

SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai - 400 009.
Tel. 022 - 2348 0526 email : sgl[2008@gmail.com] CIN : L27100MH1986PLC041252 Website : www.sgd.in

Date: 28th January, 2021

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Ref: BSE Scrip Code: 512463, BSE Scrip ID: SHRGLTR

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. 28th January, 2021 has interalia considered and approved the following:

1. Accorded consent to enter into a Share Purchase Agreement with Metallurgical Engineering and Equipments Limited & FirstIndia Infrastructure Private Limited to acquire their entire shareholding being 46.12% in the equity shares of Lloyds Steels Industries Limited.
2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities and pursuant to Section 42, 62 of the Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and subsequent amendments thereto, the Board has decided to issue and allot by way of Preferential Allotment upto **13,26,21,156** Equity Shares of Re. 1/- each at a premium of Rs. 1.50 each aggregating to Rs **33,15,52,890/-** to the below mentioned entities on Preferential Allotment basis for consideration other than cash i.e. against the acquisition of their collective stake of 46.12 % in the target Company namely Lloyds Steels Industries Limited(LSIL):

Sr. No	Name of Proposed Allottees	No of Shares of LSIL proposed to be transferred to Shree Global TradeFin Limited ("the Company")	No. of shares of the Company proposed to be allotted for the Acquisition of LSIL Shares	Value in Rs. @ Rs. 2.50/- per Share Allotted
1	Metallurgical Engineering and Equipments Limited	12,63,67,638	4,04,37,644	10,10,94,110



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2	FirstIndia Infrastructure Private Limited	28,80,73,478	9,21,83,512	23,04,58,780
Total		41,44,41,116	13,26,21,156	33,15,52,890

The Board has noted that after taking into consideration the existing holding as well as beneficial ownership held in the name of Ragini Trading & Investments Limited (RTIL) (RTIL was merged with Shree Global Tradefin Limited vide Hon'ble High Court Order dated 09th March, 2012), aggregating to 7.27% of the Company in Lloyds Steels Industries Limited and after the aforesaid acquisition of 46.12% Equity Shares in Lloyds Steels Industries Limited (LSIL) aggregating to 53.39% shareholding in LSIL, the Shree Global Tradefin Limited will become Holding company of Lloyds Steels Industries Limited.

3. Draft Notice for convening the Extra Ordinary General Meeting of the members of the Company for seeking their approval for the said preferential allotment.
4. An Extra Ordinary General Meeting of the Company to be convened on Tuesday, 30th March, 2021 at 11:30 a.m. through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 08th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020, MCA General Circular No. 20/2020 dated 05th May, 2020, MCA General Circular No. 22/2020 dated 15th June, 2020, MCA General Circular No. 33/2020 dated 28th September, 2020, MCA General Circular No. 39/2020 dated 31st December, 2020, SEBI Circular dated 12th May, 2020 and SEBI Circular dated 15th January, 2021 to transact the above business.
5. M/s. B.R. Gupta & Co, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E-voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.
6. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be 23rd March, 2021.

Further the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has been enclosed as "Annexure A".

The Board Meeting commenced today at 02: 30 p.m. and concluded at 04:30 p.m.
The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,
For Shree Global Tradefin Limited

Viresh
Viresh Sohoni
Chief Financial Officer



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Annexure A Details Regarding preferential Allotment

1. **Type of securities proposed to be issued (viz. Equity shares, convertibles etc.):-**

Equity Shares of Re. 1/- each of Shree Global Tradefin Limited

2. **Type of issuance (further public offering, rights issue, depository receipts (ADRI GDR), qualified institutions placement, preferential allotment etc.);**

Preferential allotment

3. **Total number of securities proposed to be issued or the total amount for which the securities will be issued**

The Company will issue and allot 13,26,21,156 Equity Shares at a price of Rs. 2.50 per share aggregating to the amount of Rs. 33,15,52,890.

4. **In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):**

i. **Names of the Investors:-**

- Metallurgical Engineering and Equipments Limited
- FirstIndia Infrastructure Private Limited

ii. **Number of Investors:-** Two (2)

iii. **Post allotment of securities- outcome of the subscription:**

Details of the Shareholding and voting rights of the proposed allottees are as under:

Proposed allottees	Pre Preferential Shareholding		No. of Equity Shares proposed to be allotted	Post Preferential Shareholding	
	No. of Shares	%age		No. of Shares	%age
Metallurgical Engineering and Equipments Limited	0	0.00	4,04,37,644	4,04,37,644	3.18
FirstIndia Infrastructure Private Limited	0	0.00	9,21,83,512	9,21,83,512	7.25

iv. **Issue Price/ Allotted Price**

Equity Shares at a price of Rs. 2.50 per share. The price has been fixed in accordance with SEBI (ICDR) Regulations, 2018

