



USFB/CS/SE/2021-22/74

Date: December 06, 2021

To,

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited

Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on December 06, 2021

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Board Meeting held today i.e. December 06, 2021:

1. Appointment of Mr. Ittira Davis (DIN: 06442816) as the Managing Director and Chief Executive Officer (MD & CEO) of the Bank

Subject to the approval of the Members of the Bank and Reserve Bank of India (“RBI”) and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors (“Board”), in its meeting held on December 06, 2021, has appointed Mr. Ittira Davis as the MD & CEO of the Bank for a period of 3 years from the date of approval of the RBI or such other period as may be approved by RBI.

He has also been appointed as Key Managerial Personnel in terms of Section 203 of the Companies Act, 2013 for a period co-terminus with his tenure as MD & CEO of the Bank.

Further, we hereby inform and confirm you that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Please find the enclosed disclosures in **Annexure-1** in relation to his appointment, pursuant to aforementioned Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

2. Approval of Postal Ballot Notice

The Board has approved the Notice of Postal Ballot to obtain necessary approvals of the Members of the Bank on the following business items:

1. To approve the appointment of Mr. Ittira Davis (DIN: 06442816) as a Director (Executive) of the Bank;
2. To approve the appointment and remuneration of Mr. Ittira Davis (DIN: 06442816) as the Managing Director and Chief Executive Officer of the Bank;
3. To approve the payment of performance cash bonus to Mr. Nitin Chugh (DIN: 01884659) for the Financial Year 2019-20.

This intimation shall be available on the Bank's website at www.ujjivansfb.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Chanchal Kumar
Company Secretary and Compliance Officer



Annexure-1
Mr. Ittira Davis

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Mr. Ittira Davis (DIN: 06442816) as the MD & CEO of the Bank in order to fill the vacancy caused by the resignation of Mr. Nitin Chugh, former MD & CEO.
2	Date of Appointment and Terms of Appointment	<p>His appointment as Director (Executive) shall be for a period co-terminus with his tenure as MD & CEO.</p> <p>Subject to the approval of the Members and RBI, his appointment as MD & CEO of the Bank, shall be for a period of 3 years from the date of approval of the RBI or such other period as may be approved by RBI.</p>
3	Brief Profile	<p>Educational Qualification:</p> <p>a. Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad</p> <p>b. B. Com from St. Joseph's College of Commerce, Bangalore.</p> <p>Career Prospectus: Mr. Ittira Davis is an international banker with over 40 years of banking experience having worked extensively in India, Middle East and Europe. He was with the Europe Arab Bank from July 2008 to October 2012 initially as the Managing Director – Corporate and Institutional Banking and then as an Executive Director.</p> <p>He has previously worked with Citibank in India and the Arab Bank Group in the Middle East and has been associated with Ujjivan since 2015. He played a pivotal role in its transition into a Small Finance Bank. Later, he was the Chief Operating Officer of the Bank until June 2018. Mr. Ittira Davis was the MD & CEO of Ujjivan Financial Services Limited from July 2018 and has resigned as MD & CEO on March 12, 2021. He was also an Additional Director (Non-Executive, Non-Independent) of the Bank from March 13, 2021 till July 23, 2021.</p>
4	Disclosure of relationships between directors	He is not related to any other Director of the Bank.
5	Shareholding in the Bank	He holds 2,00,000 equity shares in the Bank. Additionally, he holds 1 equity share for and on behalf of Ujjivan Financial Services Limited.