

To,

Date: 02/12/2023

**Corporate Relation Department  
Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

**Veto Switchgears and Cables Limited**  
506, 5<sup>th</sup> Floor, Plot No. B-9  
Landmark Building, New Link Road,  
Andheri (West) Mumbai, Maharashtra

**SCRIP CODE: 539331; VETO**

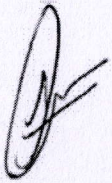
Dear Sir / Madam,

**Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to the captioned subject, we are enclosed herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. This is for your information and records.

Thanking You  
Yours Truly

For and on behalf of  
Veto Electropowers (India) Private Limited



**Akshay Kumar Gurnani**  
Director  
DIN: 06888193



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>Veto Switchgears and Cables Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><i>Name of the acquirer:</i></b> Veto Electropowers (India) Private Limited</p> <p><b><i>Person Acting in Concert:</i></b> Akshay Kumar Gurnani Harish Kumar Gurnani Kishore Kumar Gurnani Rohit Gurnani Kanishaka Kishore Gurnani Narain Das Gurnani Mukesh Gurnani Pushpa Devi Gurnani Sita Devi Gurnani</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting Capital of the TC</b>
<b>Before the acquisition /disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	6470704	33.852	33.852
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>6470704</b>	<b>33.852</b>	<b>33.852</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	300000	1.569%	0.569%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	<b>300000</b>	<b>1.569%</b>	<b>0.569%</b>



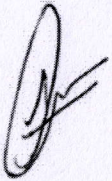
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	6170704	32.282	32.282
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>6170704</b>	<b>32.282</b>	<b>32.282</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>open market</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b><u>01.12.2023</u></b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each</b>		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of  
Veto Electropowers (India) Private Limited**

**Place: Jaipur  
Date:02/12/2023**



**Akshay Kumar Gurnani  
Director  
DIN: 06888193**