

Dated: February 10, 2025

To, Listing Department The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

NSE Symbol - HARIOMPIPE

Corporate Relationship Department **BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE Scrip Code - **543517**

Dear Sir/Madam,

Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024:

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024, is enclosed herewith as **Annexure – I**.

Web-Link: https://www.hariompipes.com/stock-exchange-others.

Please take the above information on record.

Thanking You, Yours faithfully,

For Hariom Pipe Industries Limited

Rekha Singh

Company Secretary & Compliance officer M. No: A33986

Encl: As above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGUALTION 2015

To The Board of Directors Hariom Pipe Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hariom Pipe Industries Limited ("the Company"), for the quarter ended 31st December, 2024 and for the year to date period from 1st April 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP Chartered Accountants

Firm Registration No:104502W/W100721

Ram S Verma

(Partner)

Membership No: 038913

UDIN: 25038913BMNAWZ3872

Place: Mumbai Dated: 10/02/2025 MUMBA

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	NT OF PROFIT AND LOSS FOR THE QUARTER/NINE MC				(₹ in lakhs, unless of Nine Months Ended		Year ended	
SI, No.	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Income					02 226 72	1,15,318.77	
1	Revenue from operations	29,988.28	31,428.41	27,999.72	95,734.57	82,226.73	519.71	
	Other income	48.31	94.22	199.60	244.97	404.87	1,15,838.47	
	Total income	30,036.58	31,522.63	28,199.32	95,979.54	82,631.60	1,15,636.47	
2	Expenses	22.024.24	24,594.90	24,002.92	75,863.53	70,869.94	94,641.61	
	Cost of materials consumed	23,034.21	154.04	24,002.02	854.60		1,583.99	
	Purchase Stock in Trade	637.60	100	(2,414.92)	(3,412.40)	(7,806.20)	(7,594.51	
	Changes in inventories of finished goods, stock-in- trade and work-in-progress	(972.13)	(969.98)				4,467.89	
	Employee benefits expense	1,241.42	1,301.44	1,051.60	3,672.53	2,963.11	3,256.32	
	Finance costs	1,217.21	953.23	1,116.55	3,268.20	2,262.69	3,386.58	
	Depreciation and amortization expenses	1,254.17	1,226.64	963.25	3,669.48	2,420.70		
	Power and fuel	1,654.16	1,608.32	1,727.71	4,771.18	5,466.58	6,902.96	
	Other expenses	430.51	499.12	372.58	1,327.62	1,077.73	1,457.39	
		28,497.15	29,367.71	26,819.69	90,014.75	77,254.56	1,08,102.23	
3	Total expenses Profit before tax (1 - 2)	1,539.44	2,154.93	1,379.62	5,964.79	5,377.03	7,736.25	
4	Tax expense			344.16	1,488.27	1,199.42	1,605.81	
	Current tax	379.65	545.98		27.87	174.59	397.97	
	Deferred tax	36.83	33.88	54.20	0.06	1	52.52	
	Tax related to earlier tax period					1,374.01	2,056.30	
	Total tax	416.48	579.85	398.35	1,516.21			
5	Net profit for the period/ year (3 - 4)	1,122.96	1,575.08	981.28	4,448.58	4,003.02	5,679.9	
6	Other comprehensive income				4.08	10.86	5.4	
٥	(i) Remeasurements gain on defined benefit	1.36	1				(1.3	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)			1		4.0	
	Total Other comprehensive income	1.02	1.02	2.71	3.03			
		1,123.97	1,576.09	983.99	4,451.63	4,011.14	5,684.0	
7	Total comprehensive income (5+6)				3,096.73	2,761.84	2,886.5	
8	Paid up equity share capital (Face value of ₹ 10 per share)	5,030.73			14.59	15.86	20.3	
9	Earnings per share (EPS) Basic of ₹ 10 each	3.68					18.3	
10	Earnings per share (EPS) Diluted of ₹ 10 each	3.63	5.09	3.17				

Note: EPS is not annualised for the quarter and nine month ended December 31, 2024, December 31, 2023 and quarter ended September 30, 2024

Place: Hyderabad Date: February 10, 2025 ERED ACCO

For and on behalf of Board of Directors of Hariom Pipe Industries Limited

Rupesh Kumar Gupta Managing Director DIN:00540787

Notes to the Statement of Financials Results

- 1. The above unaudited financial results of the company have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended ('the Regulations'). The above financial results were reviewed by the Audit Committee and then after approved by the Board of Directors at their respective meetings held on February 10, 2025
- 2. The statutory auditors have carried out a 'limited review' of the above unaudited financial results for the quarter/nine month ended December 31, 2024 and have issued an unmodified conclusion thereon.
- 3. Based on the management approach as defined in IND AS 108 Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the company's performance and allocates resources based on an analysis of various indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing & selling of Steel Products, which the management and CODM recognise as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.
- 4. The figures for the corresponding previous periods have been regrouped/reclassified/restated wherever considered necessary.
- 5. The above unaudited financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

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Place: Hyderabad Date: February 10, 2025 For and on behalf of Board of Directors of Hariom Pipe Industries Limited

(NOUS)

Rupesh Kumar Gupta Managing Director DIN:00540787



CIN: L27100TG2007PLC054564

Statement of Deviation/Variation in utilization of Funds Raised

Name of listed entity	Hariom Pipe Industries Limited		
Mode of Fund Raising	Preferential Issue		
Date of Raising Funds	27-03-2023 to 06-04-2023		
Amount Raised	190.20 Crore		
Report filed for Quarter ended	December 31, 2024		
Monitoring Agency	Applicable/ Not Applicable		
Monitoring Agency Name, if applicable	ICRA Limited		
Is there a Deviation/ Variation in use of funds raised	Yes /No		
If Yes, whether the same is pursuant to change in terms of a	Not Applicable		
contract or objects, which was approved by the shareholders	40 X2		
If Yes, Date of Shareholder Approval	Not Applicable		
Explanation for the Deviation/ Variation	Not Applicable		
Comments of the Audit Committee after review	Not Applicable		
Comments of the Auditors, if any	Not Applicable		

Objects for which funds have been raised and where there has been a deviation:

(INR in Crore)

(INVITED OF						
Original Objects	Modified Objects, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any.
Funding the working capital requirements of our Company	N.A	189.50	N.A	189.28	N.A	The proceed credited to the net proceeds account stood at INR 189.50 Crore as on 31.12.2024 because full payment received against Equity Issue and full payment has been received against the warrants issue.
		189.50		189.28		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

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(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Hariom Pipe Industries Limited

Rupesh Kumar Gupta Managing Director

DIN: 00540787

Date: 10.02.2025 Place: Hyderabad

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN' 1st Floor, Near Pillar No 125, Attapur, Hyderabad, - 500048, Telangana.

Tollfree: 1800 123 0360 Phone: 040 24016101 www.hariompipes.com Email: info@hariompipes.com

Factory:

Survey No. 98, D.Hirehal Village, D.Hirehal Mandal, Ananthapur, Andhra Pradesh - 515872.



Details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 as given below:

Sl.No	Particulars	Details		
A	Financial Results	Enclosed as above		
В	Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc.	Enclosed as above		
С	Format for Disclosing Outstanding Default on Loans and Debt Securities	Not Applicable		
D	Format for Disclosure of Related Party Transaction (applicable only for half-yearly filing i.e. 2 nd and 4 th quarter	Not Applicable		
E	Statement of Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter	Not Applicable		