



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date: 11 September 2023

To,
The Manager-Corporate Relations Department,
BSE Limited. 1st Floor, P J Towers
Fort, Mumbai - 400 001.

BSE Scrip Code: 500240

Subject: Fresh infusion of Substantial fund by Promoters Rs. 28.38 Cr. invested in Company
a) Company allotted Equity shares to promoters @ Rs. 120 per Share Rs. 27.42 Cr.
b) Company also allotted OCCPS to promoter @ Rs. 120 per Share Rs. 0.96 Cr.

Dear Sir/Madam,

This is to inform you that today on 11th September 2023, the Board of Directors of the Company has passed resolution for allotment of Equity Shares and OCCPS to promoters on preferential basis. The outcome is as under -

a) The Board allotted 22,85,000 Equity Shares @ Rs. 120/- per share amounting to Rs.27.42 Crore to the promoters of the company as per following table –

Name of the shareholders	No. of Shares	Amount
Jayashree Arun Firodia	4,50,000	5,40,00,000
Ajinkya Arun Firodia	2,25,000	2,70,00,000
Micro Age Instruments P Ltd	6,90,000	8,28,00,000
Jayashree Firodia Trust	9,20,000	11,04,00,000
Total	22,85,000	27,42,00,000

b) The Board also allotted 80,000 Optionally Convertible Cumulative Preference Shares (OCCPS) @ Rs. 120/- per share amounting to Rs. 0.96 Crore to Jayashree Firodia Trust, promoter of the company.

Further this is in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

Kindly take this on your record and acknowledge receipt of the same.

Thanking You,

For Kinetic Engineering Limited

Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

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