
2	Net Profit for the period after tax (after Exceptional items)	(4.11)	(4.37)	(4.08)	(18.71)	(17.38)
3	Total Comprehensive Income after Tax for the period (Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	(4.50)	(4.76)	(4.05)	(20.30)	(17.28)
4	Paid up equity share capital - (Face value of Rs. 10/- each)	220.84	220.84	220.84	220.84	220.84
5	Other Equity					
6	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (Not Annualised)					
	(a) Basic	(0.20)	(0.22)	(0.18)	(0.92)	(0.78)
	(b) Diluted					

Note:  
1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2022  
2 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (www.bseindia.com)

By Order of the Board  
For ANDHRA PRADESH TANNERIES LIMITED  
Sd/-  
Sugandha Shelatkar  
Director  
DIN-06906156

Place : Mumbai  
Date : 26th May 2022

Imagicaa						
Imagicaaworld Entertainment Limited						
CIN : L92490MH2010PLC199925						
Registered Office : 30/31, Sangewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203						
Website : www.imagicaaworld.com, E-mail : compliance@imagicaaworld.com						
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022						
(Rs. in Lakhs except EPS Data)						
Sr. No.	Particulars	CONSOLIDATED				
		For the Quarter ended 31.03.2022 Audited	For the Year ended 31.03.2022 Audited	Corresponding Quarter ended 31.03.2021 Audited		
1	Total Income from operations	3,314.08	7,204.41	1,451.96		
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,068.35)	(24,407.01)	(5,578.20)		
3	Net Profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3,068.35)	(24,407.01)	(5,578.20)		
4	Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(3,068.35)	(24,407.01)	(5,578.20)		
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(3,065.92)	(24,368.42)	(5,562.73)		
6	Equity Share Capital	8,843.65	8,843.65	8,806.21		
7	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)	-	(94,948.21)	-		
8	Earning per share (of Rs. 10 each) (for continuing and discontinued operations)- Basic:	(3.48)	(27.71)	(6.33)		
	Diluted:	(3.48)	(27.71)	(6.33)		

Note:  
a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2022.  
b) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Annual Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.imagicaaworld.com  
c) The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm current period's classification.  
d) The Statutory Auditor of the Company, M/S V.Sankar Aiyar & Co. has expressed reservations/ modified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2022. The detailed Statement of Impact of Audit Qualification (for audit report with modified opinion) is available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.imagicaaworld.com

For and on behalf of the Board of Directors  
Sd/-  
Manmohan Shetty  
Chairman

Place: Mumbai  
Date: May 25, 2022

## CRISIL SME TRACKER

### Buoyant demand to boost revenues of electronics SMEs

BUOYANT CONSUMPTION OF electronics is expected to boost the topline of small and medium enterprises (SMEs) in the sector in India in the current fiscal year (FY23), though rising input costs could limit the growth in their margins.

Consumption of electronics in the domestic market is estimated to grow 15-20 per cent to ₹11-12 trillion, compared with 18-22 per cent growth last fiscal (FY22).

A raft of factors support demand for mobile, consumer and industrial electronics, which account for 50-55 per cent of total consumption — rising disposable incomes, faster replacement cycles, easier payment terms, increasing internet penetration, rising temperature, and developments in auto, electric vehicles, and power segments, to name some.

Domestic production of electronics is also expected to clock 18-22 per cent growth this fiscal, riding on the Production Linked Incentive scheme for mobile phones, white goods, and information technology hardware.

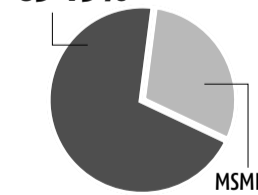
The outlook, therefore, is bright for SMEs in the sector, which benefit from component outsourcing and account for 25-35 per cent of the industry's consumption. For the record, SMEs play an important assembling role in consumer and industrial electronics.

This fiscal, SMEs are expected to log a revenue growth of 13-16 per cent year-on-year (YoY), driven by mobile phones, consumer and industrial electronics, computer hardware, and strategic electronics. Mobiles are likely to be at the vanguard.

As for margins, after a YoY contraction last fiscal, SMEs are likely to see subdued expansion of up to 20 basis points this fiscal, as higher raw material prices, lack of bargaining power, limited ability to pass on incremental costs, and shortage of semiconductors offset the benefits of high revenue trajectory.

## ELECTRONICS INDUSTRY REVENUE SHARES

Non-MSME 65-75%



Note: As of FY22, MSME electronics players were those with annual revenues of ₹250 crore or less  
Source: CRISIL Research

# 'Customer trusts the physical bank branch'

CHANDRA SHEKHAR GHOSH, managing director and chief executive officer of Bandhan Bank, outlines the road map for diversifying the loan portfolio away from micro loans in an interview with Manojit Saha. Edited excerpts:

**Asset quality of the bank has improved substantially in the fourth quarter. Collection efficiencies are over 95 per cent for March. Does that give you confidence that the worst is over and the current financial year will be a normal year?**

When I go to the ground level, I see customers have started their business. When they are running the business, automatically their repayment is coming back. As a result, non-performing assets are coming down and credit demand is increasing. Disbursement in the fourth quarter was 15 per cent higher than the pre-pandemic quarter. This has given the confidence that the customer demand is coming back.

**Has the situation in Assam also improved in terms of collection?**

It is now aligned with the national collection efficiency. Assam's collection efficiency is 98 per cent, while that of national is 99 per cent.

**NIM for Q4 was 8.7 per cent — highest in 11 quarters. With the interest rate cycle moving upward, can you sustain those margins?**

The reason behind the margin improvement is the recovery of NPA's. The second reason is operating profit growth of 53 per cent. Our NIM generally lies between 7.5 per cent and 8.5 per cent. I would say we can sustain NIM around 8 per cent.

**Micro loans are still 50 per cent of the loan book. What is the road map to diversify the loan book?**

When we started the bank seven years back, 98 per cent of the loan book was micro and group loans; now it is 47 per cent. Our plan is, by 2025, micro loans will come down to 26 per cent. We have 13 million borrowers in micro credit. On an average, 50 per cent of the borrowers are with us for 10 years and have graduated to entrepreneurs and their requirement for credit is as the MSMEs. Twenty-five per cent of my group loan customers have graduated to



such a credit profile in the last two years. That has helped us diversify and the quality of that portfolio is also better.

**Bandhan has seen healthy loan growth in Q4? What kind of loan growth do you see for FY23?**

We have 14 per cent loan growth on a year-on-year basis. If you see sequentially, the growth is 13 per cent. Loan growth in the current financial year will be more than the previous one.

**You have opened more than 300 branches in FY22. Will you continue with such aggressive expansion of branches?**

This year, we have a plan to open 530 branches. Majority of these will be outside the eastern part of the country. We want to increase penetration in the south, west and north.

**What is the reason for opening branches so aggressively when most banks are going digital?**

We have learnt in the past seven years that the customer trusts physical branches. We would like to gradually transform them from physical to digital. They may have mobile phones but they may not have the same comfort. So we need physical branches, to reach out to more people and educate them with digital transactions.



CHANDRA SHEKHAR GHOSH  
MD & CEO,  
Bandhan Bank





